

Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office:Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road,
Shivajinagar, Pune 411 005
CIN: L70100PN1978PLC088972

**ADDENDUM TO THE NEWSPAPER NOTICE OF POSTAL BALLOT AND E-VOTING
PUBLISHED ON 28 FEBRUARY 2023**

Kirloskar Industries Limited (the “Company”) had issued a Postal Ballot Notice dated 27 February 2023, to all the members of the Company inter alia for obtaining their approval by special resolution for Item No. 1 therein viz., “Issue of Convertible Warrants on Preferential Basis”, on such terms and conditions as set out in the said Postal Ballot Notice. The said Postal Ballot Notice was already emailed to all the shareholders of the Company on 27 February 2023.

Subsequent to the issue of the Postal Ballot Notice, pursuant to the correspondence with the National Stock Exchange of India Limited (“NSE”) in relation to the in-principle approval sought by the Company from NSE for the preferential issue under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has issued a Corrigendum to the Postal Ballot Notice dated 27 February 2023. By way of the Corrigendum, the Company has made certain amendments to the Postal Ballot Notice, as more particularly mentioned therein, in relation to the following matters:

a. Upward revision of the Issue Price:

The Issue Price being ₹ 2,145 (Rupees Two Thousand One Hundred and Forty-Five) per Warrant has been revised to ₹ 2,195 (Rupees Two Thousand One Hundred and Ninety-Five) per Warrant and the Postal Ballot Notice shall be read accordingly. This upward revision of the Issue Price has been made pursuant to the directions of NSE in relation to calculation of the Issue Price as per Regulation 164(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”).

b. Maximum number of Warrants to be allotted:

Consequent to the upward revision of the Issue Price as mentioned above, the total number of Warrants to be allotted shall be reduced from 4,66,200 (Four Lakh Sixty-Six Thousand and Two Hundred) Warrants to 4,55,580 (Four Lakh Fifty-Five Thousand and Five Hundred Eighty) Warrants. The Postal Ballot Notice shall be read accordingly.

A copy of the complete Corrigendum is enclosed herewith.

The Corrigendum is available on the website of the Company, BSE Limited (“BSE”) and NSE.

The Corrigendum shall form an integral part of the Postal Ballot Notice dated 27 February 2023, which has already been circulated to the shareholders of the Company on 27 February 2023 and as available on the website of the Company, BSE and NSE. All the contents of the Postal Ballot Notice dated 27 February 2023, save and except as modified by the Corrigendum, shall remain unchanged.

By the Order of the Board of Directors
For Kirloskar Industries Limited

Place : Pune
Date : 15 March 2023

Sd/-
Ashwini Mali
Company Secretary

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· Email: investorrelations@kirloskar.com · Website: www.kirloskarindustries.com

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