

26 September 2024

BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
The Manager  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Sir / Madam,

**Subject: Intimation of allotment of Equity Shares on conversion of Warrants**  
**Ref: Communication dated 27 April 2023**

This has reference to our communication dated 27 April 2023, the Company had issued and allotted 2,27,790 Warrants convertible into equity shares on preferential basis to Mr. Atul Kirloskar and Mr. Rahul Kirloskar, Promoters of the Company, respectively, pursuant to the members approval. The warrants were allotted on 27 April 2023, at a price of ₹ 2,195 each/- (Warrant price) upon receipt of 25% upfront amount. The outstanding amount on share warrant has to be paid in full on or before 18 months from the date of allotment of Warrants.

In view of the above, the Promoters – Mr. Atul Kirloskar and Mr. Rahul Kirloskar, have paid the balance 75% of Warrant price on 20 September 2024, and exercised their rights for conversion of 2,27,790 Warrants, respectively, into equal number of Equity Shares of face value of ₹ 10/- each.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Stakeholder’s Relationship Committee of the Board of Directors of Company in its meeting held today i.e., Thursday, 26 September 2024, has allotted 4,55,580 Equity Shares of the face value of ₹ 10/- each fully paid-up to the following Promoters, in accordance with the applicable provisions of the Companies Act, 2013, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable rules and regulations:

Sr. No.	Name of the Allottees	Category	No. of Warrants held (Prior to conversion)	No. of Warrants applied for conversion	No. of equity shares allotted	Amount Received being 25% of the issue price per warrant (In ₹) on 27 April 2023	Amount received being 75% of the issue price per warrant (In ₹)	Issue Price (₹)	No. of warrants pending for conversion
1.	Mr. Atul Kirloskar	Promoter	2,27,790	2,27,790	2,27,790	12,50,00,000	37,49,99,050	2,195	Nil
2.	Mr. Rahul Kirloskar	Promoter	2,27,790	2,27,790	2,27,790	12,50,00,000	37,49,99,050	2,195	Nil

These equity shares allotted on conversion of the Warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Accordingly, the paid-up share capital of the Company, stands increased from 99,95,685 equity shares of ₹ 10/- each aggregating to ₹ 9,99,56,850/- to 1,04,11,265 equity shares of ₹ 10/- each aggregating to ₹ 10,41,12,650/-.

**Kirloskar Industries Limited**  
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801, Fergusson College Road, Shivajinagar, Pune- 411005  
Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374  
Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com  
CIN: L70100PN1978PLC088972

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is provided in '**Annexure I**'

The Meeting commenced at 11:20 a.m. and concluded at 11:30 a.m.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary

Encl: As above

**ANNEXURE I**

The details relating to issuance / allotment of warrants as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Allotment of Equity Shares upon conversion</b>
1.	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2.	Type of issuance	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 4,55,580 Equity Shares having face value of ₹ 10/- each upon receipt of an amount aggregating to ₹ 74,99,98,100/- (being balance amount 75% of the issue price per warrant)
4.	Name of the Investor	1. Mr. Atul Kirloskar, Promoter 2. Mr. Rahul Kirloskar, Promoter
5.	Post allotment of securities: Outcome of subscription	Enclosed as <b>Annexure - II</b>
6.	Issue Price	Issue price of ₹ 2,195/- per Warrant
7.	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 4,55,580 Warrants into 4,55,580 fully paid-up Equity Shares of ₹ 10/- each.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

**Annexure – II**  
**Allotment of Equity Shares upon conversion of Warrants**

**Post-Allotment of securities: Outcome of subscription**

Name of the Investor	Pre-preferential equity holding (Holding as on date)		Post-issue equity holding after exercise of warrants		Category
	No. of shares held	% held	No. of shares held	% held	
Mr. Atul Kirloskar	12,83,537	12.89	15,11,327	14.52	Promoter
Mr. Rahul Kirloskar	16,21,459	16.29	18,49,249	17.76	Promoter

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary