

10 August 2024

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), a copy of the intimation (which is self-explanatory) filed with the stock exchanges by KFIL is enclosed for your ready reference.

You are requested to take the same on you record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary

Encl.: As above

Ref No. 3078/24

9 August 2024

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Subject : Update in respect of the Directors

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that upon recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company at its meeting held on 9 August 2024 :

- Mr. Nishikant Balkrishna Ektare (DIN : 02109633) has been co-opted as an Additional Director and further appointed as the Executive Director (Operations) with effect from 9 August 2024 subject to the approval of the Members of the Company at the ensuing annual general meeting.
- Mr. Pattanasetty Rajashekhar (DIN : 09514548) has been co-opted as an Additional Director in the category of Independent Director with effect from 9 August 2024.

Brief profile of aforesaid Directors has been provided in the annexure enclosed herewith.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**

Digitally signed by
MAYURESH VINAYAK
GHARPURE
Date: 2024.08.09 23:49:34
+05'30'

Mayuresh Gharpure
Company Secretary

Encl : a/a

Annexure :

(A) Brief profile of Mr. Nishikant Balkrishna Ektare

Mr. Nishikant Balkrishna Ektare, aged 63 years, holds a Bachelors degree in Electrical Engineering from National Institute of Technology, Nagpur. He possesses working experience in tube industry and steel plant before joining initially as the Maintenance In-charge in Koppal plant of Kirloskar Ferrous Industries Limited in the year 1994. Subsequently, he was promoted to SBU Head (pig iron plant) in the year 2001. Having successfully led the pig iron business, he took charge as the Chief Operating Officer (Koppal plant) in the year 2013. He worked as President (Koppal plant) and led various growth initiatives and projects at Koppal plant. After acquisition of majority stake of ISMT Limited by Kirloskar Group, he became the Managing Director of that company from 10 March 2022. He is passionate about innovation and open to new and breakthrough ideas that could disrupt the business positively. He is a native of Indore city and an avid cricket enthusiast.

He is a Director of Adicca Energy Solutions Private Limited.

He holds 1,17,000 equity shares of ₹ 5 each in the Company.

He is not a relative of any other Director on the Board of Directors of the Company.

In terms of the Circular No. LIST/COMP/14/2018-19 dated 20 June 2018, he is not debarred from holding the office of a director by virtue of any order passed by the SEBI or any other such authority.

(B) Brief profile of Mr. Pattanasetty Rajashekhar

Mr. Pattanasetty Rajashekhar, aged 67 years, has completed the Bachelor of Mechanical Engineering from Karnataka University in the year 1981. He is accomplished business leader with around 40 years' experience in the steel industry including roles as Whole Time Director of Neotrex Steel Limited and JSW Vijayanagar Metallics Limited.

He has spearheaded groundbreaking projects like the Touch Project, an 18 mtpa endeavor ensuring its completion in a record time frame. His innovative prowess is evident in the development of Corex new technology, which he introduced to the country revolutionizing steel production. From pioneering digitalization projects to optimizing manpower, his leadership has turned challenges into opportunities, setting new standards for the industry.

He does not hold any directorship in any other company.

He does not hold any equity share in the Company.

He is not a relative of any other Director on the Board of Directors of the Company.

In terms of the Circular No. LIST/COMP/14/2018-19 dated 20 June 2018, he is not debarred from holding the office of a director by virtue of any order passed by the SEBI or any other such authority.