

**KIRLOSKAR INDUSTRIES LIMITED**

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

(₹ in Lakhs)

**Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2017**

Particulars	Standalone			
	Quarter Ended			Year ended
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations (Refer Note 2)	47	86	144	353
II Other Income	945	945	904	4,443
III Total Revenue ( I+II )	992	1,031	1,048	4,796
IV Expenses:				
a) Cost of materials consumed	-	-	-	-
b) Purchases of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d) Cost of Renewable Energy Credit Units Sold	1	4	1	9
e) Employee benefits expense	46	67	25	147
f) Finance costs	-	-	-	-
g) Depreciation and amortization expense	25	34	22	100
h) Other Expenses:				
- Operation and Maintenance Expenses	19	44	22	96
- Property Repairs and Maintenance	24	44	89	195
- Security charges	62	61	68	252
- Administrative and Other expenses	50	71	22	190
i) Corporate Social Responsibility Activities	-	35	-	61
Total Expenses	227	360	249	1,050
V Profit before exceptional and extraordinary items and tax (III-IV)	765	671	799	3,746
VI Exceptional Items - (Expenses) / Income	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	765	671	799	3,746
VIII Extraordinary Items	-	-	-	-
IX Profit before tax (VII-VIII)	765	671	799	3,746
X Tax Expenses:				
- Current Tax	220	215	206	835
- Deferred Tax charge/ (Credit)	(2)	32	(1)	29
- MAT credit entitlement for earlier years	-	-	-	-
Total Tax Expense	218	247	205	864
XI Profit/ (Loss) for the period from continuing operations (IX-X)	547	424	594	2,882
XII Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit/ (Loss) for the period (XI+XIV)	547	424	594	2,882
XVI Share of the Profit/ (Loss) of Associate Company	-	-	-	-
XVII Net Profit/ (Loss) after taxes and share of Profit/ (Loss) of Associate Company (XV+XVI-XVII-XVIII)	547	424	594	2,882
XVIII Basic and diluted EPS (₹) (Nominal value of Share ₹ 10/-)	5.64	4.37	6.12	29.69



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25 July 2017 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 **Income from Operations:**  
The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer are initially recognised at the rate which is estimated on the basis of latest available rates as per MSEDCL circulars. The same are subsequently billed upon determination of billable rates.
- 3 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:  
13 - A, Karve Road  
Kothrud, Pune 411038

For Kirloskar Industries Limited



Place : Mumbai  
Date : 25 July 2017

Mahesh Chhabria  
Managing Director  
DIN 00166049





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**STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL**  
pursuant to Regulation 33 OF The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Lakhs)

Particulars	Standalone			
	Quarter ended		Year ended	
	30-06-2017	31-03-2017	30-06-2016	31-03-2017
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a - Windpower generation	48	87	144	354
b - Investments (Securities & Properties)	944	945	903	4,441
<b>Total</b>	<b>992</b>	<b>1,032</b>	<b>1,047</b>	<b>4,795</b>
Less: Inter segment revenue	-	-	-	-
<b>Net Sales</b>	<b>992</b>	<b>1,032</b>	<b>1,047</b>	<b>4,795</b>
<b>2 Segment Results</b>				
Profit (+) / Loss (-) before tax and interest from each segment				
a - Windpower generation	6	3	99	155
b - Investments (Securities & Properties)	761	708	701	3,666
<b>Total</b>	<b>767</b>	<b>711</b>	<b>800</b>	<b>3,821</b>
<b>Add/ (Less):</b>				
i Interest	-	-	-	-
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(2)	(40)	(1)	(75)
<b>Total Profit Before Tax</b>	<b>765</b>	<b>671</b>	<b>799</b>	<b>3,746</b>
<b>3 Segment Assets</b>				
- Windpower generation	1,152	1,235	1,204	1,235
- Investments (Securities & Properties)	76,886	76,188	73,831	76,188
-Other un-allocated assets	710	725	712	725
<b>Total Segment Assets</b>	<b>78,748</b>	<b>78,148</b>	<b>75,747</b>	<b>78,148</b>
<b>4 Segment Liabilities</b>				
- Windpower generation	162	173	36	173
- Investments (Securities & Properties)	1,839	1,771	1,794	1,771
-Other un-allocated liabilities	217	222	223	222
<b>Total Segment Liabilities</b>	<b>2,218</b>	<b>2,166</b>	<b>2,053</b>	<b>2,166</b>
<b>5 Capital Employed</b>				
(Segment assets - Segment liabilities)				
a - Windpower generation	990	1,062	1,168	1,062
b - Investments (Securities & Properties)	75,047	74,417	72,037	74,417
d - Unallocable corporate assets less liabilities	493	503	489	503
<b>Total capital employed</b>	<b>76,530</b>	<b>75,982</b>	<b>73,694</b>	<b>75,982</b>

**Notes:**

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:  
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Kothrud, Pune - 411 038.

Place: Mumbai  
Date : 25 July 2017



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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017**

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	47	86	144	353
2	Net Profit (+)/ Loss (-) for the period (Before tax, Exceptional and/ or extraordinary items)	765	671	799	3,746
3	Net Profit (+)/ Loss (-) for the period before tax (after Exceptional and/or Extraordinary items)	765	671	799	3,746
4	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	547	424	594	2,882
5	Paid-up Equity Share Capital	971	971	971	971
6	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of previous accounting year	-	-	-	75,011
7	Earnings per share (for continuing and discontinuing operations) (of ₹ 10/- each) (not annualised):				
	Basic	5.64	4.37	6.12	29.69
	Diluted	5.64	4.37	6.12	29.69

Note: The above format is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and www.nseindia.com)

Place : Mumbai  
Date : 25 July 2017







G. D. Apte & Co.

Chartered Accountants

## Limited Review Report

**Review Report to  
The Board of Directors  
Kirloskar Industries Limited  
13A, Karve Road, Kothrud  
Pune – 411 038**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended June 30, 2017 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.  
Chartered Accountants  
Firm registration Number: 100 515W

(U. S. Abhyankar)  
Partner  
Membership Number: 113053  
Mumbai, July 25, 2017

