

27 May 2024

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Scrip Code: KIRLOSIND

BSE Scrip Code: 500243

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, this is to inform you that:

- The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31
 March 2024, which were approved by the Board of Directors of the Company in its meeting held on 27 May
 2024, Auditors' Report received from Kirtane & Pandit LLP, Chartered Accountants, Pune, Statutory Auditors
 of the Company on the aforesaid Audited Financial Results Standalone and Consolidated, are enclosed.
- 2. Declaration in respect of Audit Report with unmodified opinion is also enclosed.
- 3. The Board of Directors has recommended a dividend of ₹ 13 (130%) per equity share of ₹ 10 each for the Financial Year 2023-2024, subject to the approval of the members of the Company at the ensuing Annual General Meeting of the Company and the same shall be paid through National Electronic Clearing System (NECS) or vide dividend warrants, as the case may be. The final dividend on equity shares will be paid within 30 days from the date of declaration by the members at the Annual General Meeting.
- 4. The Board of Directors of the Company, at its meeting held on 27 May 2024, has allotted 2,742 equity shares of ₹ 10 each upon exercise of Equity Settled Stock Appreciation Rights (ESARs) pursuant to the Kirloskar Industries Limited Employees Stock Appreciation Rights Plan 2019 (KIL ESARP 2019).

Accordingly, the paid-up share capital of the Company has increased from 99,34,154 equity shares of ₹ 10 each aggregating to ₹ 9,93,41,540 to 99,36,896 equity shares of ₹ 10 each aggregating to ₹ 9,93,68,960.

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 2:05 p.m.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For Kirloskar Industries Limited

Ashwini Mali Company Secretary & Compliance Officer

Kirloskar Industries Limited A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801, Fergusson College Road, Shivajinagar, Pune- 411005

Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374

Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com

CIN: L70100PN1978PLC088972



Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Independent Auditor's Report

To The Board of Directors of **Kirloskar Industries Limited**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Kirloskar Industries Limited (the "Company") for the quarter and year ended March 31,2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Annual Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's & Board of Directors Responsibilities for the Standalone Annual Financial Results

These Standalone annual financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we
 are also responsible for expressing our opinion on whether the company has adequate internal
 financial controls with reference to financial statements in place and the operating
 effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Parag Pansare

Partner

Membership No.: 117309

UDIN: 24117309BK(BDU8

Pune, May 27, 2024

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)

Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2024

(₹ in Crore						
Standalone Quarter Ended Year Ended						
	Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	Addited	Onaddited	Addited	Addited	Addited
Ľ	a) Interest Income	4.95	5.56	9.61	23.37	13.52
	b) Dividend Income	26.35	-	21.32	60.07	68.72
	c) Net Gain On Fair Value Changes	1.74	1.46	1.85	7.79	4.66
	Total Revenue from Operations	33.04	7.02	32.78	91.23	86.90
2	Other Income	7.61	7.58	7.04	42.28	28.09
	Total Income (1+2)	40.65	14.60	39.82	133.51	114.99
4	Expenses:					
	a) Finance costs	0.42	0.50	0.34	1.63	1.31
	b) Employee benefits expenses	7.21	4.72	3.19	16.68	7.93
	c) Depreciation and amortization expenses	0.56	0.76	0.55	2.35	2.24
	d) Other Expenses	3.24	2.90	3.55	10.76	10.55
	Total Expenses	11.43	8.88	7.63	31.42	22.03
	Profit before exceptional items and tax (3-4)	29.22	5.72	32.19	102.09	92.96
	Exceptional Items - (Expenses) / Income	(a)	_	-	-	-
	Profit before tax from continuing operations (5+6)	29.22	5.72	32.19	102.09	92.96
	Profit before tax from discontinuing operations	(0.29)	(0.49)	0.01	0.19	0.46
	Total Profit before tax for the period (7+8)	28.93	5.23	32.20	102.28	93.42
10	Tax expense for continuing operations :		les .			
	- Current Tax	7.11	1.59	7.71	20.61	19.15
	- Short/ (Excess) provision of earlier years	2-1	-	(1.24)	12	(1.24)
	- Deferred Tax charge/ (Credit)	(0.12)	(0.74)	0.64	6.84	0.93
	Total tax expenses for continuing operations	6.99	0.85	7.11	27.45	18.84
11	Tax expense for discontinuing operations:		45.7.0			
	- Current Tax	(0.04)	(0.11)	0.05	0.14	0.31
	- Short/ (Excess) provision of earlier years	0.04	-	- 0.05	-	
	- Deferred Tax charge/ (Credit)	0.01	0.01	0.05	0.06	0.18
40	Total tax expenses for discontinuing operations	(0.03)	(0.10)	0.10	0.20	0.49
12	Total tax expenses for the period (10+11)	6.96	0.75	7.21	27.65	19.33
13	Profit after tax for the period from continuing operations (7- 10)	22.23	4.87	25.08	74.64	74.12
14	Profit/(Loss) after tax for the period from discontinuing	(0.26)	(0.39)	(0.09)	(0.01)	(0.03)
45	operations (8-11)			` .		` '
	Total Profit after tax for the period (13+14)	21.97	4.48	24.99	74.63	74.09
10	Other Comprehensive Income/(Loss) Items that will not be reclassified to Profit or Loss					
	- Gain/(loss) on Remeasurements of defined benefit plan	0.39		(0.07)	0.39	(0.16)
	- Gain/(loss) on fair valuation of quoted investments in equity	628.51	160.71	(64.37)		278.93
	shares	020.51	100.71	(04.57)	1,770.70	210.00
	- Income tax expenses / (reversal) relating to items that will not be	(72.00)	(18.39)	(16.25)	(203.25)	(65.28)
	reclassified to profit or loss	(, , , , , ,	, , , , ,	, , ,	, , ,	(/
	Total Other Comprehensive Income/(Loss)	556.90	142.32	(80.69)	1,572.93	213.49
17	Total Comprehensive Income/(Loss) (15+16)	578.87	146.80	(55.70)	1,647.56	
18	Paid up Equity Share Capital (Face Value of ₹10 each)	9.93	9.89	9.88	9.93	9.88
19	Reserve excluding Revaluation Reserve				3,862.50	2,180.77
	Earning Per Share (in ₹) (for continuing operations)					
	(not annualised)					
	- Basic	22.45	4.90	25.48	75.45	75.50
	- Diluted	21.45	4.47	25.30	72.82	74.16
21	Earning/(loss) Per Share (in ₹)(for discontinuing operations)					
- 1	(not annualised)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	N2 2	pg
	- Basic	(0.27)	(0.39)	(0.09)	,	
00	- Diluted - Di Standard - Diluted -	(0.27)	(0.39)	(0.09)	(0.02)	(0.03)
22	Total Earning Per Share (in 1) (not annualised)	60 00 10	4.54	05.00	75.40	75 47
	- Basic - Diluted	22.18	4.51	25.39 25.21	75.43 72.80	75.47 74.13
	I- Dillied	21.18	4.08	25.2	1 72.80	1 /4 13

Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27 May 2024.
- 2 Disclosure of Standalone Assets and Liabilities as per Regulation 33(3)(f) of The SEBI (Listing Obligation and

Disclosure Requirements) Regulations, 2015 as at 31 March 2024 (₹ in Crores) As at As at **Particulars** 31 March 2023 31 March 2024 **Audited Audited ASSETS** 1 Financial assets (a) Cash and cash equivalents 12.58 27.90 (b) Bank balance other than cash and cash equivalents 43.08 104.98 (c) Loans 191.45 181.45 (d) Investments 3,348.29 1,556.56 (e) Other financial assets 2.01 32.00 Sub total 3,597.41 1,902.89 2 Non-financial assets (a) Investment in subsidiaries 499.42 297.85 (b) Current tax assets (Net) 0.49 (c) Investment property 16.26 16.90 (d) Property, plant and equipment 18.48 17.45 (e) Capital work-in-progress 0.03 (f) Intangible assets 0.05 (g) Other non-financial assets 14.68 15.29 Assets classified as Held for Sale 2.61 2.98 Sub total 551.97 350.52 **Total Assets** 4.149.38 2,253.41 LIABILITIES AND EQUITY LIABILITIES 1 Financial Liabilities (a) Trade Payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Deposits 13.21 11.87 (c) Other financial liabilities 8.13 5.04 Sub total 21.34 16.91 2 Non-Financial Liabilities (a) Provisions 4.47 4.20 (b) Current tax liabilities (Net) 0.62 (c) Deferred tax liabilities (Net) 245.27 35.12 (d) Other non-financial liabilities 1.25 2.38 Total Liabilities associated with Assets classified 4.62 3.53 as Held for Sale Sub total 255.61 45.85 **Total Liabilities** 276.95 62.76 3 EQUITY (a) Equity share capital 9.93 9.88 (b) Other equity 3,862.50 2,180.77 **Total Equity** Sub total 3,872.43 2,190.65 Total Liabilities and Equity

4.149.38

2,253.41

				₹ in Crores)	
		Ended		Ended	
Particulars		31/03/2024		31/03/2023	
	Auc	lited	Auc	lited	
A. Cash flow from Operating Activities					
Profit / (Loss) before tax from continuing operations		102.09		92.96	
Profit / (Loss) before tax from discontinuing operations		0.19		0.46	
Adjustments for	0.40		0.04		
Depreciation and amortization expenses	2.43		2.81		
Expenses on share based payments (Gain)/Loss on Fair valuation and sale of mutual funds	8.51		0.64		
(Gain)/Loss on sale of Property plant and equipment and Investment property (net)	(7.79) 0.37		(4.66) (0.11)		
Gain on Conversion of Debentures	(12.72)		(0.11)		
Gain as per Ind AS 116	(0.13)		-		
Finance Income - Preference Shares	(1.20)				
Provisions no longer required written back	(0.03)				
Interest income	(23.37)		(13.52)		
Dividend income	(60.07)		(68.72)		
Income from licensing of properties	(27.40)		(27.19)		
Finance cost on fair valuation of financial instruments	1.84	(119.56)	1.51	(109.24)	
Operating profit / (loss) before working capital changes	1.07	(17.28)		(15.82)	
operating profits (1889) soloto visiting capital changes		(17.20)		(15.02)	
Changes in working capital:					
(Increase) / Decrease in inventories	(0.01)		-		
(Increase) / Decrease in trade receivables	0.13		0.15		
(Increase) / Decrease in other financial assets	0.18		(0.19)		
(Increase) / Decrease in other non-financial assets	0.12		0.02		
Increase / (Decrease) in other financial liabilities	1.86		0.67		
Increase / (Decrease) in other non-financial liabilities	0.01		(0.13)		
Increase / (Decrease) in provisions	0.44	2.73	0.30	0.82	
Cash generated from Operations		(14.55)		(15.00)	
Net income tax (paid) / refund		(21.24)		(50.65)	
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		(36.59)		(67.02)	
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS		0.80		1.37	
B. Cash flow from Investing Activities					
Purchase of property, plant and equipment (including capital work in progress)	(0.76)		(0.26)		
Proceeds from sale of property, plant and equipment	0.01		0.12		
Maturity proceeds of/(investment in) fixed deposits (net)	59.82		(102.10)		
Investments in Subsidiaries	(145.58)		(78.28)		
Sale /(investment) in equity instruments	-		296.02		
Sale /(investment) in mutual funds (net)	(8.14)		(87.38)		
Interest received	9.22		2.01		
Interest received from Wholly Owned Subsidiary	15.60		6.99		
Dividend income	60.07		68.72		
Security deposits received / (Paid)	0.05		0.04		
Income from licensing of properties	26.27		26.04		
Loan given to subsidiary	(10.00)		(41.80)		
NET CASH FLOW FROM (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		6.56		90.12	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS				17	
C. Cash flow from Financing Activities	(0.30)		(0.20)		
Payment of Lease Liability Proceeds from issue of share warrents- Preferential allotment	(0.26) 25.00		(0.32)		
Proceeds from issue of snare warrents- Preferential allotthem. Proceeds from issue of equity shares under Employee Stock Appreciation Right Scheme	0.05		0.10		
Dividend paid	(10.88)		(9.73)		
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS	(10.00)	13.91	(9.13)	(9.95	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		10.01		(5.35	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(15.32)		14.52	
Cash and cash equivalents at the beginning of the year		27.90		13.38	
Cash and cash equivalents at the end of the period	1	12.58		27.90	

- Notes to Cash Flow Statement

 1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
 All figures in brackets indicate outflow.





Notes To Standalone Audited Financial Results for the quarter and year ended 31 March, 2024

- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Consequent to allotment of 35,624 Equity shares of ₹ 10 each fully paid up pursuant to 'Kirloskar Industries Limited Employees Stock Appreciation Rights Plan 2019' (KIL ESARP 2019),' during the quarter, the Issued, Subscribed and Paid up Equity Share Capital of the company has increased to ₹ 9,92,75,840/- comprising of 99,27,584 shares of ₹ 10/- each.
- 6 The Board of Directors has recommended Final Dividend of ₹ 13 (i.e. 130%) per equity share of ₹ 10 each.
- 7 The financial figures of last quarter ended 31 March 2024 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2024 and the published year to date figures upto 31 December 2023, which were subject to the Limited Review.
- 8 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current year's period.

For Kirloskar Industries Limited

Mahesh Chhabria

Managing Director

DIN 00166049

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Place: Pune

Date: 27 May 2024



Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Independent Auditor's Report

To The Board of Directors of Kirloskar Industries Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Kirloskar Industries Limited ("Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the audited financial results and other financial information of the subsidiaries, the consolidated annual financial results:

i. includes the results of following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	Holding Company
2	Avante Spaces Limited	Wholly owned subsidiary
3	Kirloskar Ferrous Industries Limited (KFIL)	Subsidiary
4	ISMT Limited	Step-down Subsidiary
5	Oliver Engineering Private limited (Wholly owned Subsidiary of KFIL w.e.f. September 29, 2023)	Step-down Subsidiary

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group & its associate, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's & Board of Directors Responsibilities for the Consolidated Annual Financial Results

The consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are
 also responsible for expressing our opinion on whether the company has adequate internal
 financial controls with reference to financial statements in place and the operating effectiveness
 of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify, our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidences regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a consolidated annual financial results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD1CMD1/44/2019 dated March 29,2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Emphasis of Matter

We draw attention to:

- 1. Note No. 2 of the consolidated annual financial results, regarding provision for impairment made by Tridem Port and Power Company Private Limited (TPPCL) along with its subsidiaries to the extent of Rs. 4.08 Crores and Rs. 40.81 Crores in respect of its Property, Plant & Equipment as per Ind AS 36 "Impairment of Assets" for the quarter and year ended March 31, 2024 respectively.
- 2. Note No. 3 of the consolidated annual financial results, regarding provision of Rs. 16.65 Crores towards net assets of Structo Hydraulics AB, Sweden (SHAB) and ISMT Europe AB, Sweden due to loss of control as an effect of ongoing bankruptcy liquidation.



3. Note No. 4 of the consolidated annual financial results, regarding provision of Rs. 1.95 Crores towards net assets of IS INC due to loss of control as an effect of voluntary liquidation.

Other Matter

a. The accompanying consolidated annual financial results includes the audited annual financial results and other financial information, in respect of, wholly owned Subsidiary Avante Spaces Limited (formerly known as Wellness Space Developers Limited) and ISMT Limited (Step down Subsidiary), whose Annual financial results include total assets of Rs. 2,635.86 Crore as at March 31, 2024, total income of Rs. 832.95 Crore and Rs. 2,895.49 Crore, total net profit after tax of Rs. 91.01 Crore and Rs. 248.90 Crore, total comprehensive income of Rs. 90.39 Crore and Rs. 246.12 Crore, for the quarter and year ended on that date respectively, and net cash outflow of Rs. 13.54 Crore for the year ended March 31, 2024, as considered in the consolidated annual financial results which have been audited by their independent auditor.

The independent auditor's report on the annual financial results and other financial information of this entity has been furnished to us by the Management and our opinion on the consolidated annual financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated above.

- b. The consolidated annual financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- c. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Parag Pansare

Partner

Membership No.: 117309

UDIN: 24117309BKCBDV123

Pune, May 27, 2024

Kirtane & Pandit LLP Chartered Accountants

KIRLOSKAR INDUSTRIES LIMITED A Kirloskar Group Company CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)
Website: www.kirloskarindustries.com, Email: Investorrelations@kirloskar.com
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

Particulars				0		(₹ in Crores)
Revenue from Operations 3/10/2024 3/10/2023 3/			Quarter Ended	Consolidated	Year Ended	Year Ended
Revenue from Operations a) Interest income 1.96 3.17 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 11.44 1.622 3.37 2.58 1.585.55 3.585.55	Particulars	31/03/2024		31/03/2023		31/03/2023
Newtone from Operations 1,96	i i					
a) Interest Income 1.96 3.77 2.56 11.44 1.52 3 3.77 2.56 1.144 1.52 3 3.77 2.56 1.144 1.52 3 3.77 2.56 1.154 1.52 3 3.77 2.56 1.52 3.77 2.14 1.56 1.50 3.55 5.64 1.52 3.77 2.14 1.56 1.50 3.55 5.64 1.56 5.63 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 5.64 1.56 5.65 3.55 3	1 Revenue from Operations	Haditod	Olladalloa	riddiidd	radios	71441104
o Net gain on fair / value Changes 9, Revenue from Sale of Products 1,720.6 1,168.21 1,565.56 6,333.53 6,41 728.60 7,784 1,165.56 1,168.23 1,168.56 6,333.53 6,41 728.60 7,784 1,165 7,173.0 4,32.6 6,40 7,786.40 1,168.20 7,784 1,165 7,173.0 4,32.6 6,40 7,784 1,165 7,785.41 1,168.00 7,784 1,165 7,785.42 1,168.00 7,784 1,168 6,50 7,784 1,165 7,785.42 1,168.00 7,784 1,168 1,		1.96	3.17	2.58	11 44	9.55
o) Net gain con fair Value Changes 2.74 2.14 1.88 10 13	A CONTRACTOR OF THE PROPERTY O	2 5 5 5 5 5	-		16 29	30.99
d) Revenue from Sale of Froducts 1,720.16 1,548.21 1,568.56 6,330.53 6,416	I 'Company of the Company of the Com	2.74	2.14	1.88	10 13	4.69
Total Revenue from Operations 1,728.50 1,853.52 1,574.21 6,386.39 6,40			1,548.21		6,330.53	6,417.45
2 Other Income (1-2) 17,364 1,658.09 1,591.51 6,411.65 6,63 1 7,536.44 1,588.09 1,591.51 6,411.65 6,63 1 7,536.44 1,588.09 1,591.51 6,411.65 6,63 1 7,536.44 1,588.09 1,591.51 6,411.65 6,63 1 7,536.44 1,588.09 1,591.51 6,411.65 6,63 1,536.69 1,536	-					6,462.68
1,736,44 1,568,09 1,591,51 6,411,55 6,52 Expenses:	and the contraction of the contr	(5)	4			69.97
Expenses 32.41 30.11 26.05 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 9 122.22 1	the state of the s					6,532.65
a) Finance costs b) Cost of material consumed c) Purchases of Stock-in-Trade c) Purchases of Stock-in-Trade c) Purchases of Inventories of finished goods, work- in-progress and by-product c) Provision(Reversal) of Impairment on financial assets e) Employee benefits expenses f) Operacition and amortization expenses for discontinuing operations f) Operacition and amortization expenses for discontinuing operations f) Operacition and amortization expenses for discontinuing operations f) Operacition expenses for discontinuing op		1,100.44	1,000.00	1,001.01	0,411.00	0,002.00
Discrimination of the continuing operations 11.29 3.97 3.494.56 3.71 3.494.56 3.71 3.494.56 3.71 3.494.56 3.71 3.494.56 3.71 3.71 3.494.56 3.71 3.71 3.494.56 3.71 3.71 3.97 3.051 3.71 3.494.56 3.71 3.71 3.97 3.051 3.71 3.71 3.97 3.051 3.71 3.97 3.051 3.71 3.97 3.051 3.71 3.97 3.051 3.71 3.97 3.97 3.051 3.71 3.97 3.97 3.051 3.71 3.97 3.97 3.051 3.97 3.97 3.051 3.97 3.		32.41	30.11	26.05	122 22	96.82
o) Purchases of Stock-In-Trade d) Changes in inventories of finished goods, work- In-progress and by-product assets e) Employee benefits expenses f) Opereciation and amortization expenses f) Operations f) Operati						3,717.86
d) Changes in Inventories of finished goods, work-lin-progress and by-product e) Provision/(Revorsal) of Impairment on financial assets e) Employee benefits expenses 92.98 94.38 92.65 358.69 32 25.51 24.205 17 25.53.67 14.15.67 382.17 412.45 1.592.53 1.57 1.592.53		and any or or	0.000,000,000,000,000	017.70	3,494,30	3,717.00
In-progress and by-product 11.29 3.97 (30.51) (17.79) (17.79) (19.79) (19.79) (17.79)			* 1	-		-
e) Provision/(Reversal) of Impairment on financial assets e) Employee benefits expenses 92.98 94.38 92.65 358.69 32 f) Depreciation and amortization expenses 72.81 64.31 48.59 242.05 17 g) Other Expenses 1.593.57 1.419.64 1.429.93 5.792.27 5.87 Total Expenses 1.593.57 1.419.64 1.429.93 5.792.27 5.87 Total Expenses 1.593.57 1.419.64 1.429.93 5.792.27 5.87 Fortif /(Loss) before exceptional items and tax 142.87 148.46 1464.58 619.38 66 Exceptional Items - (Expenses) / Income (25.59) (0.00) - (63.32) Fortif /(Loss) before tax from continuing (0.29) (0.49) - (0.49) - (0.49) Profit /(Loss) before tax from discontinuing (0.29) (0.49) - (0.49) - (0.49) Profit /(Loss) before tax from discontinuing (0.29) (0.49) - (0.49) - (0.49) Profit /(Loss) before tax from discontinuing (0.29) (0.49) - (0.49) - (0.49) Profit /(Loss) before tax from discontinuing (0.29) (0.49) - (0.49) - (0.49) - (0.49) Profit /(Loss) before tax from discontinuing (0.29) (0.49) - (0.4		11.29	3.97	(30,51)	(17.78)	(19.89
assets e) Employee benefits expenses 92 98 94,38 92,65 358 66 22 10 Depreciation and amerization expenses 72 81 64,31 45,59 242 05 17 7 17 18 15,57 382,17 412,46 1,592 33 1,57 7 14,18,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 5,792,27 5,87 7 1,1415,64 1,1425,93 1,152 1			1			
e) Employee benefits expenses 72 81 94.38 92.65 38.8 65 22 0 10 perceitation and amortization expenses 72 81 44.5 7 382.17 412.45 1.592.53 1.57 1701at Expenses 415.67 382.17 412.45 1.592.53 1.57 1701at Expenses 1.593.57 1.415.64 1.426.93 5.792.27 5.87 1701at Expenses 1.593.57 1.415.64 1.426.93 5.792.27 5.87 5.87 1701at Expenses 1.593.57 1.415.64 1.426.93 5.792.27 5.87 5.87 1701at Expenses 1.160 mm (25.59) (0.00) - (63.32) 1.57 1.415.64 1.426.93 1.693.32 1.69						
1) Depreciation and amoritzation expenses 72.81 64.31 48.95 242.05 1.75 2.01		00.00	04.20	02.65	250 60	328.9
10 10 10 10 10 10 10 10		100000000000000000000000000000000000000	54 (1994)			175.28
Total Expenses	The second secon					
5 Profit /(Loss) before exceptional items and tax (3-4) 142.87 148.45 164.58 619.38 66 6 Exceptional items - (Expenses) / Income (26.59) (0.00) - (63.32) 7 Profit /(Loss) before tax from continuing operations (5+6) 116.28 148.45 164.58 566.06 56 8 Profit /(Loss) before tax from discontinuing operations: 0.29) (0.49) - 0.19 9 Profit /(Loss) before tax for the period (7+8) 115.99 147.96 164.58 565.26 66 10 Tax Expenses for continuing operations: - 0.19 0.29 0.49 - 0.19 0.29 0.29 0.49 - 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.19 0.20 0.20 0.20 0.20 0.20 0.20 0.20 0.21 0.20 0.20 0.21 0.20 0.21						1,576.3
14.67 148.48 194.89 19	Total Expenses	1,593.57	1,419.64	1,426.93	5,792.27	5,875.29
Exceptional Items - (Expenses) / Income	5 The state of the	142.87	148.45	164.58	619.38	657.36
Operations (5+6) 116.60 146.95 164.96 356.00 366.00		(26.59)	(0.00)	*	(63.32)	-
Profit /(Loss) before tax from discontinuing operations:	M. M. SERSON SERVICE MEDICAL MANAGEMENT CONTROL CONTRO	116.28	148.45	164.58	556.06	657.36
9 Profit /(Loss) before tax for the period (7+8) 115.99 147.96 164.58 556.25 655 10 Tax Expenses for continuing operations: - Current Tax	Profit /(Loss) before tax from discontinuing	(0.29)	(0.49)		0.19	0.46
10 Tax Expenses for continuing operations:		44500	447.00	404.50	550.05	057.00
- Current Tax	, , , , , , , , , , , , , , , , , , , ,	115.99	147.96	164.58	556.25	657.82
- Short/ (Excess) provision of earlier years (0.26) - Deferred Tax charge/ (Credit) (3.87) 12.14 13.86 22.88 1 Total Tax Expense for continuing operations 45.29 43.32 71.39 196.33 15 11 Tax expense for discontinuing operations: (0.04) (0.11) 0.05 0.14 - Current Tax Short/ (Excess) provision of earlier years - Deferred Tax charge/ (Credit) 0.01 0.01 0.05 0.06	10 Tax Expenses for continuing operations:					
Deferred Tax charge/ (Credit) (3.87) 12.14 13.86 22.88 1	- Current Tax	49,42	31.18	56,33	172.71	188.69
Deferred Tax charge/ (Credit) (3.87) 12.14 13.86 22.88 1	- Short/ (Excess) provision of earlier years	(0.26)	2	1.20	(0.26)	(8.22
Total Tax Expense for continuing operations 11			12.14			17.3
Tax expense for discontinuing operations: -Current Tax - Short/ (Excess) provision of earlier years - Deferred Tax charge/ (Credit)	- Deletted Tax Charger (Credit)	(3.07)	12,14	13,00	22.00	17.5
- Current Tax	Total Tax Expense for continuing operations	45.29	43.32	71.39	195.33	197.7
- Short/ (Excess) provision of earlier years - Deferred Tax charge/ (Credit) Total tax expenses for discontinuing operations (0.03) (0.10) 12 Total tax expenses for the period (10+11) 45.26 43.22 71.49 195.53 18 Profit / (Loss) after tax from continuing operations (7-10) 4 Profit / (Loss) after tax from discontinuing operations (8-11) Total Profit / (Loss) after tax from discontinuing operations (8-11) Total Profit / (Loss) after tax for the period (0.26) (13+14) 16 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 0.01 0.02 71.49 195.53 19 195.13 196.73 19 195.53 19 195.53 19 195.53 195.60 19 195.60 195.71 196.71 1	11 Tax expense for discontinuing operations:					
- Deferred Tax charge/ (Credit) 0.01 0.01 0.05 0.06 Total tax expenses for discontinuing operations (0.03) (0.10) 0.10 0.20 12 Total tax expenses for the period (10+11) 45.26 43.22 71.49 195.53 19 13 Profit / (Loss) after tax from continuing operations (7-10) 9 105.13 93.19 360.73 46 14 Profit / (Loss) after tax from discontinuing operations (8-11) (0.26) (0.39) (0.10) (0.01) 10 15 Total Profit / (Loss) after tax for the period (13+14) 93.09 360.72 46 16 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 (0.25) (1.47) 1.35	- Current Tax	(0.04)	(0.11)	0,05	0.14	0.3
- Deferred Tax charge/ (Credit) 0.01 0.01 0.05 0.06 Total tax expenses for discontinuing operations (0.03) (0.10) 0.10 0.20 12 Total tax expenses for the period (10+11) 45.26 43.22 71.49 195.53 19 13 Profit / (Loss) after tax from continuing operations (7-10) 9 105.13 93.19 360.73 46 14 Profit / (Loss) after tax from discontinuing operations (8-11) (0.26) (0.39) (0.10) (0.01) 10 15 Total Profit / (Loss) after tax for the period (70.73 104.74 93.09 360.72 46 16 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 (0.25) (1.47) 1.35	- Short/ (Excess) provision of earlier years		. 1			
Total tax expenses for discontinuing operations (0.03) (0.10) 0.10 0.20 12 Total tax expenses for the period (10+11) 45.26 43.22 71.49 195.53 18 13 Profit / (Loss) after tax from continuing operations (7-10) 70.99 105.13 93.19 360.73 46 14 Profit / (Loss) after tax from discontinuing operations (8-11) (0.26) (0.39) (0.10) (0.01) 15 Total Profit / (Loss) after tax for the period (13+14) 70.73 104.74 93.09 360.72 46 16 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on fair valuation of quoted investments in equity shares in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 (0.25) (1.47) 1.35	1				0.00	0.44
12 Total tax expenses for the period (10+11)	- Deferred Tax charge/ (Credit)	0.01	0,01	0.05	0.06	0.19
Profit / (Loss) after tax from continuing operations (7-10) 105.13 93.19 360.73 46	Total tax expenses for discontinuing operations	(0.03)	(0.10)	0.10	0.20	0.5
13 Operations (7-10) 70.99 108.13 360.73 360.73 360.73 360.73 360.73 360.73 360.73 360.73 360.73 360.72 360.		45.26	43.22	71.49	195.53	198.2
operations (8-11) Total Profit / (Loss) after tax for the period (13+14) Other Comprehensive Income Items that will not be reclassified to Profit or Loss Gain/(loss) on Remeasurements of defined benefit plan Gain/(loss) on fair valuation of quoted investments in equity shares Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences Total Profit / (Loss) (0.35) (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37) (0.37) (0.37) (0.37) Total Profit / (Loss) after tax for the period (0.37)		70.99	105.13	93.19	360.73	459.5
Total Profit / (Loss) after tax for the period (13+14) 16 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 (0.25) (1.47) 3.60.72 45 45 45 45 45 45 45 45 45 4		(0.26)	(0.39)	(0.10)	(0.01)	(0.0
(13+14) 16 Other Comprehensive Income Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(sos) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 (0.25) (1.47) 1.35	Total Profit / (Loss) after tax for the period	70.73	104.74	93.09	360.72	459.5
Items that will not be reclassified to Profit or Loss - Gain/(loss) on Remeasurements of defined benefit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss California	(13+14)	10.70	104.14		500.12	400.0
- Gain/(loss) on Remeasurements of defined benefit plan (2.10) 0.24 (1.37) 2.72 - Gain/(loss) on fair valuation of quoted investments in equity shares (628.51 (64.37) 1,775.79 (64.37) (16.08) - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss (71.37) (18.45) (16.08) (201.15)	Items that will not be reclassified to Profit or					
Denerit plan - Gain/(loss) on fair valuation of quoted investments in equity shares - Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss Items that will be reclassified to profit or loss (16.08)	- Gain/(loss) on Remeasurements of defined	(2.10)	0,24	(1.37)	2,72	(0.6
that will not be reclassified to profit or loss Items that will be reclassified to profit or loss Foreign Currency Translation Differences 1.12 (0.25) (1.47) 1.35	- Gain/(loss) on fair valuation of quoted investments		17			278.9
Foreign Currency Translation Differences 1.12 (0.25) (1.47) 1.35		(71.37)	(18.45)	(16.08)	(201.15)	(65.3
	Items that will be reclassified to profit or loss					
CINDA	Foreign Currency Translation Differences	1.12	(0.25)	(1.47)	1,35	1.1
Total Other Comprehensive in comp. (1.038) 556.16 142.25 (83.29) 1,578.71 2	Total Other Comprehensive Income (1.059)	EFC 4C	142.25	(83.29)	1,578.71	214.1

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Particulars		Quarter Ended			Year Ended	
ratticulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
	Audited	Unaudited	Audited	Audited	Audited	
Total Comprehensive Income [Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (15+16)	626.89	246,99	9.80	1,939.43	673.70	
18 Profit/(Loss) attributable to:						
- Owners of the Company	62.46	42.95	43.87	191.58	224.31	
- Non-controlling interest	8.27	61.79	49.22	169.14	235.22	
Other Comprehensive Income attributable to: - Owners of the Company	552,85	138.87	(81.88)	1,572.47	213.17	
- Non-controlling interest	3.31	3.38	(1.41)	6.25	1.00	
Total Comprehensive Income attributable to						
Owners of the Company Non-controlling interest	615.31 11.58	181.83 65.16	(38 _. 01) 47.81	1,764.05 175.39	437.48 236.22	
21 Paid up Equity Share Capital (Face Value of ₹10 each)	9.93	9.89	9.88	9.93	9.88	
22 Earning Per Share (in ₹)(for continuing operations)						
- Basic	63.37	43.82	44.52	193.69	228.52	
- Diluted	60.54	41.65	44.52	185.95	223.26	
23 Earning Per Share (in ₹)(for discontinuing operations)						
- Basic	(0.27)	(0.39)	(0.09)	(0.02)	(0.03	
- Diluted	(0.27)	(0.39)	(0.09)	(0.02)	(0,03	
24 Total Earning Per Share (in ₹)						
- Basic	63.10	43.43	44.43	193.67	228.49	
- Diluted	60.27	41.26	44.43	185.93	223,23	





Notes:

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27 May 2024.

(₹ in Crores)

		As at	(₹ in Crores) As at
	Particulars	AS at 31 March 2024	45 at 31 March 2023
		Audited	Audited
	ASSETS		
1	Financial assets		
(a)	Cash and cash equivalents	60.27	88.98
(b)	Bank balance other than (a) above	54.69	113.07
(c)	Derivative financial instruments	-	-
(d)	Receivables	-	
	(i)Trade Receivables	912.12	817.81
(e)	Investments	3,392.35	1,575.27
(f)	Other financial assets	35.61	40.78
	Sub total	4,455.04	2,635.91
		1	
2	Non-financial assets		
(a)	Inventories	1,026.82	1,134.52
(b)	Current tax assets (Net)	26.12	22.21
(c)	Deferred Tax assets	2.01	*
(d)	Investment property	16.26	16.90
(e)	Property, plant and equipment	3,239.93	3,086.43
(f)	Capital work-in-progress	728.31	387.50
(g)	Intangible assets	3.00	3.77
(h)	Intangible assets under development	39.38	35.16
(i)	Goodwill	0.05	0.01
(j)	Other non-financial assets	224.01	208.46
	Sub total	5,305.89	4,894.96
	Assets classified as Held for Sale	2.61	2.98
	Total Assets	9,763.54	7,533.85





			1
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	1.48
(b)	Trade Payables		
(c)	(i) total outstanding dues of micro (ii) total outstanding dues of creditors Borrowings (Other than debt securities)	34.30 875.42 1,217.84	33.67 1,006.96 963.88
(d)	Deposits	23.41	15.33
(e)	Other financial liabilities	264.57	159.87
	Sub total	2,415.54	2,181.19
			+ "
2	Non-Financial Liabilities		
(a)	Current tax liability (net)	14.49	23.24
(b)	Provisions	42.46	27.35
(c)	Deferred tax liabilities	475.05	248.69
(d)	Other non-financial liabilities	74.76	127.02
	Sub total	606.76	426.30
	Total Liabilities associated with Assets	3.00	3.53
	classified as Held for Sale Total	3,025.30	2,611.02
3	Liabiliti EQUITY		
з (a)	Equity share capital	9.93	9.88
(a) (b)	Other equity	4,844.17	3,062.73
(D)	Equity attributable to owners of the con	4,854.10	3,072.61
	Non-controlling Interest	1,884.14	1,850.22
	Total Equity	6,738.24	4,922.83
	Total Liabilities and Equity	9,763.54	7,533.85
			.,555.56





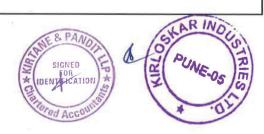
(₹ in Crores)

	Year E		Year Ended		
		31/03/2024		3/2023	
			Aud	lited	
A. Cash flow from Operating Activities					
Profit / (Loss) before tax from continuing operations				657.35	
Profit / (Loss) before tax from discontinuing operations		0.19		0.46	
Adjustments for:					
Depreciation and amortisation expense	242.14	1	175.85		
Bad debts written off	•		-		
Unrealised foreign exchange (Gain)/Loss	(0.43)		(1.01)		
Expenses on share based payments	15,46		10.34		
oss on demolition of assets			*		
Sale of scrap from demolition of assets	Sep.	-	*		
(Gain)/Loss on fair valuation and sale of mutual funds	(10,13)		(4,69)		
Provision for doubtful debts	1,09		23.92		
(Gain)/Loss on sale of property, plant and equipment and investment property (net)	1,05		(6.48)		
(Gain)/Loss on modification of Leases	(0.13)				
Provision/(Reversal) of impairment on financial assets	1,92		3		
Interest income	(11.44)		(9.55)		
Dividend income	(16,28)		(30.99)		
Income from licensing of properties	(27.16)		(26.97)		
Sundry credit balances appropriated	(0.14)		(0.01)		
Provisions no longer required written back	(4.36)		(2.67)		
Acquisition cost related to ISMT			-		
Fair value changes on equity instruments			(3.27)		
Fair value changes in derivative financial instruments	0.33		1.42		
Finance cost	122,40		97.01		
Provision for Impairment in value of PPE in CPP Plant	40.81		-		
Foreign Currency Translation Reserves	1.35		-		
Loss on Bankruptcy Liquidation	3.92		_		
Loss on liquidation of Subsidary	18.60				
Profit on Lease retirement	(0.01)				
Remeasurements of post-employment benefit obligations	(2.92)		100		
The state of poor strippeyment out of the strippeyment of the stri	(2.02)	376.07		222.90	
Operating profit / (loss) before working capital changes		932.32		222 200	
Changes in working capital:		332.32	1	880.71	
(Increase) / Decrease in inventories	90,59		(114.07)		
(Increase) / Decrease in trade receivables	(93.84)		(114.97)		
(Increase) / Decrease in other financial assets			(31.61)		
(Increase) / Decrease in other non-financial assets	1.48		(33.29)		
(Increase) / Decrease Bank balance other than cash and cash equivalent	(15.61)		(3.29)		
Increase / (Decrease) in other financial liabilities	- 1		239.72		
	3.29		12.13		
ncrease / (Decrease) in trade payables	(115.27)		(23.07)		
ncrease / (Decrease) in other non-financial liabilities	(50,57)		53.66		
ncrease / (Decrease) in provisions	8.43		(3.14)	parties are so	
		(171,50)		96.14	
Cash generated from Operations		760.82		976.85	
Net income tax (paid) / refunds		(184.64)		(216.37	
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS	ARINA	576.97		760.48	
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS	SHAR INDUSTR	0.80		·	

B. Cash flow from Investing Activities				
Purchase of property, plant and equipment (including capital work in progress)	(499.05)		(481.53)	
Expenses on Real estate project under development	(74.89)		(41.16)	
Proceeds from sale of property, plant and equipment	6.83		65.80	
Fair value changes in Investments			3,27	
Sale /(investment) in equity instruments (net)	-		296.00	
Maturity proceeds of/(investments in) fixed deposits	59,96		(102.35)	
Acquisition of wholly owned subsidiary			100	
Decrease / (Increase) in other bank balances	1.28		181	
Sale/(investment) in mutual funds (net)	(31.05)		(87.38)	
Receipt on sale of scrap of assets	-		2.01	
Interest income	12,81		17.64	
Dividend income	16.28		30.99	
Security Deposits received/(paid)	0.05		0.04	
Income from licensing of properties	26.03		25.98	
Borrowing to subsidiary	*		-	
Investment in other financial assets	1.95		(20.59)	
(Increase) / Decrease in bank balance other than cash and cash equivalent	-		0.69	
Purchase of investments				
Share issuance cost				
Sale of Investment Property				
Investments in Subsidiaries	(120.58)		(78.28)	
Receipt from Investment of Subsidairy	0.09			
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		(600.29)	- 1	(368.87)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS		(000.10)		(000.01)
		-		
C. Cash flow from Financing Activities				
Other borrowing costs	(1.19)		(2.78)	
Interest Paid	(119.49)		(105.30)	
Proceeds from long term borrowings (net)	128,91		128.68	
Proceeds / (Repayment) from short term borrowings	18.56		(369.12)	
Proceeds from issue of equity shares	4.53		0.10	
Proceeds from issue of share warrents- Preferential allotment	25.00		4	
Premium on issue of equity shares			1.34	
Payment of Lease Liabilities	(2.47)		(2,65)	
Dividend paid	(57.49)		(47.26)	
Issue of equity shares	(0.95)		-	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		(4.59)		(396.99)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS				(
				-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(28.71)		(5.38)
Cash and cash equivalents at the beginning of the year		88.98		94.35
Cash and Cash Equivalents acquired pursuant to business combination				- 1.00
Cash and cash equivalents at the end of the period		60.27	1	88.98
Squitalone at the one of the period		00.21		00.50

Notes to Cash Flow Statement

- 1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- 2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
- 3, All figures in brackets indicate outflow.



Notes To Consolidated audited Financial Results for the guarter and year ended 31 March 2024

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company In their meetings held on 27 May 2024.
- Exceptional Item: Tridem Port and Power Company Private Limited (TPPCPL), a wholly owned subsidiary of the ISMT Limited, along with its subsidiaries had proposed to set up a thermal power project and captive port in Tamil Nadu. TPPCPL had obtained the approvals for the projects including acquisition of land, but no construction activity had commenced. The Government of Tamil Nadu had granted various permissions to TPPCPL for setting up the aforesaid port and power project. Subsequently, the Government had withdrawn permissions so given in earlier years which was challenged by the company in high court by way of writ petitions.

The Hon'ble Madras High Court had dismissed all the said Writ Petitions filed by TPPCPL & its subsidiaries. TPPCPL had challenged the above-mentioned Order by filling Writ Petitions before the Division Bench of the High Court, Madras on 06th October 2023. On further hearings, the bench had directed the government to file the reply.

The Company after assessing the opportunities / business plan, after legal consultation, decided not to pursue the project. Therefore, during the current quarter the company has withdrawn the abovementioned writ petition filled in High Court. In accordance with existing laws & regulations, land holding above permissible ceiling is ceased and compulsorily transferred to Government. Having regards to the no plan and considering the laws and regulations, the company does not expect any return and conservatively provided for impairment of Rs 4.08 crores during the quarter and cumulative Rs 40.81 crores upto 31 st March 2024 and disclosed as an exceptional item.

ISMT Ltd. and through its Subsidiary Company, ISMT Enterprises S.A., Luxembourg has invested Rs. 48.43 Crores in Structo Hydraulics AB, Sweden (SHAB). The Company has received approval from regulatory authorities for conversion into equity of an amount of Rs. 33.33 Crores (USO 5 Million) due from SHAB, out of which Rs. 16.75 Crores had been converted into equity. SHAB's business was facing significant challenges due to the Eurozone crisis and ongoing slowdown in the European market, leading to a working

capital crisis. After exploring various options including sale, revival, or liquidation, the management has decided to file bankruptcy liquidation for both SHAB and ISMT EUROPE. Accordingly, Liquidators were appointed on 12th Feb '24 and 5th Mar '24 respectively, following multiple rounds of internal and external discussions.

Based on bankruptcy liquidation filed by the company, Rs 16.65 Crores has been provided towards net assets due to loss ofcontrol during the quarter and disclosed as an exceptional Item.

Indian Seamless Inc. (IS Inc), Subsidary of ISMT Ltd, was Initially established to facilitate trading activities in the USA market. However, due to commencement of direct exports of tubes in USA. Market, the requirement of having intermediary entity was not required. Accordingly, our business activities in IS Inc. were ceased.

During the year, the management of the Group company evaluated prospects of all of its subsidiaries including IS inc., considering the cessation of scope and other business aspects, management decided to liquidate the company. Consequently, voluntary liquidation was filed during the quarter ended March 24 and final closer was achieved on February 29,2024.

Pursuant to the voluntary Ilquidation of IS Inc., The group has provided an amount of Rs 1.95 Crores in IS Inc. towards ilquidation of its subsidiary IS inc. during the quarter March 31, 2024

- During the year under review, the Company has acquired 1 oo percent of the pald-up equity share capital and the sole management control of Oliver Engineering Private Limited ('OEPL') in terms of the Order passed by the National Company Law Tribunal, New Delhi and OEPL has become wholly owned subsidiary of KFIL with effect from 29-Sep-2023. For the purpose of consolidated financial statements the fair value of assets and liabilities acquired of OEPL has been determined in accordance with Ind AS 103" Business Combinations" as on 29 Sep-2023. As of 31-Mar-2024, OEPL has not commenced its
- The financial figures of last quarter ended 31 March 2024 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2024 and the published year to date figures upto 31 December 2023, which were subject to the Limited Review.
- Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

For Kirloskar Industries Limited

Mahesh Chhabria Managing Director

DIN 00166049

INDU

Place: Pune Date: 27 May 2024



KIRLOSKAR INDUSTRIES LIMITED A Kirloskar Group Company CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)
Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

_				200			
	P 4 4		Quarter Ended		Year Ended		
	Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
		Audited	Unaudited	Audited	Audited	Audited	
1	Segment Revenue	1					
	- Investments (Securities & Properties)	13.23	9.86	14.32	58.31	65.81	
	- Real Estate (Refer Note 2 below)	185.56	1.15	0.04	187.57	0.06	
	- Iron Casting (Refer Note 3 below)	934.84	955.15	986.75	3,681.24	4,123.53	
	- Tube	509.48	545.79	553.93	2,181.24	2,108.75	
	- Steel	400.36	393.71	395.05	1,652.26	1,786.58	
	- Unallocable	69.35	28.71	25.14	139.30	102.50	
	Total	2,112.82	1,934.37	1,975.23	7,899,92	8,187,23	
	Less: Inter segment revenue	376.38	366.28	383.72	1,488.27	1,654.58	
	Add : Discontinuing Operation	0.24	0.24	0.58	3.13	3.34	
	Total Income	1,736.68	1,568.33	1,592.09	6,414.78	6,535.99	
	Townsono	1,100.00	1,000.00	1,002.00	0,77	5,000.00	
2	Segment Results						
-	Profit (+) / Loss (-) before tax and interest from each segment		1	1	1		
	- Investments (Securities & Properties)	1.61	1.85	7.27	29.13	46.67	
	- Real Estate (Refer Note 2 below)	79.10	(0.64)	(1.22)	76.14	(4.12	
	- Iron Casting (Refer Note 3 below)	59.15	91.63	133.08	348.08	545.81	
	- Tube	17.80	76.01	39.41	245.19	140.65	
	- Steel	15.66	9.22	8.37	42.59	24.76	
	- Unallocable	(24.66)	0.49	3.91	(62.86)	1.29	
	Total Profit / (Loss) Before interest and Tax from continuing Operations	148.66	178,56	190.82	678.27	755.06	
					(122.21)		
	- Finance cost for continuing operations	(32.40)	(30.11)	12	(122.21)	(97.01	
	-Other Unallocable income/ (expenditure) net off unallocable			0.01		(0.69)	
	income/(expenditure)						
	Total Profit / (Loss) Before Tax from continuing Operations	116.26	148.45	164.58	556.06	657.36	
	Tax expense for continuing operations :						
	- Current tax	49.42	31.18	56.33	172.71	188.69	
	- Short/ (Excess) provision of earlier years	(0.26)	10727 107 07	1.20	(0.26)	(8.22)	
	- Deferred tax	(3.87)		13.86	22.88	17.32	
	Total tax expenses from continuing operations	45.29	43.32	71.39	195.33	197.79	
	Total Profit / (Loss) After Tax from continuing Operations	70.98	105.13	93.19	360.73	459.57	
	Total Profit / (Loss) Before interest and Tax from discontinuing Operations	(0.29)	(0.49)	-	0.19	0.46	
	Tax expense for discontinuing operations :					97	
	- Current tax	(0.04)	(0.11)	0.05	0.14	0.31	
	- Short/ (Excess) provision of earlier years			~		140	
	- Deferred tax	0.01	0.01	0.05	0.06	0.19	
	Total tax expenses from discontinuing operations	(0.03)	(0.10)	0.10	0.20	0.50	
	Total Profit / (Loss) After Tax from discontinuing Operations	(0.26)	(0.39)	(0.10)	(0.01)	(0.04	
	Total Profit / (Loss) After Tax for the period	70.72	104.74	93.09	360.72	459.53	
	·						
3	Segment Assets						
	- Investments (Securities & Properties)	3,427.10	2,771.45	1,711.57	3,427.10	1,711.57	
	- Real Estate (Refer Note 2 below)	401.28	438.64	310.04	401.28	The state of the s	
	- Iron Casting (Refer Note 3 below)	3,314.28	3,401.62	3,065.05	3,314.28		
	- Tube	1,782.94	1,617.91	1,531.69	1,782.94	1,531.69	
	- Steel	755.25	798.49	768.20	755.25	768.20	
	-Other un-allocated assets	80.07	80.20	143.55	80.07	143.55	
	-Asset held for sale	2.61	3.38	3.13	2.61	3.13	
	Total Segment Assets	9,763.53	9,111.69	7,533.23	9,763.53	7,533.23	
		5,100.30	1,,,,,,,	.,	1,, 11.50	1,000.20	
4	Segment Liabilities				I		
7	- Investments (Securities & Properties)	26.24	22.79	23.12	26.24	23.12	
	- Real Estate (Refer Note 2 below)	74.28	170.23	75.63	74.28		
	- Iron Casting (Refer Note 3 below)	1,956.98	1,715.93	1,673.28	1,956.98	1,673.28	
	- Tube	218.35	164.04	181.02	218.35	181.02	
	- Steel	82.57	97.87	97.16	82.57	97.16	
	STORY OF THE PROPERTY OF THE P	663.89	807.62	557.26	663.89	557.26	
	-Other un-allocated liabilities & PANDUS -Liabilities classified as helpfor sale	3.00	W 200 10	2.93	3.00		
	-Liabilities classified as field for sale			2,610.40			
	Total Segment Liabilities	3,025.30	2,903.37	2,010.40	J 3,025.30	2,610.40	

١.						
5	Capital Employed		l.			
	(Segment assets - Segment liabilities)					
	- Investments (Securities & Properties)	3,400.86	2,748.65	1,688.45	3,400.86	1,688.45
	- Real Estate (Refer Note 2 below)	327.01	268.42	234.41	327.01	234.41
	- Iron Casting (Refer Note 3 below)	1,357.30	1,685.69	1,391.77	1,357.30	1,391.77
	- Tube	1,564.59	1,453.87	1,350.67	1,564.59	1,350.67
	- Steel	672.68	700.60	671.04	672,68	671.04
	- Unallocable corporate assets less liabilities	(583.82)	(727.40)	(413.71)	(583.82)	(413.71)
	-Net assets held for sale	(0.39)	(1.51)	0.20	(0.39)	0.20
	Less: Non controlling interest	1,884.13	1,901.48	1,850.22	1,884.13	1,850.22
_	Total capital employed	4,854.10	4,226.84	3,072.61	4,854.10	3,072.61

Reconciliation	n of Revenue					
		Quarter Ended		Year Ended		
Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
	Audited	Unaudited	Audited	Audited	Audited	
Total Income as per Consolidated Audited Financial Results	1,736.44	1,568.09	1,591.51	6,411.65	6,532.65	
			-		*	
Add: Total Income from Discontinuing Operations	0.24	0.24	0.58	3.13	3.34	
Net Sales as per Consolidated Segment Wise Revenue	1,736.68	1,568.33	1,592.09	6,414.78	6,535.99	

Note:

Place : Pune Date: 27 May 2024

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
- 2 Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".
- Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary. 3

For Kirloskar Industries Limited

Mahesh Chhabria Managing Director DIN 00166049



27 May 2024

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Scrip Code: KIRLOSIND

BSE Scrip Code: 500243

Dear Sir,

Sub.: Audit Report with unmodified opinion

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27 May 2016, this is to inform you that Kirtane & Pandit LLP, Chartered Accountants, Pune, (Firm Registration No. 105215W/W100057), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2024.

You are requested to take the same on your records.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali Company Secretary &

Compliance Officer

Kirloskar Industries Limited A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801, Fergusson College Road, Shivajinagar, Pune- 411005 Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374

Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com

CIN: L70100PN1978PLC088972



14 August 2024

BSE Limited Corporate Relationship Department 1st Floor, P. J. Towers, Dalal Street, Fort, Mumbai 400 001. The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir,

Subject: Audited Financial Results (Consolidated) for the quarter and year ended 31 March 2024, upon effectiveness of the Scheme of Arrangement and Merger of and ISMT Limited (Transferor Company) with Kirloskar Ferrous Industries Limited (Transferee Company) and their respective shareholders pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of and as an update to the earlier communication dated 27 May 2024; we submit the following documents:

- 1. Post-merger Audited Financial Results (consolidated) for the quarter and the year ended 31 March 2024 as approved by the Board of Directors at its meeting held on 14 August 2024 and;
- 2. Audit reports thereto from Kirtane & Pandit LLP, the Statutory Auditor.

You are requested to take the same on your record.

Thanking you.

Yours faithfully, For Kirloskar Industries Limited

Ashwini Mali Company Secretary & Compliance Officer Encl.: As above

Kirloskar Industries Limited

A Kirloskar Group Company

Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com

CIN: L70100PN1978PLC088972

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Independent Auditor's Report

To The Board of Directors of Kirloskar Industries Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of Kirloskar Industries Limited ("Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the audited financial information / financial statements and other financial information of the subsidiaries, the Statement:

i. includes the results of following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	Holding Company
2	Avante Spaces Limited	Wholly owned subsidiary
3	Kirloskar Ferrous Industries Limited	Subsidiary

- are presented in accordance with the requirements of Regulation 33 of the Listing ii. Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report. We are independent of the Group & its associate, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Annual Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to:

- Note No. 2 of the Statement, regarding provision for impairment made by Tridem Port and Power Company Private Limited (TPPCL) along with its subsidiaries to the extent of Rs. 4.08 Crores and Rs. 40.81 Crores in respect of its Property, Plant & Equipment as per Ind AS 36 "Impairment of Assets" for the quarter and year ended March 31, 2024 respectively.
- 2. Note No. 4 of the Statement, regarding provision of Rs. 20.57 Crores towards net assets of Structo Hydraulics AB, Sweden (SHAB) and ISMT Europe AB, Sweden due to loss of control as an effect of ongoing bankruptcy liquidation.
- 3. Note No. 5 of the Statement, regarding provision of Rs. 1.95 Crores towards net assets of IS INC due to loss of control as an effect of voluntary liquidation.
- 4. Pursuant to the scheme of amalgamation of ISMT Limited ('Amalgamating Company') with the .KFIL ('Scheme') sanctioned by Hon'ble National Company Law Tribunal (NCLT) Mumbai Bench vide order dated 24th July, 2024, all the assets, liabilities, reserves and surplus of the Amalgamating Company have been transferred to and vested in the KFIL. The Appointed Date of the Scheme is 1 April, 2023, and the effect has been given in the results.

Consequently, our report on the Financial results dated 27th May 2024 having **UDIN 24117309BKCBDV1233** stands cancelled.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

FRN 105215W/ W100057

making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or
 error, design and perform audit procedures responsive to those risks, and obtain audit evidence
 that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
 material misstatement resulting from fraud is higher than for one resulting from error, as fraud
 may involve collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are
 also responsible for expressing our opinion on whether the company has adequate internal
 financial controls with reference to financial statements in place and the operating effectiveness
 of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify, our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidences regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD1CMD1/44/2019 dated March 29,2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

- a. The accompanying Statement includes the audited annual financial results and other financial information, in respect of, wholly owned Subsidiary Avante Spaces Limited whose Annual financial results include total assets of Rs. 455.43 Cr as at March 31, 2024, total income of Rs. 234.43 Cr and Rs. 236.44 Cr, total net profit after tax of Rs. 71.60 Cr and Rs. 75.39 Cr, total comprehensive income of Rs. 71.56 Cr and Rs. 75.21 Cr, for the quarter and year ended on that date respectively, and net cash inflow of Rs. 6.66 Cr for the year ended March 31, 2024, as considered in the Statement which have been audited by their independent auditor. The independent auditor's report on the annual financial results and other financial information of this entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated above.
- b. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- c. Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057

Parag Pansare

Partner

Membership No.: 117309

UDIN: 24117309BKCBLA6972

Pune, Aug 14, 2024

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)
Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374
Website: www.kirloskarindustries.com, Email: investor

(₹ in Crores)

1 Revenue from Op a) Interest Income b) Dividend Income c) Net gain on fair d) Revenue from S Total Revenue from S Total Revenue from S Total Income 3 Total Income (1+2 4 Expenses: a) Finance costs b) Cost of material c) Purchases of St d) Changes in inve in-progress and by e) Provision/(Reve assets f) Employee benefi g) Depreciation and h) Other Expenses Total Expenses Frofit /(Loss) before (3-4) 6 Exceptional Items 7 Profit /(Loss) before operations (5+6)	/alue Changes ale of Products m Operations) consumed bock-in-Trade ntories of finished goods, work- product rsal) of Impairment on financial as expenses d amortization expenses	31/03/2024 Audited 1.96 3.74 2.74 1.720.16 1,728.60 7.84 1,736.44 32.41 968.41	Quarter Ended 31/12/2023 Unaudited 3.17 2.14 1,548.21 1,553.52 14.57 1,568.09 30.11 844.70 3.97 94.38 64.31 382.17	31/03/2023 Audited 2.58 4.19 1.88 1,565.56 1,574.21 17.30 1,591.51 26.05 877.70 (30.51)	Year Ended 31/03/2024 Audited 11.44 16.29 10.13 6,330.53 6,368.39 43.26 6,411.65 122.22 3,494.56 (17.78)	Year Ended 31/03/2023 Audited 9.55 30.99 4.69 6.417.44 6.462.66 6.9.97 6,532.66 96.83 3,717.86
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d) Changes in inve in-progress and by e) Provision/(Reve assets f) Employee benefig) Depreciation and h) Other Expenses Total Expenses Profit /(Loss) before (3-4) Exceptional Items Profit /(Loss) before operations (5+6)	ntories of finished goods, work- product sal) of Impairment on financial is expenses d amortization expenses are exceptional items and tax	92.98 72.81 415.67 1,593.57	3.97 - 94.38 64.31 382.17	(30.51) - 92.65 48.59	(17.78) - 358.69	*
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e) Provision/(Reve assets f) Employee benefi g) Depreciation and h) Other Expenses Total Expenses 5 Profit /(Loss) befo (3-4) 6 Exceptional Items 7 Profit /(Loss) befo operations (5+6)	real) of Impairment on financial its expenses it amortization expenses	92.98 72.81 415.67 1,593.57	94.38 64.31 382.17	48,59		328.9
f) Employee benefi g) Depreciation and h) Other Expenses Total Expenses Profit /(Loss) befo (3-4) 6 Exceptional Items 7 Profit /(Loss) befo operations (5+6)	d amortization expenses	92.98 72.81 415.67 1,593.57	94.38 64.31 382.17	48,59		328.9
g) Depreciation and h) Other Expenses Total Expenses Frofit /(Loss) before (3-4) Exceptional Items Profit /(Loss) before operations (5+6)	d amortization expenses	72.81 415.67 1,593.57	64.31 382.17	48,59		328.9
h) Other Expenses Total Expenses Profit /(Loss) befo (3-4) Exceptional Items Profit /(Loss) befo operations (5+6)	re exceptional items and tax	415.67 1,593.57	382,17	100 per 100 miles	040.05	
Total Expenses Profit /(Loss) before (3-4) Exceptional Items Profit /(Loss) before operations (5+6)	re exceptional items and tax	1,593.57			242,05	175,2
Frofit /(Loss) beforms Exceptional Items Profit /(Loss) beforms profit /(Loss) beforms profit /(Loss) beforms profit /(Loss) beforms				412.45	1,592,53	1,576.3
6 Exceptional Items 7 Profit /(Loss) before operations (5+6)			1,419.64	1,426.93	5,792.27	5,875.2
6 Exceptional Items Profit /(Loss) before operations (5+6)	- (Eynenses) / Incomo	142.87	148.45	164.58	619.38	657.3
Profit /(Loss) befo operations (5+6)	. (Evnengge) / Incomo					
operations (5+6)	(Exheuses) / Income	(26.59)	(0.00)		(63.32)	
	re tax from continuing	116.28	148.45	164.58	556.06	657.3
	4 form all					
operations	re tax from discontinuing	(0.29)	(0.49)	0.01	0.19	0.4
Operations						
Profit /(Loss) befo	re tax for the period (7+8)	115.99	147.96	164.59	556.25	657.8
100 200 A 10 10 10 10 10 10 10 10 10 10 10 10 10			ALTROPOSA A	2 2 27 2 2		67 3007903000
	continuing operations:					
- Current Tax		49.42	31.18	56.33	172.71	188.6
- Short/ (Excess) p	rovision of earlier years	(0.26)		1,20	(0.26)	(8.2
- Deferred Tax cha	rge/ (Credit)	(3.87)	12.14	13.86	22.88	17.3
Total Tax Expens	e for continuing operations	45.29	43.32	71.39	195.33	197.7
11 Tax expense for d	iscontinuing operations:					
- Current Tax	accitations operations.	(0.04)	(0.44)	0.05	0.44	0.1
		(0.04)	(0.11)	0.05	0,14	0.3
	rovision of earlier years	*		*	×	-
- Deferred Tax cha	rge/ (Credit)	0.01	0.01	0.05	0.06	0.1
Total tax expense	s for discontinuing operations	(0.03)	(0.10)	0.10	0.20	0.0
Total tall orpones	- in the second	(0.00)	(0.1.0)		107 14	
2 Total tax expense	s for the period (10+11)	45.26	43.22	71.49	195.53	198.2
3 Profit / (Loss) after	r tax from continuing	70.99	105.13	93.19	360.73	450 1
operations (7-10)		70.99	106.13	93.19	360.73	459.8
operatione (r .e)	-					
Profit / (Loss) after	r tax from discontinuing	(0.26)	(0.39)	(0.00)	(0.01)]	(0.0
Profit / (Loss) after		(0.26)	(0.39)	(0.09)	(0.01)	(0.0
4 Profit / (Loss) after operations (8-11) Total Profit / (Loss)						
4 Profit / (Loss) after operations (8-11)	r tax from discontinuing	(0.26) 70.73	(0.39)	93.10	(0.01) 360.72	
4 Profit / (Loss) after operations (8-11) 5 Total Profit / (Los (13+14)	r tax from discontinuing					
4 Profit / (Loss) afte operations (8-11) 5 Total Profit / (Los (13+14)) 6 Other Comprehen	r tax from discontinuing s) after tax for the period sive Income					
4 Profit / (Loss) afte operations (8-11) 5 Total Profit / (Los (13+14)) 6 Other Comprehen Items that will no	r tax from discontinuing					
Profit / (Loss) afte operations (8-11) Total Profit / (Los (13+14) Other Comprehen Items that will no Loss	s) after tax for the period sive Income t be reclassified to Profit or	70.73	104.74	93.10	360.72	459.4
4 Profit / (Loss) afte operations (8-11) 5 Total Profit / (Los (13+14)) 6 Other Comprehentems that will not Loss	r tax from discontinuing s) after tax for the period sive Income					459.4
Profit / (Loss) afte operations (8-11) Total Profit / (Los (13+14) Other Comprehen Items that will no Loss - Gain/(loss) on Rebenefit plan - Gain/(loss) on fair	s) after tax for the period sive Income t be reclassified to Profit or	70.73	0.24	93.10	2.72	459.
4 Profit / (Loss) afte operations (8-11) 5 Total Profit / (Los (13+14) 6 Other Comprehentems that will not Loss - Gain/(loss) on Rebenefit plan	s) after tax for the period sive Income t be reclassified to Profit or	70.73	104.74	93.10	360.72	459.
Profit / (Loss) afte operations (8-11) Total Profit / (Los (13+14) Other Comprehen Items that will no Loss Gain/(loss) on Rebenefit plan Gain/(loss) on fai in equity shares	s) after tax for the period sive Income t be reclassified to Profit or	(2.10) 628,51	0.24 160.71	93.10 (1.37) (64.37)	2.72 1,775.79	(0.6 278.9
Profit / (Loss) afte operations (8-11) Total Profit / (Los (13+14) Other Comprehen Items that will no Loss Gain/(loss) on Rebenefit plan Gain/(loss) on fai in equity shares Income tax exper	s) after tax for the period sive Income t be reclassified to Profit or measurements of defined valuation of quoted investments	70.73	0.24	93.10	2.72	(0.6 278.9
4 Profit / (Loss) afte operations (8-11) 5 Total Profit / (Los (13+14) 6 Other Comprehen Items that will no Loss - Gain/(loss) on Rebenefit plan - Gain/(loss) on fai in equity shares - Income tax exper	s) after tax for the period sive Income t be reclassified to Profit or measurements of defined valuation of quoted investments uses / (reversal) relating to items	(2.10) 628,51	0.24 160.71	93.10 (1.37) (64.37)	2.72 1,775.79	(0.6 278.9
Profit / (Loss) afte operations (8-11) Total Profit / (Los (13+14) Other Comprehen Items that will not Loss Gain/(loss) on Rebenefit plan Gain/(loss) on fair in equity shares Income tax experthat will not be reci	s) after tax for the period sive Income t be reclassified to Profit or measurements of defined valuation of quoted investments uses / (reversal) relating to items	(2.10) 628,51	0.24 160.71	93.10 (1.37) (64.37)	2.72 1,775.79 (201.15)	(0.6 278.9
4 Profit / (Loss) afte operations (8-11) 5 Total Profit / (Los (13+14) 6 Other Comprehen Items that will not Loss - Gain/(loss) on Rebenefit plan - Gain/(loss) on fai in equity shares - Income tax experthat will not be recl	s) after tax for the period sive Income t be reclassified to Profit or measurements of defined valuation of quoted investments uses / (reversal) relating to items assified to profit or loss	(2.10) 628,51 (71,37)	0.24 160.71 (18.45)	93.10 (1.37) (64.37) (15.98)	2.72 1,775.79 (201,15)	(0.6 278.9 (65.2
Profit / (Loss) afte operations (8-11) Total Profit / (Los (13+14) Other Comprehen Items that will not Loss Gain/(loss) on Rebenefit plan Gain/(loss) on fai in equity shares Income tax experthat will not be recl	s) after tax for the period sive Income t be reclassified to Profit or measurements of defined valuation of quoted investments uses / (reversal) relating to items assified to profit or loss	(2.10) 628,51	0.24 160.71	93.10 (1.37) (64.37)	2.72 1,775.79 (201.15)	(0.0 459.6 (0.6 278.9 (65.2

				Consolidated			
	B	Quarter Ended			Year Ended	Year Ended	
	Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
		Audited	Unaudited	Audited	Audited	Audited	
17	Total Comprehensive Income [Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (15+16)	626.89	246.99	9.91	1,939.43	673.80	
18	Profit/(Loss) attributable to:						
	- Owners of the Company	61,22	50.51	40.78	200.40	217.55	
	- Non-controlling interest	9.51	54.23	52,32	160.32	241.98	
19	Other Comprehensive Income attributable to: - Owners of the Company - Non-controlling interest	556.53 (0.37)	142,25	(81.83) (1.36)	1,575.50 3.21	213.75 0.52	
20	Total Comprehensive Income attributable to - Owners of the Company - Non-controlling interest	617.75 9.14	192 76 54 23	(41.05) 50,96	1,775.90 163.53	431.30 242.50	
21	Paid up Equity Share Capital (Face Value of ₹10 each)	9.93	9.89	9.88	9.93	9.88	
22	Reserves excluding Revaluation Reserves					3,243.43	
22	Earning Per Share (in ₹)(for continuing operations)						
	- Basic	62.08	51,46	41.45	202.60	221.64	
	- Diluted	59.57	49.48	40.41	194.59	216.80	
23	Earning Per Share (in ₹)(for discontinuing operations)						
	- Basic	(0.27)	(0,39)	(0.09)	(0.02)	(0.03)	
	- Diluted	(0.27)	(0.39)	(0.09)	(0.02)	(0.03)	
24	Total Earning Per Share (in ₹)						
	- Basic	61.81	51.07	41.36	202,58	221,61	
	- Diluted	59.30	49.09	40.32	194.57	216.77	







Notes:

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14 August 2024.

			(₹ in Crores)
		As at	As at
	Particulars	31 March 2024	31 March 2023
		Audited	Audited
	ASSETS		
1	Financial assets		
(a)	Cash and cash equivalents	60.27	88.98
(b)	Bank balance other than (a) above	54.69	113.07
(c)	Derivative financial instruments	-	*
(d)	Receivables		
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	(i)Trade Receivables	912.12	817.81
(e)	Investments	3,392.35	1,575.27
(f)	Other financial assets	35.61	40.78
	Sub total	4,455.04	2,635.91
l			
2	Non-financial assets		
(a)	Inventories	1,026.82	1,134.52
(b)	Current tax assets (Net)	26.12	22.21
(c)	Deferred Tax assets	2.01	-
(d)	Investment property	16.26	16.90
(e)	Property, plant and equipment	3,239.93	3,086.43
(f)	Capital work-in-progress	728.26	387.50
(g)	Intangible assets	2.99	3.77
(h)	Intangible assets under development	39.38	35.16
(i)	Goodwill	0.05	0.01
(i)	Other non-financial assets	224.01	208.46
	Sub total	5,305.83	4,894.96
	Assets classified as Held for Sale	2.61	2.98
	Total Assets	9,763.48	7,533.85
1 (a)	LIABILITIES AND EQUITY LIABILITIES Financial Liabilities Derivative financial instruments		1.48
(b)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	34.30	33.67
	(ii) total outstanding dues of creditors other than micro enterprises	875.42	1,006.96
(c)	Borrowings (Other than debt securities)	1,217.84	963.88
(d)	Deposits	23.41	15.33
(e)	Other financial liabilities	264.57	159.87
	Sub total	2,415.54	2,181.19
_			
2	Non-Financial Liabilities	4.2.54	
(a)	Current tax liability (net)	14.49	23.24
(b)	Provisions	42.46	27.35
(c)	Deferred tax liabilities	475.05	248.69
(d)	Other non-financial liabilities	74.76	127.02
	Sub total	606.76	426.30
1	Total Liabilities associated with Assets classified as Held for Sale	3.00	3.53
	Total Liabilities	3,025.30	2,611.02
3	EQUITY		
(a)	Equity share capital	9.93	9.88
(b)	Other equity	4,981.55	3,243.43
	Equity attributable to owners of the company	4,991.48	3,253.31
	Non-controlling Interest	18746,70	1,669.51
	Total Equity	6,738.18	4,922.82
	Total Liabilities and Equity	(\$ 9,763.48	7,533.85
	120.5.	* UDENTIFICATION	

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3. Consolidated Cashflow Statement for the year ended 31st March 2024

(₹ in Crores)

	Year E	ndod		in Crores)	
Particulars			Year Ended 31/03/2023		
randulais	31/03/		Audited		
A Cash flow from Operating Activities	Audi	tea	Auc	ntea	
A. Cash flow from Operating Activities Profit / (Loss) before tax from continuing operations		556.06		657.35	
	1	0.19		0.46	
Profit / (Loss) before tax from discontinuing operations		0.13		0.40	
Adjustments for:	242.14		175.85		
Depreciation and amortisation expense	242.14		175.65		
Bad debts written off	(0.43)		(1.01)		
Unrealised foreign exchange (Gain)/Loss	15.46		10.34		
Expenses on share based payments	15,46		10,34		
Loss on demolition of assets	-				
Sale of scrap from demolition of assets	(40.42)		(4.00)		
(Gain)/Loss on fair valuation and sale of mutual funds	(10.13)		(4.69)		
Provision for doubtful debts	1.09		23,92		
(Gain)/Loss on sale of property, plant and equipment and investment property (net)	1.05		(6.48)		
(Gain)/Loss on modification of Leases	(0.13)		- 1		
Provision/(Reversal) of impairment on financial assets	1.92		-		
Interest income	(11.44)		(9.55)		
Dividend income	(16.28)		(30,99)		
Income from licensing of properties	(27.16)		(26.97)		
Sundry credit balances appropriated	(0.14)		(0.01)		
Provisions no longer required written back	(4.36)		(2.67)		
Acquisition cost related to ISMT	-		2		
Fair value changes on equity instruments	-		(3.27)		
Fair value changes in derivative financial instruments	0.33		1.42		
Finance cost	122.40		97.01		
Provision for Impairment in value of PPE in CPP Plant	40,81				
Foreign Currency Translation Reserves	1.35		~		
Loss on Bankruptcy Liquidation	3.92				
Loss on liquidation of Subsidary	18.60				
Profit on Lease retirement	(0.01)				
Remeasurements of post-employment benefit obligations	(2.92)		-		
		376.07		222.90	
Operating profit / (loss) before working capital changes		932.32		880.71	
Changes in working capital:					
(Increase) / Decrease in inventories	90.59		(114.97)		
(Increase) / Decrease in trade receivables	(93.84)		(31.61)		
(Increase) / Decrease in other financial assets	1.48		(33,29)		
(Increase) / Decrease in other non-financial assets	(15.61)		(3.29)		
(Increase) / Decrease Bank balance other than cash and cash equivalent	(,		239.72		
Increase / (Decrease) in other financial liabilities	3,29		12.13		
Increase / (Decrease) in trade payables	(115.27)	9	(23.07)		
Increase / (Decrease) in other non-financial liabilities	(50.57)		53.66		
Increase / (Decrease) in provisions	8.43		(3.14)		
Managara - 7 agga) in Experimenta	0.43	(171.50)	(5.14)	96.14	
Cash generated from Operations		760.82		976.85	
Net income tax (paid) / refunds					
		(184.64)		(216,37)	
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS /	RINDUSTA	575.37	B PANO	760.48	
TOWN DISCONTINUING OFERATIONS	18	1mil	SIGNED	=	
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Particulars	Year Ended 31/03/2024		Year Ended 31/03/2023	
Faiticulais	Audi			dited
B. Cash flow from Investing Activities	Aud	iteu	Auc	nteu
Purchase of property, plant and equipment (including capital work in progress)	(499.05)		(481.53)	
Expenses on Real estate project under development			(41.16)	
	(74.89)			
Proceeds from sale of property, plant and equipment	6.83		65.80	
Fair value changes in Investments	*		3.27	
Sale /(investment) in equity instruments (net)			296.00	
Maturity proceeds of/(investments in) fixed deposits	59,96		(102.35)	
Acquisition of wholly owned subsidiary			*	
Decrease / (Increase) in other bank balances	1.28		-	
Sale/(investment) in mutual funds (net)	(31.05)		(87.38)	
Receipt on sale of scrap of assets	~		2.01	
nterest income	12,81		17.64	
Dividend income	16.28		30.99	
Security Deposits received/(paid)	0,05		0.04	
ncome from licensing of properties	26.03		25.98	
Borrowing to subsidiary				
nvestment in other financial assets	1.95		(20.59)	
Increase) / Decrease in bank balance other than cash and cash equivalent	*		0.69	
Purchase of investments	90		×	
Share issuance cost	(5)		9	
Sale of Investment Property	(4)		*	
nvestments in Subsidiaries	(120,58)		(78.28)	
Receipt from Investment of Subsidairy	0.09			
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		(600.29)		(368.8
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS				-
C. Cash flow from Financing Activities				
Other borrowing costs	(1.19)		(2.78)	
nterest Paid	(119.49)		(105.30)	
Proceeds from long term borrowings (net)	128.91		128.68	
Proceeds / (Repayment) from short term borrowings	18.56		(369,12)	
Proceeds from issue of equity shares	4,53		0.10	
Proceeds from issue of share warrents- Preferential allotment	25.00			
Premium on issue of equity shares	142		1.34	
Payment of Lease Liabilities	(2.47)		(2,65)	
Dividend paid	(57.49)		(47.26)	
ssue of equity shares	(0.95)			
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS	(,	(4.59)		(396.9
IET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		- (,300.0
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(28.71)		(5.3
Cash and cash equivalents at the beginning of the year		88.98		94.3
Cash and Cash Equivalents acquired pursuant to business combination		30,00		34.0
Cash and cash equivalents at the end of the period		60.27		88.9

Notes to Cash Flow Statement

1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015. NE & PANO

Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing
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Notes To Consolidated audited Financial Results for the quarter and year ended 31 March 2024

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14 August 2024.
- 2 Exceptional Item: Tridem Port and Power Company Private Limited (TPPCPL), a wholly owned subsidiary of the Kirloskar Ferrous Industries Ltd (KFIL), along with its subsidiaries had proposed to set up a thermal power project and captive port in Tamil Nadu. TPPCPL had obtained the approvals for the projects including acquisition of land, but no construction activity had commenced. The Government of Tamil Nadu had granted various permissions to TPPCPL for setting up the aforesaid port and power project. Subsequently, the Government had withdrawn permissions so given in earlier years which was challenged by the company in high court by way of writ petitions.

The Hon'ble Madras High Court had dismissed all the said Writ Petitions filed by TPPCPL & its subsidiaries. TPPCPL had challenged the above-mentioned Order by filing Writ Petitions before the Division Bench of the High Court, Madras on 06th October 2023. On further hearings, the bench had directed the government to file the reply.

The Company after assessing the opportunities / business plan, after legal consultation, decided not to pursue the project. Therefore, during the current quarter the company has withdrawn the abovementioned writ petition filled in High Court. In accordance with existing laws & regulations, land holding above permissible ceiling is ceased and compulsorily transferred to Government. Having regards to the no plan and considering the laws and regulations, the company does not expect any return and conservatively provided for impairment of Rs 4.08 crores during the quarter and cumulative Rs 40.81 crores upto 31 st March 2024 and disclosed as an exceptional item.

3 The Board of Directors of the Subsidiary Company KFIL, at its meeting held on 5th November 2022, approved The Scheme of Amalgamation and Arrangement under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013 for amalgamation of ISMT Limited ('Amalgamating Company') with the Company ('Scheme'). The aforesaid Scheme was sanctioned by Hon'ble National Company Law Tribunal (NCL T) Mumbai Bench vide order dated 24th July, 2024. The Appointed Date of the Scheme is 1 April, 2023 and in terms of the Scheme, all the assets, liabilities, reserves and surplus of the Amalgamating Company have been transferred to and vested in the Company.

Accounting Treatment:

The amalgamation has been accounted in accordance with "Pooling of interest method" as laid down in Appendix C - 'Business Combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as specified in the scheme and Ind AS Transition Facilitation Group (ITFG) Clarification Bulletin 9 Issue 2, such that:

- (a) All assets and liabilities of the Amalgamating Company are stated at the carrying values as appearing in the consolidated financial statements of Amalgamated Company.
- (b) The identity of the reserves have been preserved and are recorded in the same form and at the carrying amount as appearing in the standalone financial statements of Amalgamating Company.
- (c) The Inter-company balances between both the companies have been eliminated.
- (d) Comparative financial information In the financial statements of the Amalgamated Company has been restated for the accounting impact of merger, as stated above, as if the merger had occurred from the beginning of the comparative period.
- (e) The difference between the amount recorded as Equity shares pending issuance and the amount of share capital of the Amalgamating Company has been transferred to capital reserve separately from other capital reserves.
- 4 KFIL through its Subsidiary Company, ISMT Enterprises S.A., Luxembourg has invested Rs. 48.43 Crores in Structo Hydraulics AB, Sweden (SHAB). The Company has received approval from regulatory authorities for conversion into equity of an amount of Rs. 33.33 Crores (USO 5 Million) due from SHAB, out of which Rs. 16.75 Crores had been converted into equity.

SHAB's business was facing significant challenges due to the Eurozone crisis and ongoing slowdown in the European market, leading to a working capital crisis. After exploring various options including sale, revival, or liquidation, the management has decided to file bankruptcy liquidation for both SHAB and ISMT EUROPE. Accordingly, Liquidators were appointed on 12th Feb '24 and 5th Mar '24 respectively, following multiple rounds of internal and external discussions.

Based on bankruptcy liquidation filed by the company, Rs 20.57 Crores has been provided towards net assets due to loss of control during the quarter and disclosed as an exceptional item.

5 Indian Seamless Inc. (IS Inc), Subsidiary of KFIL, was initially established to facilitate trading activities in the USA market. However, due to commencement of direct exports of tubes in USA. Market, the requirement of having intermediary entity was not required. Accordingly, our business activities in IS Inc. were ceased.

During the year, the management of the Group company evaluated prospects of all of its subsidiaries including IS Inc., considering the cessation of scope and other business aspects, management decided to liquidate the company.Consequently, voluntary liquidation was filed during the quarter ended March 24 and final closer was achieved on February 29,2024.

Pursuant to the voluntary liquidation of IS Inc., The group has provided an amount of RSA 95 Cross in liquidation of its subsidiary IS Inc. during the quarter March 31, 2024

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- 6 During the , the Subsidiary company (KFIL) has acquired 100 percent of the paid-up equity share capital and the sole management control of Oliver Engineering Private Limited ('OEPL') in terms of the Order passed by the National Company Law Tribunal, New Delhi and OEPL has become wholly owned subsidiary of KFIL with effect from 29-Sep-2023. For the purpose of consolidated financial statements the fair value of assets and liabilities acquired of OEPL has been determined in accordance with Ind AS 103" Business Combinations" as on 29 Sep-2023. As of 31-Mar-2024, OEPL has not commenced its operations.
- 7 The financial figures of last quarter ended 31 March 2024 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2024 and the published year to date figures upto 31 December 2023, which were subject to the Limited Review.
- 8 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

For Kirloskar Industries Limited

Mahesh Chhabria Managing Director DIN 00166049

Date: 14 August 2024

Place: Pune

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KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

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Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Crores)

(₹ in Crores) Consolidated						
		Quarter Ended		Voar	Ended	
Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
	Audited	Unaudited	Audited	Audited	Audited	
	Additou	Onduditod	Additod	Additod	Hadited	
1 Segment Revenue						
- Investments (Securities & Properties)	13.23	9.86	14.32	58.31	65.81	
- Real Estate (Refer Note 2 below)	185.56	1.15	0.04	187.57	0.06	
- Iron Casting (Refer Note 2 below)	934.84	955.15	986.75	3,681.24	4,123.53	
- Tube	509.48	545.79	553.93	2,181.24	2,108.75	
- Steel	400.36	393.71	395.05	1,652.26	1,786.58	
- Unallocable	69.35	28.71	25.14	139.30	102.50	
Total	2,112.82	1,934.37	1,975.23	7,899.92	8,187.23	
Less: Inter segment revenue	376.38	366.28	383.72	1,488.27	1,654.58	
Add : Discontinuing Operation	0.24	0.24	0.58	3.13	3.34	
Total Income	1,736.68	1,568.33	1,592.09	6,414.78	6,535.99	
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
- Investments (Securities & Properties)	1.61	1.85	7.27	29.13	46.67	
- Real Estate (Refer Note 2 below)	79.09	(0.64)	(1.22)	76.13	(4.12	
- Iron Casting (Refer Note 3 below)	59.15	91.63	133.08	348.08	545.81	
- Tube	17.80	76.01	39.41	245.19	140.65	
- Steel	15.66	9.22	8.37	42.59	24.76	
- Unallocable	(24.62)	0.49	3.90	(62.84)	1.29	
Total Profit / (Loss) Before interest and Tax from continuing Operations	148.69	178.56	190.81	678.28	755.06	
- Finance cost for continuing operations	(32.41)	(30.11)	(26.24)	(122.22)	(97.01	
-Other Unallocable income/ (expenditure) net off unallocable		¥	0.01	-	(0.69	
income/(expenditure)						
Total Profit / (Loss) Before Tax from continuing Operations	116.28	148.45	164.58	556.06	657.36	
Tax expense for continuing operations :						
- Current tax	49.42	31.18	56.33	172.71	188.69	
- Short/ (Excess) provision of earlier years	(0.26)	¥	1.20	(0.26)	(8.22	
- Deferred tax	(3.87)	12.14	13.86	22.88	17.32	
Total tax expenses from continuing operations	45.29	43.32	71.39	195.33	197.79	
Total Profit / (Loss) After Tax from continuing Operations	70.99	105.13	93.19	360.73	459.57	
Total Profit / (Loss) Before interest and Tax from discontinuing Operations	(0.29)	(0.49)	0.01	0.19	0.46	
Tax expense for discontinuing operations :						
- Current tax	(0.04)	(0.11)	0.05	0.14	0.31	
- Short/ (Excess) provision of earlier years	100	-				
- Deferred tax	0.01	0.01	0.05	0.06	0.19	
Total tax expenses from discontinuing operations	(0.03)	(0.10)	0.10	0.20	0.50	
Total Profit / (Loss) After Tax from discontinuing Operations	(0.26)	(0.39)	(0.09)	(0.01)	(0.04	
Total Profit / (Loss) After Tax for the period	70.73	104.74	93.10	360.72	459.53	
3 Segment Assets	120 10000 1000					
- Investments (Securities & Properties)	3,427.12	2,771.45	1,711.57	3,427.12	1,711.57	
- Real Estate (Refer Note 2 below)	401.23	438.64	310.04	401.23	310.04	
- Iron Casting (Refer Note 3 below)	3,314.28	3,401.62	3,065.05	3,314.28	3,065.05	
- Tube	1,782.94	1,617.91	1,531.69	1,782.94	1,531.69	
- Steel	755.25	798.49	768.20	755.25	768.20	
-Other un-allocated assets	80.05	80.20	144.32	80.05	144.32	
-Asset held for sale	2.61	3.38	2.98	2.61	2.98	
Total Segment Assets	9,763.48	9,111.69	7,533.85	9,763.48	7,533.85	





		Consolidated						
	Particulars		Quarter Ended		Year Ended			
	Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023		
		Audited	Unaudited	Audited	Audited	Audited		
	0							
4	Segment Liabilities		00.70	00.40	00.04	00.40		
	- Investments (Securities & Properties)	26.24	22.79	23_12	26.24	23.12		
	- Real Estate (Refer Note 2 below)	74.28	170.23	75.63	74.28	75.63		
	- Iron Casting (Refer Note 3 below)	1,956.98	1,715.93	1,673.28	1,956.98	1,673.28		
	- Tube	218.35	164.04	181.02	218.35	181.02		
	- Steel	82.57	97.87	97.16	82.57	97.16		
	-Other un-allocated liabilities	663.88	807.62	557.28	663.88	557.28		
	-Liabilities classified as held for sale	3.00	4.89	3.53	3.00	3.53		
	Total Segment Liabilities	3,025.30	2,983.37	2,611.02	3,025.30	2,611.02		
5	Capital Employed							
	(Segment assets - Segment liabilities)							
	- Investments (Securities & Properties)	3,400.87	2,748.65	1,688.45	3,400.87	1,688.45		
	- Real Estate (Refer Note 2 below)	326.96	268.42	234.41	326.96	234.41		
	- Iron Casting (Refer Note 3 below)	1,357.30	1,685.69	1,391.77	1,357.30	1,391.77		
	- Tube	1,564.59	1,453.87	1,350.67	1,564.59	1,350.67		
	- Steel	672.68	700.60	671.04	672.68	671.04		
	- Unallocable corporate assets less liabilities	(583.83)	(727.40)	(413.72)	(583.83)	(413.72)		
	-Net assets held for sale	(0.39)	(1.51)	0.20	(0.39)	0.20		
	Total capital employed	6,738.18	6,128.32	4,922.82	6,738.18	4,922.82		

Reconciliation of Revenue								
		Quarter Ended	Year Ended					
Particulars	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023			
	Audited	Unaudited	Audited	Audited	Audited			
Total Income as per Consolidated Audited Financial Results	1,736.44	1,568.09	1,591.51	6,411.65	6,532.65			
Add: Total Income from Discontinuing Operations	0.24	0.24	0.58	3.13	3.34			
Net Sales as per Consolidated Segment Wise Revenue	1,736.68	1,568.33	1,592.09	6,414.78	6,535.99			

Note:

Place : Pune

Date: 14 August 2024

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
- Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".
 Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.

For Kirloskar Industries Limited

Mahesh Chhabria **Managing Director**

DIN 00166049

SIGNED