

KIRLOSKAR INDUSTRIES LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

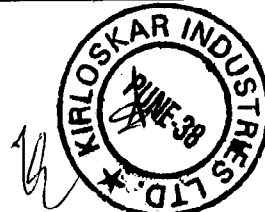
PART I

Particulars		Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
(₹ in Lakhs)							
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2013							
1	Income from operations:						
	a) Income from operations	286	513	344	1,173	1,021	1,306
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	286	513	344	1,173	1,021	1,306
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	17	14	20	58	61	92
	e) Depreciation and amortization expense	76	77	78	231	234	312
	f) Other Expenses:						
	- Operation and Maintenance charges	21	49	25	101	72	91
	- Cost of Renewable Energy Credit	1	1	-	2	-	2
	- Security charges	62	54	41	160	117	164
	- Donations	-	-	-	-	50	50
	- Administrative and Other expenses	44	39	33	120	137	173
	Total Expenses	211	234	197	672	671	884
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	75	279	147	501	350	422
4	Other Income (Refer Note 2)	584	3,288	555	4,455	3,290	3,874
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	659	3,567	702	4,956	3,640	4,296
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	659	3,567	702	4,956	3,640	4,296
8	Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	659	3,567	702	4,956	3,640	4,296
10	Tax Expenses	146	268	169	595	471	685
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	513	3,299	533	4,361	3,169	3,611
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	513	3,299	533	4,361	3,169	3,611
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971	971
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	61,600
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary Items for the period and for the previous year (not annualized)	5.28	33.98	5.49	44.92	32.64	37.19

PART II

A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	32,02,787	32,05,426	34,48,896	32,02,787	34,48,896	32,12,581
	- Percentage of shareholding	32.99	33.02	35.52	32.99	35.52	33.09
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	65,05,832	65,03,193	62,59,723	65,05,832	62,59,723	64,96,038
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	67.01	66.98	64.48	67.01	64.48	66.91

PARTICULARS		31-12-2013
B Investor Complaints:		
Pending at the beginning of the quarter		NIL
Received during the quarter		4
Disposed off during the quarter		4
Remaining unresolved at the end of the quarter		NIL

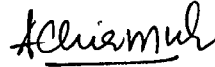


- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31 January 2014 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 Other Income ₹ 4,455 lakhs, includes income from licensing of property and dividend on investments. It also includes profit on sale of investment properties ₹ 399 lakhs for the nine months ended 31 December 2013 (₹ 87 lakhs for the nine months ended 31 December 2012) Nil for quarter ended 31 December 2013 (₹399 lakhs for the quarter ended 30 September 2013 and Nil for the quarter ended 31 December 2012)
- 3 As per the audited financial statements for the financial year 2012-2013, the financial assets of the Company are more than 50% of its total assets but its income from financial assets is less than 50% of its total income. Accordingly, the Company is declassified as Non-Banking Financial Company (NBFC) – Core Investment Company (CIC) with effect from 1 April 2013. The Company has intimated the same to the Reserve bank of India vide its letter dated 8 October 2013.
- 4 Provision for Tax expenses for the quarter and nine months ended 31 December 2013 has been computed on the basis of Minimum Alternate Tax (MAT) in accordance with Section 115JB of the Income Tax Act, 1961. The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 31 January 2014

For Kirloskar Industries Limited



Aditi V. Chirmule
Executive Director & Company Secretary



KIRLOSKAR INDUSTRIES LIMITED

STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a - Windpower generation	120	349	182	666	586	700
b - Investments (Securities & Properties)	750	3,433	714	4,942	3,722	4,477
Total	870	3,782	896	5,608	4,308	5,177
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales / Income from Operations	870	3,782	896	5,608	4,308	5,177
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	17	229	80	335	287	302
b - Investments (Securities & Properties)	643	3,319	620	4,604	3,415	4,062
Total	660	3,548	700	4,939	3,702	4,364
Less:						
i Interest	-	-	-	-	-	-
ii Other Unallocable expenditure net off unallocable income	1	(19)	(2)	(17)	62	68
Total Profit Before Tax	659	3,567	702	4,956	3,640	4,296
3 Capital Employed (Segment assets - Segment liabilities)						
a - Windpower generation	1,151	1,224	1,096	1,151	1,096	992
b - Investments (Securities & Properties)	65,074	64,513	60,874	65,074	60,874	61,460
c - Unallocable corporate assets less liabilities	768	743	610	768	610	119
Total capital employed	66,993	66,480	62,580	66,993	62,580	62,571

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

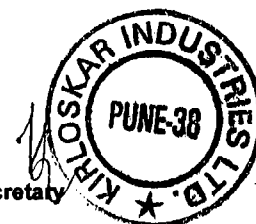
Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

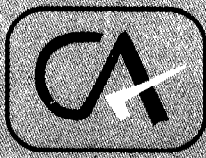
Place: Pune
Date: 31 January 2014

For Kirloskar Industries Limited



Aditi Chirmule
Executive Director & Company Secretary





Limited Review Report

**Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended December 31, 2013 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W

(U. S. Abhyankar)
Partner
Membership Number: 113053



Pune, January 31, 2014