

14 November 2024

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 500243

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that:

1. The Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and six months ended 30 September 2024, were approved by the Board of Directors in its meeting held on 14 November 2024, which were reviewed by Kirtane & Pandit LLP, Chartered Accountants, the Statutory Auditors of the Company. A copy of the same along with the Statement of Assets and Liabilities as on 30 September 2024 and Cash Flow Statement for six months ended on 30 September 2024, is enclosed with a copy of the Limited Review Report dated 14 November 2024.
2. The Board of Directors in its meeting held today i.e., 14 November 2024, approved the shifting of Registered Office from Office No. 801, Cello Platina, 8th Floor, Ferguson Road, Shivajinagar, Pune 411005 to Level No 14, 'One Avante', Karve Road, Kothrud, Pune, 411 038, in the State of Maharashtra, (within the local limit of Pune city) with effect from 1 December 2024.
3. Mr. Mahesh Chhabria, Managing Director (DIN 00166049), has expressed his intention to take early retirement and step down from his position as the Managing Director of the Company, effective from the close of business hours of March 31, 2025. The Board of Directors of the Company at its meeting held today has accepted his request. Mr. Mahesh Chhabria was re-appointed by the members of the Company in their meeting held on 9 August 2022, for a further period of 5 years effective from 4 July 2022 to 3 July 2027.

Details pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, are as under:

Sr. No.	Particulars	Details
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Early retirement of Mr. Mahesh Chhabria (DIN 00166049) as the Managing Director of the Company.

Kirloskar Industries Limited
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801, Ferguson College Road, Shivajinagar, Pune- 411005
Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374
Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com
CIN: L70100PN1978PLC088972



Sr. No.	Particulars	Details
2	Date and cessation (as applicable)	Mr. Mahesh Chhabria will continue to serve in his current position of Managing Director up to the close of business hours of March 31, 2025.
3	Brief profile, in case of an appointment	Not applicable
4	Disclosure of relationship between Directors, in case of appointment	Not applicable

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars and 7C (Para A of Part A) of Schedule III to the said Regulations, please find enclosed a letter of Mr. Mahesh Chhabria.

The meeting of the Board of Directors of the Company commenced at 10.45 a.m. and concluded at 11.55 a.m.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V. Mali
Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above



Mahesh Chhabria

11, Golden Breach Bungalow Scheme, Ruia Park,
Juhu, Mumbai 400049

14 November 2024

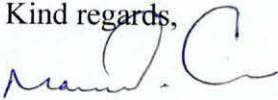
The Chairman
Board of Directors
Kirloskar Industries Ltd.
Cello Platina, Office Number 801
Fergusson College Road
Shivajinagar
Pune 411005

Dear Chairman,

I am grateful to the Board of Directors of KIL for reappointing me as the Managing Director in their Board meeting held on 26th May, 2022 for a period of 5 years starting 4th July 2022 till 3rd July, 2027. I am also grateful to you for reposing faith in me to take on this role and guiding me in discharge of my duties & responsibilities since my first appointment as Managing Director effective 4th July, 2017.

As I now wish to pursue an entrepreneurial journey, I propose to seek an early retirement from my role as the Managing Director and wish to step down from this executive position on 31st March, 2025. I therefore request you to kindly place this request before the Nominations & Remuneration Committee of the Board of KIL as well as the Board meeting of KIL scheduled for the 14th of November, 2024.

Kind regards,



Mahesh Chhabria


For KIRLOSKAR INDUSTRIES LTD.

(ATUL C. KIRLOSKAR)
CHAIRMAN

Received and accepted on behalf
of the Directors on 14 November 2024.

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Kirloskar Industries Limited for Quarter and Half year ended September 30, 2024

To,
The Board of Directors of
Kirloskar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited (the "Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended. read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

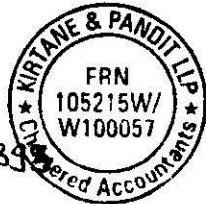


Parag Pansare

Partner

Membership No.: 117309

UDIN: 24117309BKCBXF239



Pune, November 14, 2024

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)

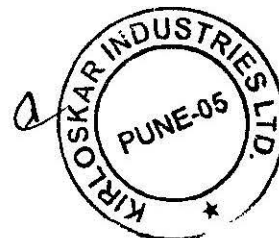
Phone: +91-(0)20-29704374 Telefax: +91(0)20-29704374

Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(₹ In Crores)

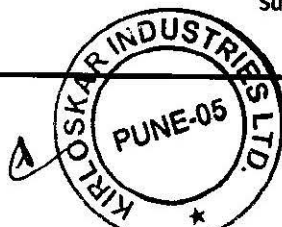
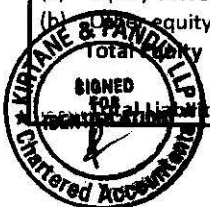
Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
a) Interest Income	4.82	4.82	6.10	9.64	12.86	23.37
b) Dividend Income	35.77	-	33.72	35.77	33.72	60.07
c) Net Gain On Fair Value Changes	2.66	2.15	2.42	4.81	4.59	7.79
Total Revenue from Operations	43.25	6.97	42.24	50.22	51.17	91.23
2 Other Income	6.83	8.82	7.36	15.65	27.09	42.28
3 Total Income (1+2)	50.08	15.79	49.60	65.87	78.26	133.51
4 Expenses:						
a) Finance costs	0.33	0.42	0.36	0.75	0.71	1.63
b) Employee benefits expenses	3.96	4.77	3.20	8.73	4.75	16.68
c) Depreciation and amortization expenses	0.55	0.52	0.48	1.07	1.03	2.35
d) Other Expenses	3.66	2.43	2.53	6.09	4.62	10.76
Total Expenses	8.50	8.14	6.57	16.64	11.11	31.42
5 Profit before exceptional items and tax (3-4)	41.58	7.65	43.03	49.23	67.15	102.09
6 Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
7 Profit before tax from continuing operations (5+6)	41.58	7.65	43.03	49.23	67.15	102.09
8 Profit before tax from discontinuing operations	0.91	(0.10)	0.90	0.81	0.97	0.19
9 Total Profit before tax for the period (7+8)	42.49	7.55	43.93	50.04	68.12	102.28
10 Tax expense for continuing operations :						
- Current Tax	7.99	1.11	7.57	9.10	11.91	20.61
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred Tax charge/ (Credit)	(0.24)	0.07	0.05	(0.17)	7.70	6.84
Total tax expenses for continuing operations	7.75	1.18	7.62	8.93	19.61	27.45
11 Tax expense for discontinuing operations:						
- Current Tax	0.21	(0.01)	0.24	0.20	0.29	0.14
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred Tax charge/ (Credit)	0.01	0.02	0.01	0.03	0.04	0.06
Total tax expenses for discontinuing operations	0.22	0.01	0.25	0.23	0.33	0.20
12 Total tax expenses for the period (10+11)	7.97	1.19	7.87	9.16	19.94	27.65
13 Profit after tax for the period from continuing operations (7-10)	33.83	6.47	35.41	40.30	47.54	74.64
14 Profit/(Loss) after tax for the period from discontinuing operations (8-11)	0.69	(0.11)	0.65	0.58	0.64	(0.01)
15 Total Profit after tax for the period (13+14)	34.52	6.36	36.06	40.88	48.18	74.63
16 Other Comprehensive Income/(Loss)						
Items that will not be reclassified to Profit or Loss						
- Gain/(loss) on Remeasurements of defined benefit plan	-	(0.03)	0.02	(0.03)	(0.00)	0.39
- Gain/(loss) on fair valuation of quoted investments in equity shares	(657.60)	2,799.07	555.01	2,141.47	986.57	1,775.79
- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss	(47.43)	(320.21)	(63.50)	(367.64)	(112.86)	(203.25)
Total Other Comprehensive Income/(Loss)	(705.03)	2,478.83	491.53	1,773.80	873.71	1,572.93
17 Total Comprehensive Income/(Loss) (15+16)	(670.51)	2,485.19	527.59	1,814.68	921.89	1,647.56
18 Paid up Equity Share Capital (Face Value of ₹10 each)	9.96	9.94	9.89	9.96	9.89	9.93
19 Reserve excluding Revaluation Reserve						3,862.50
20 Earning Per Share (in ₹) (for continuing operations) (not annualised)						
- Basic	34.00	6.51	35.82	40.53	48.10	75.45
- Diluted	32.27	6.17	34.93	38.49	46.90	72.82
21 Earning/(loss) Per Share (in ₹)(for discontinuing operations) (not annualised)						
- Basic	0.69	(0.11)	0.65	0.58	0.65	(0.02)
- Diluted	0.66	(0.11)	0.63	0.56	0.63	(0.02)
22 Total Earning Per Share (in ₹) (not annualised)						
- Basic	34.69	6.40	36.47	41.11	48.75	75.43
- Diluted	32.93	6.06	35.56	39.05	47.53	72.80



Notes:

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November 2024.
- Disclosure of Standalone Assets and Liabilities as per Regulation 33(3)(f) of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as at 30th September 2024

Particulars	(₹ in Crores)	
	As at 30 Sept 2024	As at 31 March 2024
	Unaudited	Audited
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	18.71	12.58
(b) Bank balance other than cash and cash equivalents	59.73	43.08
(c) Loans	260.65	191.45
(d) Investments	5,485.67	3,348.29
(e) Other financial assets	20.96	2.01
Sub total	5,845.72	3,597.41
2 Non-financial assets		
(a) Investment in subsidiaries	507.01	499.42
(b) Current tax assets (Net)	-	0.49
(c) Investment property	16.01	16.26
(d) Property, plant and equipment	17.65	18.48
(e) Capital work-in-progress	-	-
(f) Intangible assets	0.03	0.03
(g) Other non-financial assets	16.21	14.68
Assets classified as Held for Sale	3.00	2.61
Sub total	559.91	551.97
Total Assets	6,405.63	4,149.38
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Deposits	7.54	13.21
(c) Other financial liabilities	4.72	8.13
Sub total	12.26	21.34
2 Non-Financial Liabilities		
(a) Current tax liability (net)	4.71	-
(b) Provisions	4.58	4.47
(c) Deferred tax liabilities	612.76	245.27
(d) Other non-financial liabilities	4.41	1.25
Total Liabilities associated with Assets classified as Held for Sale	4.69	4.62
Sub total	631.15	255.61
Total Liabilities	643.41	276.95
3 EQUITY		
(a) Equity share capital	9.96	9.93
(b) Other equity	5,752.26	3,862.50
Sub total	5,762.22	3,872.43
Total Liabilities and Equity	6,405.63	4,149.38



Notes To Standalone unaudited Financial Results for the quarter and half year ended 30 September 2024

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14 November 2024 and limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Consequent to allotment of 18,789 Equity shares of ₹ 10 each fully paid up pursuant to 'Kirloskar Industries Limited – Employees Stock Appreciation Rights Plan 2019' (KIL ESARP 2019),' during the quarter, the Issued, Subscribed and Paid up Equity Share Capital of the company has increased to ₹ 9,95,57,160/- comprising of 99,55,716 shares of ₹ 10/- each.
- 5 The Company had issued warrants to the Promoters on 27 April 2023 on receipt of upfront 25% of warrant price and the balance 75% consideration was received on 20th September 2024. The warrants have been converted into 4,55,580 Equity Share of face value of ₹ 10 each and listing of the said shares is in process. The Company has utilised the funds received as per the objective(s) of issue warrants / shares.
- 6 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

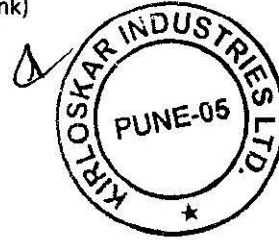
For Kirloskar Industries Limited



Mahesh Chhabria
Managing Director
DIN 00166049

Place : Pune
Date : 14th November 2024

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3. Standalone Cashflow Statement for the period ended 30 September 2024

(₹ in Crores)

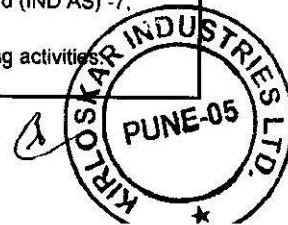
Particulars	Period Ended		Period Ended	
	30/09/2024		30/09/2023	
	Unaudited		Unaudited	
A. Cash flow from Operating Activities				
Profit / (Loss) before tax from continuing operations		49.23		67.15
Profit / (Loss) before tax from discontinuing operations		0.81		0.97
Adjustments for:				
Depreciation and amortization expenses	1.09		1.07	
Expenses on share based payments	5.42		1.88	
(Gain)/Loss on fair valuation and sale of mutual funds	(4.81)		(3.29)	
(Gain)/Loss on sale of property plant and equipment and Investment property (net)	-		(0.01)	
Gain on conversion of debentures	-		(12.72)	
Gain as per Ind AS 116	-		(0.13)	
Finance income - Preference shares	(1.00)		(0.17)	
Provisions no longer required written back	(1.06)		-	
Interest income	(9.64)		(12.86)	
Dividend income	(35.77)		(33.72)	
Income from licensing of properties	(12.87)		(13.67)	
Finance cost on fair valuation of financial instruments	0.86	(57.78)	0.81	(72.81)
Operating profit / (loss) before working capital changes		(7.74)		(4.69)
Changes in working capital:				
(Increase) / Decrease in inventories	-		-	
(Increase) / Decrease in trade receivables	(0.42)		0.13	
(Increase) / Decrease in other financial assets	(0.08)		(2.44)	
(Increase) / Decrease in other non-financial assets	(0.47)		0.05	
Increase / (Decrease) in other financial liabilities	(3.21)		(3.25)	
Increase / (Decrease) in other non-financial liabilities	2.29		0.02	
Increase / (Decrease) in provisions	0.11	(1.78)	0.11	(5.38)
Cash generated from Operations		(9.52)		(10.07)
Net income tax (paid) / refund		(4.23)		(9.41)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		(14.28)		(18.76)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS		0.53		(0.72)
B. Cash flow from Investing Activities				
Purchase of property, plant and equipment (including capital work in progress)	0.00		(0.59)	
Proceeds from sale of property, plant and equipment	-		0.01	
Maturity proceeds of/(investment in) fixed deposits (net)	(15.63)		61.23	
Investments in subsidiaries	(0.00)		(25.00)	
Sale /(investment) in equity instruments	-		-	
Sale /(investment) in mutual funds (net)	8.90		(48.55)	
Interest received	1.09		4.90	
Interest received from wholly owned subsidiary	7.45		6.51	
Dividend income	18.00		33.72	
Security deposits received / (Paid)	(4.86)		0.10	
Income from licensing of properties	12.38		13.10	
Loan given to subsidiary (net)	(69.20)		(10.00)	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		(41.87)		35.43
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-
C. Cash flow from Financing Activities				
Payment of lease liability	(0.34)		(0.12)	
Proceeds from issue of share warrants- Preferential allotment	75.00		25.00	
Proceeds from issue of equity shares under Employee Stock Appreciation Right Scheme	0.03		0.01	
Dividend paid	(12.94)		(10.88)	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		61.75		14.01
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		6.13		29.96
Cash and cash equivalents at the beginning of the period		12.58		27.90
Cash and cash equivalents at the end of the period		18.71		57.86

Notes to Cash Flow Statement

1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2. Dividend Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.

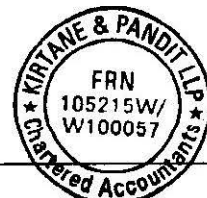
3. All figures in brackets indicate outflow.



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Kirloskar Industries Limited for Quarter and Half year ended September 30, 2024

To,
The Board of Directors of
Kirloskar Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Kirloskar Industries Limited** (the "The Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2024 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Kirloskar Industries Limited	The Holding Company
2	Kirloskar Ferrous Industries Limited	Subsidiary
3	Avante Spaces Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 'Avante Spaces Limited' (wholly owned Subsidiary) included in the unaudited consolidated financial results; whose financial results reflect the total assets Rs. 518.12 Crores as at September 30, 2024, total income of Rs. 0.08 Crores and Rs. 0.77 Crores, total net loss after tax of Rs. 1.98 Crores and Rs. 3.56 Crores, total comprehensive loss of Rs. 0.05 Crores and Rs. 0.11 Crores, for the quarter and half year ended September 30, 2024, as considered in the unaudited consolidated financial results which has been audited by their independent auditor.

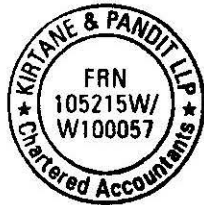


These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner
Membership No.: 117309
UDIN:24117309BKC BXG 5856



Pune, November 14, 2024

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India)

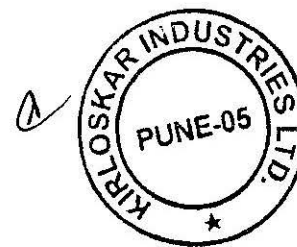
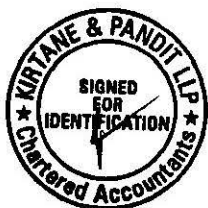
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Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

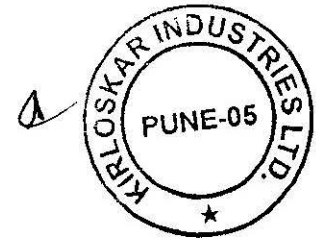
(₹ in Crores)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations						
a) Interest Income	2.21	2.56	3.01	4.77	6.31	11.44
b) Dividend Income	16.86	0.03	12.52	16.89	12.55	16.29
c) Net gain on fair Value Changes	2.67	2.70	2.82	5.37	5.25	10.13
d) Revenue from Sale of Products	1,666.00	1,553.67	1,559.69	3,219.67	3,062.16	6,330.53
Total Revenue from Operations	1,687.74	1,558.96	1,578.04	3,246.70	3,086.27	6,368.39
2 Other Income	18.06	12.53	10.84	30.59	20.85	43.26
3 Total Income (1+2)	1,705.80	1,571.49	1,588.88	3,277.29	3,107.12	6,411.65
4 Expenses:						
a) Finance costs	37.24	33.74	30.11	70.98	59.70	122.22
b) Cost of material consumed	998.75	921.02	810.15	1,919.77	1,681.45	3,494.56
c) Purchases of Stock-in-Trade	-	-	-	-	-	-
d) Changes in inventories of finished goods, work-in-progress and by-product	(70.72)	(40.56)	11.42	(111.28)	(33.04)	(17.78)
e) Employee benefits expenses	93.09	97.11	89.57	190.20	171.33	358.69
f) Depreciation and amortization expenses	63.67	61.36	57.59	125.03	104.93	242.05
g) Other Expenses	454.89	402.72	403.70	857.61	794.69	1,592.53
Total Expenses	1,576.92	1,475.39	1,402.54	3,052.31	2,779.06	5,792.27
5 Profit/(Loss) before exceptional items and tax (3-4)	128.88	96.10	186.34	224.98	328.06	619.38
6 Exceptional Items - (Expenses) / Income	-	-	(36.73)	-	(36.73)	(63.32)
7 Profit/(Loss) before tax from continuing operations (5+6)	128.88	96.10	149.61	224.98	291.33	556.06
8 Profit/(Loss) before tax from discontinuing operations	0.91	(0.10)	0.90	0.81	0.97	0.19
9 Profit/(Loss) before tax for the period (7+8)	129.79	96.00	150.51	225.79	292.30	556.25
10 Tax Expenses for continuing operations:						
- Current Tax	30.91	31.43	52.08	62.34	92.11	172.71
- Short/ (Excess) provision of earlier years	-	-	-	-	-	(0.26)
- Deferred Tax charge/ (Credit)	7.03	(1.59)	6.95	5.44	14.61	22.88
Total Tax Expense for continuing operations	37.94	29.84	59.03	67.78	106.72	195.33
11 Tax expense for discontinuing operations:						
- Current Tax	0.21	(0.01)	0.24	0.20	0.29	0.14
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred Tax charge/ (Credit)	0.01	0.02	0.02	0.03	0.04	0.06
Total tax expenses for discontinuing operations	0.22	0.01	0.26	0.23	0.33	0.20
12 Total tax expenses for the period (10+11)	38.16	29.85	59.29	68.01	107.05	195.53
13 Profit / (Loss) after tax from continuing operations (7-10)	90.94	66.26	90.58	157.20	184.61	360.73
14 Profit / (Loss) after tax from discontinuing operations (8-11)	0.69	(0.11)	0.64	0.58	0.64	(0.01)
15 Total Profit / (Loss) after tax for the period (13+14)	91.63	66.15	91.22	157.78	185.25	360.72



Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Gain/(loss) on Remeasurements of defined benefit plan	(2.50)	(7.34)	7.03	(9.84)	4.58	2.72
- Gain/(loss) on fair valuation of quoted investments in equity shares	(657.60)	2,799.07	555.01	2,141.47	986.57	1,775.79
- Income tax expenses / (reversal) relating to items that will not be reclassified to profit or loss	(46.80)	(318.37)	(62.58)	(365.17)	(111.33)	(201.15)
Items that will be reclassified to profit or loss						
Foreign Currency Translation Differences	(0.13)	0.03	(0.26)	(0.10)	0.48	1.35
Total Other Comprehensive Income / (Loss)	(707.03)	2,473.39	499.20	1,766.36	880.30	1,578.71
17 Total Comprehensive Income [Comprising Profit/(Loss) (after tax) and Other Comprehensive Income (after tax) for the period] (15+16)	(615.40)	2,539.54	590.42	1,924.14	1,065.55	1,939.43
18 Profit/(Loss) attributable to:						
- Owners of the Company	49.71	28.54	45.50	78.25	86.17	200.40
- Non-controlling interest	41.92	37.61	45.72	79.53	99.08	160.32
19 Other Comprehensive Income attributable to:						
- Owners of the Company	(705.97)	2,476.28	499.42	1,770.31	880.74	1,575.50
- Non-controlling interest	(1.06)	(2.89)	(0.22)	(3.95)	(0.44)	3.21
20 Total Comprehensive Income attributable to						
- Owners of the Company	(656.26)	2,504.83	544.92	1,848.56	966.90	1,775.90
- Non-controlling interest	40.86	34.71	45.50	75.58	98.65	163.53
21 Paid up Equity Share Capital (Face Value of ₹ 10 each)	9.96	9.94	9.89	9.96	9.89	9.93
22 Reserves excluding Revaluation Reserves						4,981.55
23 Earning Per Share (in ₹)(for continuing operations)						
- Basic	49.25	28.84	45.37	78.12	86.50	202.60
- Diluted	46.51	27.10	44.20	73.72	83.76	194.59
24 Earning Per Share (in ₹)(for discontinuing operations)						
- Basic	0.69	(0.11)	0.65	0.58	0.65	(0.02)
- Diluted	0.66	(0.11)	0.63	0.55	0.63	(0.02)
25 Total Earning Per Share (in ₹)						
- Basic	49.94	28.73	46.02	78.70	87.15	202.58
- Diluted	47.17	26.99	44.83	74.27	84.39	194.57

*Note :-The comparative figures for the quarter and half-year ended 30th September 2023 are not restated for the impact of the merger of ISMT into KFIL.

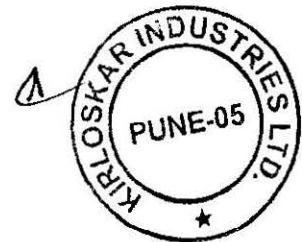


Notes:

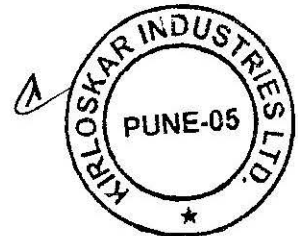
- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14 November 2024.

(₹ in Crores)

Particulars	As at 30 September 2024	As at 31 March 2024
	Unaudited	Audited
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	52.66	60.27
(b) Bank balance other than (a) above	126.79	54.69
(c) Derivative financial instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	1,028.51	912.12
(e) Investments	5,537.34	3,392.35
(f) Other financial assets	48.79	35.61
Sub total	6,794.09	4,455.04
2 Non-financial assets		
(a) Inventories	1,293.53	1,026.82
(b) Current tax assets (Net)	24.10	26.12
(c) Deferred Tax assets	1.86	2.01
(d) Investment property	16.01	16.26
(e) Property, plant and equipment	3,301.48	3,239.93
(f) Capital work-in-progress	780.09	728.26
(g) Intangible assets	5.61	2.99
(h) Intangible assets under development	39.59	39.38
(i) Goodwill	0.05	0.05
(j) Other non-financial assets	303.34	224.01
Sub total	5,765.66	5,305.83
Assets classified as Held for Sale	3.00	2.61
Total Assets	12,562.75	9,763.48



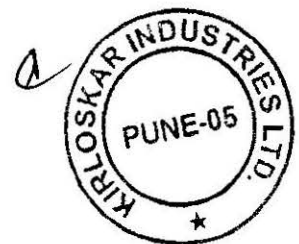
LIABILITIES AND EQUITY			
LIABILITIES			
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	48.73	34.30
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,234.80	875.42
(c)	Borrowings (Other than debt securities)	1,340.94	1,217.84
(d)	Deposits	18.92	23.41
(e)	Other financial liabilities	206.79	264.57
	Sub total	2,850.18	2,415.54
2	Non-Financial Liabilities		
(a)	Current tax liability (net)	17.96	14.49
(b)	Provisions	55.07	42.46
(c)	Deferred tax liabilities	845.54	475.05
(d)	Other non-financial liabilities	68.80	74.76
	Sub total	987.37	606.76
	Total Liabilities associated with Assets classified as Held for Sale	3.07	3.00
	Total Liabilities	3,840.62	3,025.30
3	EQUITY		
(a)	Equity share capital	9.96	9.93
(b)	Other equity	6,905.90	4,981.55
	Equity attributable to owners of the company	6,915.86	4,991.48
	Non-controlling Interest	1,806.27	1,746.70
	Total Equity	8,722.13	6,738.18
	Total Liabilities and Equity	12,562.75	9,763.48



3. Consolidated Cashflow Statement for the half year ended 30th September 2024

(₹ In Crores)

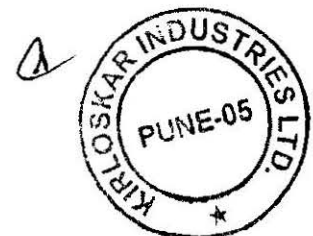
Particulars	Half Year Ended		Half Year Ended	
	30/09/2024		30/09/2023	
	Unaudited		Unaudited	
A. Cash flow from Operating Activities				
Profit / (Loss) before tax from continuing operations		224.98		291.33
Profit / (Loss) before tax from discontinuing operations		0.81		0.97
<i>Adjustments for:</i>				
Depreciation and amortisation expense	125.06		104.99	
Bad debts written off	-		-	
Unrealised foreign exchange (Gain)/Loss	(0.31)		(1.90)	
Expenses on share based payments	7.60		5.07	
(Gain)/Loss on fair valuation and sale of mutual funds	(5.37)		(3.53)	
Provision for doubtful debts	0.45		2.34	
(Gain)/Loss on sale of property, plant and equipment and investment property (net)	(0.06)		(1.89)	
(Gain)/Loss on modification of Leases	-		(0.13)	
Provision/(Reversal) of impairment on financial assets	-		1.92	
Interest income	(4.77)		(6.31)	
Dividend income	(16.88)		(12.53)	
Income from licensing of properties	(12.74)		(13.56)	
Sundry credit balances appropriated	(0.01)		(0.08)	
Provisions no longer required written back	(7.37)		(1.10)	
Fair value changes in derivative financial instruments	-		(4.04)	
Finance cost	71.10		59.80	
Provision for Impairment in value of PPE in CPP Plant	-		36.73	
Foreign Currency Translation Reserves	(0.10)		1.42	
Profit on Lease retirement	(0.49)		-	
Remeasurements of post-employment benefit obligations	(7.64)		(3.95)	
		148.47		163.25
Operating profit / (loss) before working capital changes		374.26		455.55
Changes in working capital:				
(Increase) / Decrease in inventories	(266.70)		(38.50)	
(Increase) / Decrease in trade receivables	(115.06)		(62.06)	
(Increase) / Decrease in other financial assets	(27.62)		0.44	
(Increase) / Decrease in other non-financial assets	(77.70)		2.96	
Increase / (Decrease) in other financial liabilities	1.85		(5.05)	
Increase / (Decrease) in trade payables	387.26		(94.74)	
Increase / (Decrease) in other non-financial liabilities	(7.43)		40.67	
Increase / (Decrease) in provisions	11.02		2.91	
		(94.38)		(153.37)
Cash generated from Operations		279.88		302.18
Net income tax (paid) / refunds		(57.07)		(105.98)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM CONTINUING OPERATIONS		222.28		195.49
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES FROM DISCONTINUING OPERATIONS		0.53		(0.71)



B. Cash flow from Investing Activities			
Purchase of property, plant and equipment (including capital work in progress)	(281.41)		(197.20)
Expenses on Real estate project under development	(48.77)		(8.93)
Proceeds from sale of property, plant and equipment	8.07		3.98
Maturity proceeds of/(investments in) fixed deposits	(34.45)		56.22
Sale/(investment) in mutual funds (net)	1.89		-
Receipt on sale of scrap of assets	-		(53.00)
Interest income	3.93		-
Dividend income	16.83		6.82
Security Deposits received/(paid)	(6.61)		12.53
Income from licensing of properties	12.25		0.10
Borrowing to subsidiary	-		12.98
(Increase) / Decrease in bank balance other than cash and cash equivalent	-		2.00
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM CONTINUING OPERATIONS		(328.27)	(164.50)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES FROM DISCONTINUING OPERATIONS		-	
C. Cash flow from Financing Activities			
Other borrowing costs	(0.92)		(0.40)
Interest Paid	(69.06)		(49.82)
Proceeds from long term borrowings (net)	(1.81)		75.07
Proceeds / (Repayment) from short term borrowings	124.91		74.84
Proceeds from issue of equity shares	4.47		3.64
Proceeds from issue of share warrants- Preferential allotment	75.00		25.00
Payment of Lease Liabilities	0.24		(1.33)
Dividend paid	(34.98)		(31.38)
Issue of equity shares	-		(0.95)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM CONTINUING OPERATIONS		97.85	94.67
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES FROM DISCONTINUING OPERATIONS		-	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(7.61)	126.37
Cash and cash equivalents at the beginning of the year		60.27	88.98
Cash and Cash Equivalents acquired pursuant to business combination		-	-
Cash and cash equivalents at the end of the period		52.66	215.35

Notes to Cash Flow Statement


1. The above Cash- Flow Statement has been prepared under the indirect method setout in Indian Accounting Standard (IND AS) -7, 'Statement of Cash Flow' as specified in the Companies (Indian Accounting Standards) Rules, 2015.
2. Direct Tax paid is treated as arising from operating activities and are not bifurcated between investment and financing activities.
3. All figures in brackets indicate outflow.



Notes To Consolidated unaudited Financial Results for the Quarter and Half year ended 30 September 2024

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 14 November 2024.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other applicable recognised accounting practices and policies.
- 3 **Exceptional Item: Tridem Port and Power Company Private Limited (TPPCPL), a wholly owned subsidiary of Kirloskar Ferrous Industries Ltd (KFIL), along with its subsidiaries had proposed to set up a thermal power project and captive port in Tamil Nadu. TPPCPL had obtained the approvals for the projects including acquisition of land, but no construction activity had commenced. The Government of Tamil Nadu had granted various permissions to TPPCPL for setting up the aforesaid port and power project. Subsequently, the Government had withdrawn permissions so given in earlier years which was challenged by the company in high court by way of writ petitions. The Hon'ble Madras High Court had dismissed all the said Writ Petitions filed by TPPCPL & its subsidiaries. TPPCPL had challenged the above-mentioned Order by filing Writ Petitions before the Division Bench of the High Court, Madras on 06th October 2023. On further hearings, the bench had directed the Government to file the reply. The Company after assessing the opportunities / business plan, after legal consultation, decided not to pursue the project. Therefore, during the quarter ended 31st March 2024 the company has withdrawn the abovementioned writ petition filed in High Court. However, based on the current fact, TPPCPL along with its subsidiaries has conservatively provided for impairment of Rs 40.80 crores upto 31st March 2024 and disclosed as an exceptional item.**
- 4 KFIL through its Subsidiary Company, ISMT Enterprises SA., Luxembourg has invested Rs. 48.43 Crores in Structo Hydraulics AB, Sweden (SHAB). The Company has received approval from regulatory authorities for conversion into equity of an amount of Rs. 33.33 Crores (USD 5 Million) due from SHAB, out of which Rs. 16.75 Crores had been converted into equity. SHAB's business was facing significant challenges due to the Eurozone crisis and ongoing slowdown in the European market, leading to a working capital crisis. After exploring various options including sale, revival, or liquidation, the management has decided to file bankruptcy liquidation for both SHAB and ISMT EUROPE. Accordingly, Liquidators were appointed on 12th Feb '24 and 5th Mar '24 respectively, following multiple rounds of internal and external discussions. Based on bankruptcy liquidation filed by the company, Rs 20.57 Crores has been provided towards net assets due to loss of control during the year ended 31st March 2024 and disclosed as an exceptional item. As such SHAB and ISMT EUROPE are not considered while preparing Consolidated Financial Statements of Quarter Ended 30th September 2024.
- 5 Indian Seamless Inc. (IS Inc), Subsidiary of KFIL, was initially established to facilitate trading activities in the USA market. However, due to commencement of direct exports of tubes in USA. Market, the requirement of having intermediary entity was not required. Accordingly, our business activities in IS Inc. were ceased. During the year ended 31st March 2024, the management of the Group company evaluated prospects of all of its subsidiaries including IS Inc., considering the cessation of scope and other business aspects, management decided to liquidate the company. Consequently, voluntary liquidation was filed during the quarter ended 31st March 24 and final closer was achieved on February 29, 2024. Pursuant to the voluntary liquidation of IS Inc., The group has provided an amount of Rs 1.95 Crores in IS Inc. towards liquidation of subsidiary IS Inc. during the year March 31, 2024.
- 6 During the year ended 31st March 2024, the KFIL has acquired 100 percent of the paid-up equity share capital and the sole management control of Oliver Engineering Private Limited ('OEPL') in terms of the Order passed by the National Company Law Tribunal, New Delhi and OEPL has become wholly owned subsidiary of KFIL with effect from 29-Sep-2023. For the purpose of consolidated financial statements the fair value of assets and liabilities acquired of OEPL has been determined in accordance with Ind AS 103 "Business Combinations" as on 29 Sep-2023.
- 7 The Company had issued warrants to the Promoters on 27 April 2023 on receipt of upfront 25% of warrant price and the balance 75% consideration was received on 20th September 2024. The warrants have been converted into 4,55,580 Equity Share of face value of ₹ 10 each and listing of the said shares is in process. The Company has utilised the funds received as per the objective(s) of issue warrants / shares.
- 8 Previous year's / period's figures have been reclassified wherever necessary to conform with the classification of the current period.

For Kirloskar Industries Limited



Mahesh Chhabria
Managing Director

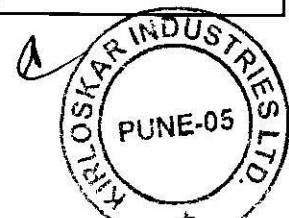
DIN 00166049

Place : Pune

Date : 14th November 2024



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KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

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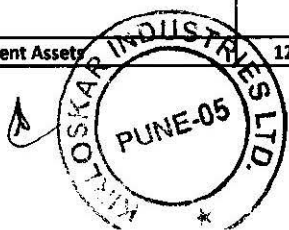
Website: www.kirloskarindustries.com, Email: investorrelations@kirloskar.com


CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

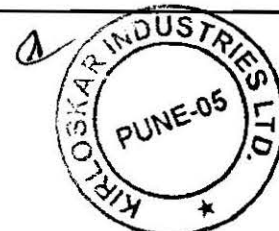
Pursuant to Regulation 33 Of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

₹ in Crores)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
- Investments (Securities & Properties)	26.52	11.12	24.17	37.64	35.22	58.31
- Real Estate (Refer Note 2 below)	0.08	0.69	0.60	0.77	0.86	187.57
- Iron Casting (Refer Note 3 below)	1,090.51	1,028.65	869.90	2,119.16	1,791.25	3,681.24
- Tube (Refer Note 3 below)	503.78	454.06	594.47	957.84	1,125.97	2,181.24
- Steel (Refer Note 3 below)	458.51	427.38	426.84	885.89	858.19	1,652.26
- Unallocable	36.35	28.94	24.79	65.29	41.24	139.30
Total	2,115.75	1,950.84	1,940.77	4,066.59	3,852.73	7,899.92
Less: Inter segment revenue	409.95	379.35	351.89	789.30	745.61	1,488.27
Add : Discontinuing Operation	1.41	0.60	1.82	2.01	2.64	3.13
Total Income	1,707.21	1,572.09	1,590.70	3,279.30	3,109.76	6,414.78
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
- Investments (Securities & Properties)	23.12	(0.56)	18.48	22.56	25.67	29.13
- Real Estate (Refer Note 2 below)	(1.37)	(1.12)	(1.33)	(2.49)	(2.32)	76.13
- Iron Casting (Refer Note 3 below)	97.99	87.64	99.92	185.63	197.30	348.08
- Tube (Refer Note 3 below)	15.64	27.49	92.59	43.13	151.38	245.19
- Steel (Refer Note 3 below)	21.25	17.47	8.78	38.72	17.71	42.59
- Unallocable	9.49	(1.08)	(38.58)	8.41	(38.41)	(62.84)
Total Profit / (Loss) Before interest and Tax from continuing Operations	166.12	129.84	179.86	295.96	351.33	678.28
- Finance cost for continuing operations	(37.24)	(33.74)	(30.12)	(70.98)	(59.71)	(122.22)
-Other Unallocable income/ (expenditure) net off unallocable income/(expenditure)			(0.13)	-	(0.29)	-
-Exceptional items						
Total Profit / (Loss) Before Tax from continuing Operations	128.88	96.10	149.61	224.98	291.33	556.06
Tax expense for continuing operations :						
- Current tax	30.91	31.43	52.08	62.34	92.11	172.71
- Short/ (Excess) provision of earlier years	-	-	-	-	-	(0.26)
- Deferred tax	7.03	(1.59)	6.95	5.44	14.61	22.88
Total tax expenses from continuing operations	37.94	29.84	59.03	67.78	106.72	195.33
Total Profit / (Loss) After Tax from continuing Operations	90.94	66.26	90.58	157.20	184.61	360.73
Total Profit / (Loss) Before interest and Tax from discontinuing Operations	0.91	(0.10)	0.90	0.81	0.97	0.19
Tax expense for discontinuing operations :						
- Current tax	0.21	(0.01)	0.24	0.20	0.29	0.14
- Short/ (Excess) provision of earlier years	-	-	-	-	-	-
- Deferred tax	0.01	0.02	0.02	0.03	0.04	0.06
Total tax expenses from discontinuing operations	0.22	0.01	0.26	0.23	0.33	0.20
Total Profit / (Loss) After Tax from discontinuing Operations	0.69	(0.11)	0.64	0.58	0.64	(0.01)
Total Profit / (Loss) After Tax for the period	91.63	66.15	91.22	157.78	185.25	360.72
3 Segment Assets						
- Investments (Securities & Properties)	5,585.25	6,256.06	2,718.39	5,585.25	2,718.39	3,427.12
- Real Estate (Refer Note 2 below)	455.70	393.51	387.59	455.70	387.59	401.23
- Iron Casting (Refer Note 3 below)	3,647.53	3,479.43	3,399.98	3,647.53	3,399.98	3,314.28
- Tube (Refer Note 3 below)	1,811.92	1,906.84	1,608.90	1,811.92	1,608.90	1,782.94
- Steel (Refer Note 3 below)	978.05	798.19	727.46	978.05	727.46	755.25
- Other un-allocated assets	81.30	44.19	96.65	81.30	96.65	80.05
- Assets held for sale	3.00	2.83	4.84	3.00	4.84	2.61
Total Segment Assets	12,562.75	12,881.05	8,943.81	12,562.75	8,943.81	9,763.48



Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4 Segment Liabilities						
- Investments (Securities & Properties)	20.31	28.97	19.96	20.31	19.96	26.24
- Real Estate (Refer Note 2 below)	63.36	86.12	116.80	63.36	116.80	74.28
- Iron Casting (Refer Note 3 below)	2,279.55	2,058.40	1,778.23	2,279.55	1,778.23	1,956.98
- Tube (Refer Note 3 below)	178.42	232.67	159.61	178.42	159.61	218.35
- Steel (Refer Note 3 below)	198.60	176.93	81.69	198.60	81.69	82.57
-Other un-allocated liabilities	1,097.31	1,002.88	791.35	1,097.31	791.35	663.88
-Liabilities classified as held for sale	3.07	3.01	3.16	3.07	3.16	3.00
Total Segment Liabilities	3,840.62	3,588.98	2,950.80	3,840.62	2,950.80	3,025.30
5 Capital Employed						
(Segment assets - Segment liabilities)						
- Investments (Securities & Properties)	5,564.94	6,227.08	2,698.43	5,564.94	2,698.43	3,400.87
- Real Estate (Refer Note 2 below)	392.33	307.39	270.79	392.33	270.79	326.96
- Iron Casting (Refer Note 3 below)	1,367.98	1,421.03	1,621.75	1,367.98	1,621.75	1,357.30
- Tube (Refer Note 3 below)	1,633.50	1,674.17	1,449.29	1,633.50	1,449.29	1,564.59
- Steel (Refer Note 3 below)	779.45	621.26	645.77	779.45	645.77	672.68
- Unallocable corporate assets less liabilities	(1,016.00)	(958.69)	(694.70)	(1,016.00)	(694.70)	(583.83)
-Net assets held for sale	(0.07)	(0.18)	1.68	(0.07)	1.68	(0.39)
Total capital employed	8,722.13	9,292.07	5,993.01	8,722.13	5,993.01	6,738.18
Reconciliation of Revenue						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income as per Consolidated Audited Financial Results	1,705.80	1,571.49	1,588.88	3,277.29	3,107.12	6,411.65
Add: Total Income from Discontinuing Operations	1.41	0.60	1.82	2.01	2.64	3.13
Net Sales as per Consolidated Segment Wise Revenue	1,707.21	1,572.09	1,590.70	3,279.30	3,109.76	6,414.78
Note:						
1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.						
2 Real Estate segment represents results of Wholly Owned Subsidiary "Avante Spaces Limited".						
3 Iron Casting, Tube and Steel segment represents consolidated results of Kirloskar Ferrous Industries Limited, the Subsidiary.						
				For Kirloskar Industries Limited		
						
				Mahesh Chhabria Managing Director DIN 00166049		
Place : Pune						
Date : 14th November 2024						



EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2024

(₹ In Crores)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Half Year Ended	Year Ended	Quarter Ended	Half Year Ended	Year Ended
		30/09/2024	30/09/2024	31/03/2024	30/09/2024	30/09/2024	31/03/2024
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income						
	Income from Continuing Operations	50.08	65.87	133.51	1,705.80	3,277.29	6,411.65
	Income from Discontinuing Operations	1.41	2.01	3.13	1.41	2.01	3.13
	Total Income	51.49	67.88	136.64	1,707.21	3,279.30	6,414.78
2	Profit Before Tax for the period						
	Net Profit (+)/ Loss (-) for the period before tax from <u>continuing operations</u>	41.58	49.23	102.09	128.88	224.98	619.38
	Net Profit(+)/ Loss(-) for the period before tax from <u>discontinuing operations</u>	0.91	0.81	0.19	0.91	0.81	0.19
	Exceptional Items - (Expenses) / Income	-	-	-	-	-	(63.32)
	Total Profit Before Tax after Exceptional items for the period	42.49	50.04	102.28	129.79	225.79	556.25
3	Profit After Tax for the period						
	Net Profit (+)/ Loss (-) for the period after tax after Exceptional items from <u>continuing operations</u>	33.83	40.30	74.64	90.94	157.20	360.73
	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional items) from <u>discontinuing operations</u>	0.69	0.58	(0.01)	0.69	0.58	(0.01)
	Total Profit after Tax for the period	34.52	40.88	74.63	91.63	157.78	360.72
4	Other Comprehensive Income	(705.03)	1,773.80	1,572.93	(707.03)	1,766.36	1,578.71
5	Total Income (Profit after tax plus Other Comprehensive Income)	(670.51)	1,814.68	1,647.56	(615.40)	1,924.14	1,939.43
6	Paid-up Equity Share Capital	9.96	9.96	9.93	9.96	9.96	9.93
7	Earnings per share (in ₹)(of Rs 10/- each, not annualised)						
	Earnings per share (for continuing operations) :						
	Basic	34.00	40.53	75.45	49.25	78.12	202.60
	Diluted	32.27	38.49	72.82	46.51	73.72	194.59
	Earnings per share (for discontinuing operations) :						
	Basic	0.69	0.58	(0.02)	0.69	0.58	(0.02)
	Diluted	0.66	0.56	(0.02)	0.66	0.55	(0.02)
	Total Earnings per share:						
	Basic	34.69	41.11	75.43	49.94	78.70	202.58
	Diluted	32.93	39.05	72.80	47.17	74.27	194.57

Notes:

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November 2024.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of Financial Results are available on the Company's and Stock Exchange websites (www.kirloskarindustries.com, www.bseindia.com and www.nseindia.com).

For Kirloskar Industries Limited

Mahesh Chhabria

Mahesh Chhabria
Managing Director
DIN 00166049

Place : Pune
Date : 14th November 2024

