

27 April 2023

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Allotment of a total of 4,55,580 warrants on a preferential basis to Mr. Atul Kirloskar and Mr. Rahul Kirloskar, the promoters of the Company.**
- Allotment of equity shares pursuant to ‘Kirloskar Industries Limited – Employees Stock Appreciation Rights Plan 2019’.**

Sir / Madam,

- This is in furtherance to the intimation given by the Company on 11 February 2023, 30 March 2023 and 3 April 2023. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on 11 February 2023, the approval of the members of the Company granted on 29 March 2023 through Postal Ballot, and pursuant to the in-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated 19 April 2023 and 20 April 2023 (enclosed herewith), the Stakeholder’s Relationship Committee of the Company at its meeting held today i.e., on 27 April 2023 has allotted warrants convertible into an equal number of equity shares of the Company upon exercise thereof, on a preferential basis, to the following allottees on the terms set out below:

Sr. No.	Name of the Proposed Allottees	Category	Consideration / Amount (₹)	Issue Price per Warrant (₹)	Total number of Warrants
1.	Mr. Atul Kirloskar	Promoter	49,99,99,050	2,195	2,27,790
2.	Mr. Rahul Kirloskar	Promoter	49,99,99,050	2,195	2,27,790
Total					4,55,580

The Company has received 25% of the total consideration amounting to ₹ 12,50,00,000 (Rupees Twelve Crore Fifty Lakhs only) (rounded off) from each of the aforesaid allottees on 25 April 2023, in respect of the warrants allotted to each of them, in accordance with applicable laws.

Kirloskar Industries Limited
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801, Fergusson College Road, Shivajinagar, Pune- 411005
Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com
CIN: L70100PN1978PLC088972

2. Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Stakeholders' Relationship Committee of the Board of Directors of the Company, at its meeting held today, i.e., on 27 April 2023, has allotted 665 equity shares of ₹ 10 each on exercise of Equity Settled Stock Appreciation Rights pursuant to 'Kirloskar Industries Limited – Employees Stock Appreciation Rights Plan 2019'.

Accordingly, the paid-up share capital of the Company has increased from 98,83,900 equity shares of ₹ 10 each aggregating to ₹ 9,88,39,000 to 98,84,564 equity shares of ₹ 10 each aggregating to ₹ 9,88,45,640.

The meeting of the Stakeholders' Relationship Committee commenced at 8:15 a.m. and concluded at 8:30 a.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Enclosed: As above

LOD/PREF/CP/FIP/40/2023-24

April 19, 2023

The Company Secretary,
Kirloskar Industries Ltd
Office No 801, Cello Platina, Fergusson College Road,
Shivajinagar, Pune, Maharashtra, 411005
Dear Sir,

Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our "in-principle approval for the issue of 4,55,580 warrants convertible into 4,55,580 equity shares of Rs. 10/- each to be issued at a price not less than Rs. 2195/- to Promoters on a preferential basis."

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security and you are required to duly and separately comply with the requirements in respect thereof.

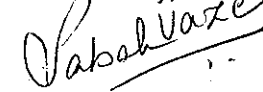
You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days from the date of allotment, to one or more recognized stock exchange(s)**" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,


Sabah Vaze
Senior Manager

National Stock Exchange Of India Limited

Ref: NSE/LIST/34580

April 20, 2023

The Company Secretary
Kirloskar Industries Limited
Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road, Pune
Pune-411005.

Kind Attn: Ms. Ashwini Mali

Dear Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 455580 Equity shares of Rs. 10/- each issued on conversion of warrants issued on Preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations.

“Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Charmi Dharod
Senior Manager

Cc:

National Securities Depository Limited
4th Floor, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013.

Central Depository Services Limited
Marathon Futurex, A-Wing, 25th floor, N M
Joshi Marg, Lower Parel, Mumbai – 400 013.