

PRESS RELEASE

KIL reports good growth for second quarter of FY 2022; 97% growth in Total Income; Net Profit at INR 134.7 Cr, 79% growth Y-o-Y at consolidated level for the quarter on the back of strong subsidiary performance

Pune, India – October 30, 2021: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the second quarter and first half of financial year FY 2022 ended 30th September 2021.

Commenting on the Q2 FY 2022 results, Mr. Mahesh Chhabria, Managing Director, KIL, said “We are pleased with our Q2 FY 2022 performance with 97% growth in total income and 79% growth in net profit at consolidated level. On the subsidiaries side, KFIL performance reported a strong Q2. The projects undertaken for the real estate subsidiary Avante Spaces Limited are progressing as planned. With this, we are positive about the growth plans we have set the company.”

Review of Q2 & H1 FY 2021-22 Financial Performance (Consolidated):

- Total Income at INR 992.1 Cr for Q2 FY22 vs INR 504.1 Cr for Q2 FY21; 97% increase Y-o-Y
- PBT at INR 187.1 Cr for Q2 FY22 vs INR 96.6 Cr for Q2 FY21; 94% increase Y-o-Y
- PAT* at INR 134.7 Cr for Q2 FY22 vs INR 75.1 Cr for Q2 FY21; 79% increase Y-o-Y
- Total Income at INR 1,824.0 Cr for H1 FY22 vs INR 726.1 Cr for H1 FY21; 151% increase Y-o-Y
- PBT at INR 375.9 Cr for H1 FY22 vs INR 86.4 Cr for H1 FY21; 335% increase Y-o-Y
- PAT* at INR 275.7 Cr for H1 FY22 vs INR 59.4 Cr for H1 FY21; 364% increase Y-o-Y

Review of Q2 FY & H1 2021-22 Financial Performance (Standalone):

- Total Income at INR 55.5 Cr for Q2 FY22 vs INR 17.3 Cr for Q2 FY21; 222% increase Y-o-Y
- PBT at INR 49.5 Cr for Q2 FY22 vs INR 11.8 Cr for Q2 FY21; 319% increase Y-o-Y
- PAT* at INR 37.3 Cr for Q2 FY22 vs INR 9.6 Cr for Q2 FY21; 289% increase Y-o-Y
- Total Income at INR 63.8 Cr for H1 FY22 vs INR 25.6 Cr for H1 FY21; 150% increase Y-o-Y
- PBT at INR 53.1 Cr for H1 FY22 vs INR 13.9 Cr for H1 FY21; 281% increase Y-o-Y
- PAT* at INR 40.1 Cr for H1 FY22 vs INR 10.9 Cr for H1 FY21; 268% increase Y-o-Y

*PAT is before Other Comprehensive Income

About Kirloskar Industries Ltd

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

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Kirloskar Industries Limited

A Kirloskar Group Company

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