

01 April 2025

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Dear Sir,

**Sub: Intimation of Resignation of Director of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), the Company had intimated to the Stock Exchanges vide its letter dated 14 November 2024, about the early retirement of Mr. Mahesh Chhabria (DIN: 00166049) as the Managing Director of the Company, effective from close of business hours of 31 March 2025. The Board of Directors at its meeting held on 14 November 2024 had accepted his request.

Further, pursuant to Regulation 30 of the Regulations, the Company had also intimated to the Stock Exchanges vide its letter dated 5 March 2025, about the resignation Mr. Mahesh Chhabria, from the Board of the Company, also as a Director of the Company, with effect from 31 March 2025. The Board had noted and accepted the same in its meeting held on 5 March 2025.

In continuation of aforesaid earlier intimations (enclosed herewith as Annexure), this is to inform you that Mr. Mahesh Chhabria has ceased to be a Director of the Company with effect from close of business hours of 31 March 2025. Consequently, Mr. Mahesh Chhabria also ceased to be a member of the Risk Management Committee of the Board of the Company with effect from close of business hours of 31 March 2025.

The Company has placed on record its sincere appreciation for the valuable services, guidance and experience extended by Mr. Mahesh Chhabria during his tenure as the Managing Director and Director of the Company.

The requisite disclosure as required as per the requirement of Regulation 30 read with clauses 7 and 7C of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 and SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31 December 2024, is enclosed herewith as **Annexure-A**.

Please take the above information on your record.

Thanking you.

Yours faithfully,  
For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: Stock exchange intimations vide letter dated 14 November 2024 and 5 March 2025.

**Kirloskar Industries Limited**  
A Kirloskar Group Company

Regd. Office: One Avante, Level 14, Karve Road, Kothrud, Pune 411 038  
Tel: 020-69065007  
Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com  
CIN: L70100PN1978PLC088972

**Annexure - A**

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for Change	Early retirement of Mr. Mahesh Chhabria (DIN: 00166049) as the Managing Director of the Company and also resigned from the Board of the Company as a Director with effect from close of business hours of 31 March 2025, to pursue entrepreneurial journey.
2	Date of <del>appointment</del> /cessation & <del>term of appointment</del>	Close of business hours of 31 March 2025
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Letter of Resignation along with detailed reason for resignation	Resignation letters dated 14 November 2024 and 5 March 2025, are attached with earlier intimations, enclosed herewith as Annexure.

14 November 2024

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**BSE Scrip Code: 500243**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that:

1. The Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and six months ended 30 September 2024, were approved by the Board of Directors in its meeting held on 14 November 2024, which were reviewed by Kirtane & Pandit LLP, Chartered Accountants, the Statutory Auditors of the Company. A copy of the same along with the Statement of Assets and Liabilities as on 30 September 2024 and Cash Flow Statement for six months ended on 30 September 2024, is enclosed with a copy of the Limited Review Report dated 14 November 2024.
2. The Board of Directors in its meeting held today i.e., 14 November 2024, approved the shifting of Registered Office from Office No. 801, Cello Platina, 8<sup>th</sup> Floor, Ferguson Road, Shivajinagar, Pune 411005 to Level No 14, 'One Avante', Karve Road, Kothrud, Pune, 411 038, in the State of Maharashtra, (within the local limit of Pune city) with effect from 1 December 2024.
3. Mr. Mahesh Chhabria, Managing Director (DIN 00166049), has expressed his intention to take early retirement and step down from his position as the Managing Director of the Company, effective from the close of business hours of March 31, 2025. The Board of Directors of the Company at its meeting held today has accepted his request. Mr. Mahesh Chhabria was re-appointed by the members of the Company in their meeting held on 9 August 2022, for a further period of 5 years effective from 4 July 2022 to 3 July 2027.

Details pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are as under:

Sr. No.	Particulars	Details
1	Reason for change viz., <del>appointment, resignation, removal, death</del> or otherwise	Early retirement of Mr. Mahesh Chhabria (DIN 00166049) as the Managing Director of the Company.

Kirloskar Industries Limited  
A Kirloskar Group Company

Regd. Office: Cello Platina, Office Number 801, Ferguson College Road, Shivajinagar, Pune- 411005  
Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374  
Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com  
CIN: L70100PN1978PLC088972





Sr. No.	Particulars	Details
2	Date and cessation (as applicable)	Mr. Mahesh Chhabria will continue to serve in his current position of Managing Director up to the close of business hours of March 31, 2025.
3	Brief profile, in case of an appointment	Not applicable
4	Disclosure of relationship between Directors, in case of appointment	Not applicable

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars and 7C (Para A of Part A) of Schedule III to the said Regulations, please find enclosed a letter of Mr. Mahesh Chhabria.

The meeting of the Board of Directors of the Company commenced at 10.45 a.m. and concluded at 11.55 a.m.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

A.V. Mali  
Ashwini Mali  
Company Secretary &  
Compliance Officer  
Encl.: As above



**Mahesh Chhabria**

11, Golden Breach Bungalow Scheme, Ruia Park,  
Juhu, Mumbai 400049

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14 November 2024


The Chairman  
Board of Directors  
Kirloskar Industries Ltd.  
Cello Platina, Office Number 801  
Fergusson College Road  
Shivajinagar  
Pune 411005

Dear Chairman,

I am grateful to the Board of Directors of KIL for reappointing me as the Managing Director in their Board meeting held on 26th May, 2022 for a period of 5 years starting 4th July 2022 till 3rd July, 2027. I am also grateful to you for reposing faith in me to take on this role and guiding me in discharge of my duties & responsibilities since my first appointment as Managing Director effective 4th July, 2017.

As I now wish to pursue an entrepreneurial journey, I propose to seek an early retirement from my role as the Managing Director and wish to step down from this executive position on 31st March, 2025. I therefore request you to kindly place this request before the Nominations & Remuneration Committee of the Board of KIL as well as the Board meeting of KIL scheduled for the 14th of November, 2024.

Kind regards,



Mahesh Chhabria

  
For KIRLOSKAR INDUSTRIES LTD.

(ATUL C. KIRLOSKAR)  
CHAIRMAN

Received and accepted on behalf  
of the Directors on 14 November 2024.

05 March 2025

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.

**BSE Scrip Code: 500243**

**NSE Scrip Code: KIRLOSIND**

Dear Sir,

**Sub: Intimation of Resignation of Director of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), the Company had intimated to the Stock Exchanges vide its letter dated 14 November 2024, about the early retirement of Mr. Mahesh Chhabria as the Managing Director of the Company, effective from close of business hours of 31 March 2025.

Mr. Mahesh Chhabria vide his letter dated 5 March 2025, has submitted his resignation from the Board of the Company as Director with effect from 31 March 2025. The Board has noted and accepted the same in its meeting held today i.e., on 5 March 2025.

The requisite disclosure as required as per the requirement of Regulation 30 read with clauses 7 and 7B(i) of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as **Annexure-A**.

The letter of resignation received from Mr. Mahesh Chhabria, is enclosed herewith as **Annexure-B**.

Please take the above information on records.

Thanking you.

Yours faithfully,  
For Kirloskar Industries Limited

**ashwini** Digitally signed by  
ashwini vijay mali  
**vijay mali** Date: 2025.03.05  
17:09:25 +05'30'

Ashwini Mali  
Company Secretary &  
Compliance Officer  
Encl.: As above

**ANNEXURE - A**

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for Change	In order to pursue entrepreneurial journey, Mr. Mahesh Chhabria has resigned from the Board of the Company as Director, with effect from 31 March 2025.
2	Date of <del>appointment/cessation &amp; term of appointment</del>	31 March 2025
3	Brief Profile (in case of appointment)	NA
4	Disclosure of relationships between directors (in case of appointment of a director)	NA
5	Letter of Resignation along with detailed reason for resignation	Attached with this intimation



5 March 2025

The Chairman,  
Kirloskar Industries Limited  
Pune

Dear Chairman,

I am grateful to the Board of Kirloskar Industries Limited (KIL) for having me as director and Managing Director on the board since July 2017 and for reposing faith in me to take on this role and guiding the company and its family as a Director.

As informed vide my letter dated 14 November 2024, in order to pursue my entrepreneurial journey I will be stepping down as the Managing Director of the Company with effect from 31<sup>st</sup> March 2025.

I now propose to step down from the board as director, on 31<sup>st</sup> March 2025. I therefore request you to kindly place this request before the Board of KIL in their meeting scheduled on 5<sup>th</sup> March 2025.

Kind regards,



**MAHESH CHHABRIA**

Received and accepted on behalf  
of the Directors on 5 March  
2025

  
For KIRLOS KAR INDUSTRIES LTD.  
(ATUL C. KIRLOS KAR)  
CHAIRMAN