

PRESS RELEASE

KIL reports a good first quarter FY 2022 at consolidated level with 10% growth in Total Income, and 5% growth in PAT* quarter on quarter

Pune, India – August 9, 2021: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the first quarter of financial year FY 2022 ended 30th June 2021.

Commenting on the Q1 FY 2022 results, Mr. Mahesh Chhabria, Managing Director, KIL, said “We are pleased to announce a good first quarter, with 10% growth in Total Income and 5% growth in net profit quarter on quarter at consolidated level. Our performance reflects healthy first quarter numbers of our investee companies as well. Our wholly owned subsidiary, Avante Spaces Limited, is undertaking mixed-use development of approximately 1.8 million sq. ft. leasable area on the Kothrud property”

Review of Q1 FY 2021-22 Financial Performance (Consolidated):

- Total Income at INR 832 Cr for Q1 FY22 vs INR 758 Cr for Q4 FY21; 10% increase Q-o-Q
- PBT at INR 189 Cr for Q1 FY22 vs INR 171 Cr for Q4 FY21; 11% increase Q-o-Q
- PAT* at INR 141 Cr for Q1 FY22 vs INR 134 Cr for Q4 FY21; 5% increase Q-o-Q

Review of Q1 FY 2021-22 Financial Performance (Standalone):

- Previous quarter the company received dividend Income of INR 15.4 Cr. Hence, it would be appropriate to compare Y-o-Y performance
- Total Income at INR 8 Cr for Q1 FY22 vs INR 8 Cr for Q1 FY21; flat Y-o-Y
- PBT at INR 4 Cr for Q1 FY22 vs INR 2 Cr for Q1 FY21; 71% increase Y-o-Y
- PAT* at INR 3 Cr for Q1 FY22 vs INR 1 Cr for Q1 FY21; 115% increase Y-o-Y

*PAT is before Other Comprehensive Income

About Kirloskar Industries Ltd

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

For further Information Please Contact:

KIL Company Secretary	Group Investor Relations
Ms. Ashwini Mali	Ms. Mayura Bhusari
Tel: (020) 2970 4374 Email: investorrelations@kirloskar.com	Tel: (020) 29704348 Email: mayura.bhusari@kirloskar.com



Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office: Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road, Shivajinagar, Pune 411 005
Telephone No. : 020-29704374

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

