

Date: 31 December 2024

BSE Scrip Code: **500243**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

NSE Scrip Code: **KIRLOSIND**

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, please see enclosed, the press release in respect of the SEBI letter issued on December 30, 2024 with regard to non-disclosure of the Deed of Family Settlement (DFS) dated September 11, 2009.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: As above

## Press Release

Pune, 31<sup>st</sup> December 2024

The Securities and Exchange Board of India (SEBI) has vide letter dated December 30, 2024 advised Kirloskar Industries Limited to disclose the Deed of Family Settlement (DFS) dated September 11, 2009, entered into amongst the members of the Kirloskar family in their personal capacity under the SEBI LODR Regulations.

The question of whether the DFS is binding on the Kirloskar companies is pending before the Civil Court since 2018, and despite this SEBI has opined on matters that are *sub-judice*. Further, SEBI's decision not only contains factual inaccuracies but is in complete ignorance of *inter alia* settled principles of contract law, corporate laws and company law.

The Company maintains that the Company is not bound by the said DFS nor does the DFS have any impact on the Company or create any restriction or liability on the Company.

In view of the same, the Company is currently seeking appropriate legal counsel to challenge the SEBI's decision by filing appropriate legal proceedings. We firmly believe in the principles of justice and fairness, and we have full faith that the judiciary will do justice in the matter.

### About Kirloskar Industries Limited

Kirloskar Industries Limited is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The Company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

For further Information Please Contact:

KIL Company Secretary	Group Investor Relations
<b>Ms. Ashwini Mali</b>	<b>Ms. Mayura Bhusari</b>
<b>Email: <a href="mailto:investorrelations@kirloskar.com">investorrelations@kirloskar.com</a></b>	<b><a href="mailto:investorrelations@kirloskar.com">investorrelations@kirloskar.com</a></b>

### Kirloskar Industries Limited

A Kirloskar Group Company

**Registered Office:** One Avante, 14<sup>th</sup> Floor,  
Karve Road, Kothrud, Pune – 411 038  
Telephone No.: 8484009510

### Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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