



Enriching Lives

# KIRLOSKAR INDUSTRIES LIMITED

## Quarterly Compliance Report on Corporate Governance

Name of the Company: **Kirloskar Industries Limited (earlier known as Kirloskar Oil Engines Ltd.)**

Quarter ending on: **31 March 2011**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>			
(A) Composition of Board	49 I (A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 I (B)	Yes	
(C) Other provisions as to Board and Committees	49 I (C)	Yes	
(D) Code of Conduct	49 I (D)	Yes	
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 II (A)	Yes	
(B) Meeting of Audit Committee	49 II (B)	Yes	
(C) Powers of Audit Committee	49 II (C)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 II (E)	Yes	
<b>III. Subsidiary Companies</b>	49 III	N.A.	
<b>IV. Disclosures</b>	49 IV	Yes	
(A) Basis of related party transactions	49 IV (A)	Yes	
(B) Disclosure of Accounting Treatment	49 IV (B)	Yes	
(C) Board Disclosures – Risk Management	49 IV (C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV (D)	N.A.	
(E) Remuneration of Directors	49 IV (E)	Yes	See Note
(F) Management	49 V (F)	Yes	See Note
(G) Shareholders	49 VI (G)	Yes	See Note
<b>V. CEO/CFO Certification</b>	49 V	Yes	
<b>VI. Report on Corporate Governance</b>	49 VI	Yes	See Note
<b>VII. Compliance</b>	49 VII	Yes	See Note

FOR KIRLOSKAR INDUSTRIES LTD.

*Aditi Chirmule*  
(ADITI CHIRMULE)  
Company Secretary



Enriching Lives

## KIRLOSKAR INDUSTRIES LIMITED

**Note:** These clauses are compiled with in the Annual Report for the Financial Year 2009-10.

For Kirloskar Industries Limited



*Aditi Chirmule*

Aditi Chirmule  
Company Secretary

*AV*