



# KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

## Quarterly Compliance Report on Corporate Governance

Name of the Company: Kirloskar Industries Limited

Quarter ending on: 30 September 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>			
(A) Composition of Board	49 I (A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 I (B)	Yes	
(C) Other provisions as to Board and Committees	49 I (C)	Yes	
(D) Code of Conduct	49 I (D)	Yes	
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 II (A)	Yes	
(B) Meeting of Audit Committee	49 II (B)	Yes	
(C) Powers of Audit Committee	49 II (C)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 II (E)	Yes	
<b>III. Subsidiary Companies</b>	49 III	N.A.	
<b>IV. Disclosures</b>	49 IV	Yes	
(A) Basis of related party transactions	49 IV (A)	Yes	
(B) Disclosure of Accounting Treatment	49 IV (B)	Yes	
(C) Board Disclosures – Risk Management	49 IV (C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV (D)	N.A.	
(E) Remuneration of Directors	49 IV (E)	Yes	See Note No. 1
(F) Management	49 V (F)	Yes	See Note No. 1
(G) Shareholders	49 VI (G)	Yes	See Note No. 1
<b>V. CEO/CFO Certification</b>	49 V	Yes	See Note No. 1
<b>VI. Report on Corporate Governance</b>	49 VI	Yes	See Note No. 1
<b>VII. Compliance</b>	49 VII	Yes	See Note No. 1





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**Note:**

1. These clauses are complied with in the Annual Report for the Financial Year 2013-14

For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali  
Company Secretary &  
Compliance Officer



Date : 10 October 2014  
Place : Pune