

31 December 2024

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), a copy of the intimation (which is self-explanatory) filed with the stock exchanges by KFIL is enclosed for your ready reference.

You are requested to take the same on you record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary

Ref No. 3138/24

31 December 2024

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip code : 500245)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, please see enclosed, the press release in respect of the SEBI letter issued on 30 December 2024 with regard to non-disclosure of the Deed of Family Settlement (DFS) dated 11 September 2009.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**

Digitally signed by
MAYURESH VINAYAK
GHARPURE
Date: 2024.12.31
17:30:28 +05'30'

Mayuresh Gharpure
Company Secretary

Encl : a/a

Press Release

Pune, 31 December 2024

The Securities and Exchange Board of India (SEBI) has vide letter dated 30 December 2024 advised Kirloskar Ferrous Industries Limited to disclose the Deed of Family Settlement (DFS) dated 11 September 2009, entered into amongst the members of the Kirloskar family in their personal capacity under the SEBI LODR Regulations.

The question of whether the DFS is binding on the Kirloskar companies is pending before the Civil Court since 2018, and despite this SEBI has opined on matters that are *sub-judice*. Further, SEBI's decision not only contains factual inaccuracies but is in complete ignorance of *inter-alia* settled principles of contract law, corporate laws and company law.

The Company maintains that the Company is not bound by the said DFS nor does the DFS have any impact on the Company or create any restriction or liability on the Company.

In view of the same, the Company is currently seeking legal counsel to challenge SEBI's decision by filing appropriate legal proceedings. We firmly believe in the principles of justice and fairness, and we have full faith that the judiciary will do justice in the matter.

About Kirloskar Ferrous Industries Limited

Founded in 1991, Kirloskar Ferrous Industries Limited is one of India's largest castings and pig iron manufacturers. The company caters to various industry sectors, such as tractors, automobiles and diesel engines. The manufacturing facilities at Koppal, Hiriyr and Solapur have the unique capability of producing a range of products that include grey iron castings up to 1000 kg pieces. The company also produces various grades of pig iron such as SG iron grade, basic steel grade and foundry grade. Kirloskar Ferrous Industries Limited is expanding its manufacturing capacities in pig iron and casting. The company has 3D printing facilities, enabling fast development of new products and capability rampups. The company supplies fully machined castings and has added a coke oven manufacturing facility with waste-heat recovery power. With the merger, KFIL product range now extends to ISMT Steel and seamless tubes. ISMT pioneered seamless tube manufacturing in India and has made a place in the bearing, boiler tubes, automotive piping applications. Further, ISMT also has alloy steel manufacturing and is well known for bearing quality de-gassed quality steels and has replaced imports with made in India critical alloy steel.

For further Information please contact:

Company Secretary	Group Investor Relations
Mr. Mayuresh Gharpure Email : kfilinvestor@kirloskar.com	Ms. Mayura Bhusari Email : kfilinvestor@kirloskar.com

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office :

'One Avante', Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra

Telephone : +91 (20) 69065040 Email : kfilinvestor@kirloskar.com

Website : www.kirloskarferrous.com

CIN : L27101PN1991PLC063223

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A Kirloskar Group Company

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Safe Harbor Statement:

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.