



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

1 November 2017

Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sir,

Ref.: Scrip Code 500243

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), this is to inform you that:

1. The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, i.e., on 1 November 2017, has approved the grant of 3,74,862 Stock Options under Kirloskar Industries Limited – Employee Stock Option Plan 2017 (KIL ESOP 2017 / Scheme), to eligible employees, in terms of KIL ESOP 2017 and the Special Resolution dated 28 August 2017, passed by the members of the Company.

The other brief terms of the aforesaid KIL ESOP 2017 granted are as under:

Sr. No.	Particulars	Details
1.	No. of options granted	3,74,862 options
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014, if applicable	Yes
3.	Total no. of shares covered by these options	3,74,862 equity shares (each stock option is convertible into one equity share of face value of Rs. 10 each)
4.	Exercise price	Rs. 900 per option
5.	Options vested / vesting schedule	<ol style="list-style-type: none"> 1. At the end of first year from the grant date – 1/3rd of total options granted. 2. At the end of second year from the grant date – 1/3rd of total options granted 3. At the end of third year from the grant date – 1/3rd of total options granted
6.	Time within which option may be exercised	One year from the vesting date.





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2. The Board of Directors in its meeting held today, i.e., on 1 November 2017, has approved the Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2017, which have been reviewed by G. D. Apte & Co., Chartered Accountants, Statutory Auditors of the Company. A copy of the same is enclosed along with a copy of the Limited Review Report dated 1 November 2017.
3. The Board of Directors has approved to conduct the Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, for seeking approval of members of the Company for alteration of Main Object Clause by insertion of new Clause related to real estate activities.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013, the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Regulations, the Board has fixed Friday, 3 November 2017, as the record date / cut-off date to record the entitlement of the members to cast their vote for the business to be transacted through Postal Ballot.
5. Mr. Mahesh J. Risbud, Practicing Company Secretary, Pune, has been appointed as the Scrutinizer for conducting voting through Postal Ballot / remote e-voting in a fair and transparent manner. The Company has also engaged the service of National Securities Depository Limited (NSDL) to provide electronic voting facility to the members of the Company.

The meeting of the Board of Directors of the Company commenced at 9.30 a.m. and concluded at 1.45 p.m.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Kirloskar Industries Limited

A.V.Mali

**Ashwini Mali
Company Secretary &
Compliance Officer**



Encl.: As above

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2017

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations (Refer Note 3)	51	47	70	98	214	353
II Other Income	3,804	945	1,660	4,749	2,564	4,443
III Total Revenue (I+II)	3,855	992	1,730	4,847	2,778	4,796
IV Expenses:						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Cost of Renewable Energy Credit Units Sold	-	1	1	1	3	9
e) Employee benefits expense	99	46	28	145	53	147
f) Finance costs	-	-	-	-	-	-
g) Depreciation and amortization expense	35	25	22	60	44	100
h) Other Expenses:						
- Operation and Maintenance Expenses	4	19	18	23	39	96
- Property Repairs and Maintenance	12	24	44	36	132	195
- Security charges	61	62	61	123	129	252
- Legal & Professional Charges	59	21	10	80	16	74
- Administrative and Other expenses	55	29	32	84	49	116
i) Corporate Social Responsibility Activities	15	-	6	15	6	61
Total Expenses	340	227	222	567	471	1,050
V Profit before exceptional and extraordinary items and tax (III-IV)	3,515	765	1,508	4,280	2,307	3,746
VI Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	3,515	765	1,508	4,280	2,307	3,746
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	3,515	765	1,508	4,280	2,307	3,746
X Tax Expenses:						
- Current Tax	200	220	212	420	418	835
- Deferred Tax charge/ (Credit)	(54)	(2)	(1)	(56)	(2)	29
- MAT credit entitlement for earlier years	-	-	-	-	-	-
Total Tax Expense	146	218	211	364	416	864
XI Profit/ (Loss) for the period from continuing operations (IX-X)	3,369	547	1,297	3,916	1,891	2,882
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit/ (Loss) for the period (XI+XIV)	3,369	547	1,297	3,916	1,891	2,882
XVI Share of the Profit/ (Loss) of Associate Company	-	-	-	-	-	-
XVII Net Profit/ (Loss) after taxes and share of Profit/ (Loss) of Associate Company (XV+XVI-XVII-XVIII)	3,369	547	1,297	3,916	1,891	2,882
XVIII Basic and diluted EPS (₹) (Nominal value of Share ₹ 10/-)	34.69	5.64	13.36	40.33	19.48	29.69



- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 1 November 2017 and subjected to Limited Review by the Statutory Auditors of the Company.
- Disclosure of assets and liabilities as per Regulation 33(3)(f), Annexure IX of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2017

Particulars		(₹ in Lakhs)	
		Half Year ended	Year ended
		30-09-2017	31-03-2017
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	971	971
(b)	Reserves and surplus	76,842	75,011
	Sub-total shareholders funds:	77,813	75,982
2	Non-Current liabilities		
(a)	Long term borrowings	-	-
(b)	Deferred tax liability (Net) (Refer Note 4 below)	99	155
(c)	Other Long term liabilities	25	1,588
(d)	Long-term provisions	243	224
	Sub-total non-current liabilities:	367	1,967
3	Current liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade Payables	-	10
(c)	Other current liabilities	1,832	186
(d)	Short-term provisions	4	3
	Sub-total current liabilities:	1,836	199
	TOTAL - EQUITY AND LIABILITIES	80,016	78,148
II.	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	783	669
(b)	Intangible assets	-	-
(c)	Capital work-in-progress	52	18
(d)	Non-current investments	69,646	68,638
(e)	Long-term loans and advances	694	695
(f)	Other non-current assets	-	72
	Sub-total non-current assets	71,175	70,092
2	Current assets		
(a)	Current investments	2,408	-
(b)	Inventories	2	2
(c)	Trade receivables	135	178
(d)	Cash and Bank Balances	5,659	7,167
(e)	Short-term loans and advances	68	29
(f)	Other current assets	569	680
	Sub-total current assets	8,841	8,056
	TOTAL - ASSETS	80,016	78,148

3 Income from Operations:

The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer are initially recognised at the rate which is estimated on the basis of latest available rates as per MSEDCL circulars. The same are subsequently billed upon determination of billable rates.

4 During the quarter, review of conditions of reasonable certainty in respect of Deferred Tax Assets as envisaged in AS- 22 'Accounting for Taxes on Income' has resulted in recognition of Deferred Tax Asset of ₹ 50 lakhs.

5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Mumbai
Date : 1 November 2017



For Kirloskar Industries Limited

Mahesh Chhabria
Mahesh Chhabria
Managing Director
DIN 00166049



Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723
Website:www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

pursuant to Regulation 33 OF The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a - Windpower generation	51	48	70	99	214	354
b - Investments (Securities & Properties)	3,804	944	1,659	4,748	2,562	4,441
Total	3,855	992	1,729	4,847	2,776	4,795
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales	3,855	992	1,729	4,847	2,776	4,795
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	25	6	33	31	132	155
b - Investments (Securities & Properties)	3,557	761	1,487	4,318	2,188	3,666
Total	3,582	767	1,520	4,349	2,320	3,821
Add/ (Less):						
i Interest	-	-	-	-	-	-
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(67)	(2)	(12)	(69)	(13)	(75)
Total Profit Before Tax	3,515	765	1,508	4,280	2,307	3,746
3 Segment Assets						
- Windpower generation	1,137	1,152	1,136	1,137	1,136	1,235
- Investments (Securities & Properties)	78,139	76,886	75,180	78,139	75,180	76,188
-Other un-allocated assets	740	710	676	740	676	725
Total Segment Assets	80,016	78,748	76,992	80,016	76,992	78,148
4 Segment Liabilities						
- Windpower generation	161	162	11	161	11	173
- Investments (Securities & Properties)	1,855	1,839	1,775	1,855	1,775	1,771
-Other un-allocated liabilities	187	217	215	187	215	222
Total Segment Liabilities	2,203	2,218	2,001	2,203	2,001	2,166
5 Capital Employed						
(Segment assets - Segment liabilities)						
a - Windpower generation	976	990	1,125	976	1,125	1,062
b - Investments (Securities & Properties)	76,284	75,047	73,405	76,284	73,405	74,417
d - Unallocable corporate assets less liabilities	553	493	461	553	461	503
Total capital employed	77,813	76,530	74,991	77,813	74,991	75,982

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

For Kirloskar Industries Limited

Place : Mumbai
Date : 1 November 2017



Mahesh Chhabria
Managing Director
DIN 00166049



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	51	47	70	98	214	353
2	Net Profit (+)/ Loss (-) for the period (Before tax, Exceptional and/ or extraordinary items)	3,515	765	1,508	4,280	2,307	3,746
3	Net Profit (+)/ Loss (-) for the period before tax (after Exceptional and/or Extraordinary items)	3,515	765	1,508	4,280	2,307	3,746
4	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	3,369	547	1,297	3,916	1,891	2,882
5	Paid-up Equity Share Capital	971	971	971	971	971	971
6	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of previous accounting year	77,813	76,530	74,991	77,813	74,991	75,011
7	Earnings per share (for continuing and discontinuing operations) (of ₹ 10/- each) (not annualised):						
	Basic	34.69	5.64	13.36	40.33	19.48	29.69
	Diluted	34.69	5.64	13.36	40.33	19.48	29.69

Note: The above format is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and www.nseindia.com)

Place : Mumbai
Date : 1 November 2017

For Kirloskar Industries Limited

Mahesh Chhabria
Managing Director
DIN 00166049



Limited Review Report

**Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended September 30, 2017 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W



(C. M. Dixit)
Partner
Membership Number: 17532
Mumbai, November 1, 2017





KIRLOSKAR INDUSTRIES LIMITED

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Enriching Lives

1 November 2017

National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

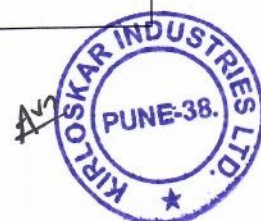
Ref.: Stock Code KIRLOSIND

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Sr. No.	Particulars	Details
1.	No. of options granted	3,74,862 options
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3.	Total no. of shares covered by these options	3,74,862 equity shares (each stock option is convertible into one equity share of face value of Rs. 10 each)
4.	Exercise price	Rs. 900 per option
5.	Options vested / vesting schedule	<ol style="list-style-type: none"> 1. At the end of first year from the grant date – 1/3rd of total options granted. 2. At the end of second year from the grant date – 1/3rd of total options granted 3. At the end of third year from the grant date – 1/3rd of total options granted
6.	Time within which option may be exercised	One year from the vesting date.





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2. The Board of Directors in its meeting held today, i.e., on 1 November 2017, has approved the Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2017, which have been reviewed by G. D. Apte & Co., Chartered Accountants, Statutory Auditors of the Company. A copy of the same is enclosed along with a copy of the Limited Review Report dated 1 November 2017.
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The meeting of the Board of Directors of the Company commenced at 9.30 a.m. and concluded at 1.45 p.m.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited


Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: As above

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CIN No.: L29112PN1978PLC088972

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(₹ in Lakhs)

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c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
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XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit/ (Loss) for the period (XI+XIV)	3,369	547	1,297	3,916	1,891	2,882
XVI Share of the Profit/ (Loss) of Associate Company	-	-	-	-	-	-
XVII Net Profit/ (Loss) after taxes and share of Profit/ (Loss) of Associate Company (XV+XVI-XVII-XVIII)	3,369	547	1,297	3,916	1,891	2,882
XVIII Basic and diluted EPS (₹) (Nominal value of Share ₹ 10/-)	34.69	5.64	13.36	40.33	19.48	29.69



- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 1 November 2017 and subjected to Limited Review by the Statutory Auditors of the Company.
- Disclosure of assets and liabilities as per Regulation 33(3)(f), Annexure IX of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2017

Particulars		(₹ in Lakhs)	
		Half Year ended	Year ended
		30-09-2017	31-03-2017
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	971	971
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	Non-current assets		
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(b)	Intangible assets	-	-
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The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer are initially recognised at the rate which is estimated on the basis of latest available rates as per MSEDCL circulars. The same are subsequently billed upon determination of billable rates.

4 During the quarter, review of conditions of reasonable certainty in respect of Deferred Tax Assets as envisaged in AS- 22 'Accounting for Taxes on Income' has resulted in recognition of Deferred Tax Asset of ₹ 50 lakhs.

5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Mumbai
Date : 1 November 2017



For Kirloskar Industries Limited

Mahesh Chhabria

Mahesh Chhabria
Managing Director
DIN 00166049



KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company
CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723
Website:www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

pursuant to Regulation 33 OF The SEBI (Listing Obligation and Disclosure Requirments) Regulations, 2015.

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a - Windpower generation	51	48	70	99	214	354
b - Investments (Securities & Properties)	3,804	944	1,659	4,748	2,562	4,441
Total	3,855	992	1,729	4,847	2,776	4,795
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales	3,855	992	1,729	4,847	2,776	4,795
2 Segment Results						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	25	6	33	31	132	155
b - Investments (Securities & Properties)	3,557	761	1,487	4,318	2,188	3,666
Total	3,582	767	1,520	4,349	2,320	3,821
Add/ (Less):						
i Interest	-	-	-	-	-	-
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(67)	(2)	(12)	(69)	(13)	(75)
Total Profit Before Tax	3,515	765	1,508	4,280	2,307	3,746
3 Segment Assets						
- Windpower generation	1,137	1,152	1,136	1,137	1,136	1,235
- Investments (Securities & Properties)	78,139	76,886	75,180	78,139	75,180	76,188
-Other un-allocated assets	740	710	676	740	676	725
Total Segment Assets	80,016	78,748	76,992	80,016	76,992	78,148
4 Segment Liabilities						
- Windpower generation	161	162	11	161	11	173
- Investments (Securities & Properties)	1,855	1,839	1,775	1,855	1,775	1,771
-Other un-allocated liabilities	187	217	215	187	215	222
Total Segment Liabilities	2,203	2,218	2,001	2,203	2,001	2,166
5 Capital Employed						
(Segment assets - Segment liabilities)						
a - Windpower generation	976	990	1,125	976	1,125	1,062
b - Investments (Securities & Properties)	76,284	75,047	73,405	76,284	73,405	74,417
d - Unallocable corporate assets less liabilities	553	493	461	553	461	503
Total capital employed	77,813	76,530	74,991	77,813	74,991	75,982

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place : Mumbai
Date : 1 November 2017

For Kirloskar Industries Limited

Mahesh Chhabria
Managing Director
DIN 00166049



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	51	47	70	98	214	353
2	Net Profit (+)/ Loss (-) for the period (Before tax, Exceptional and/ or extraordinary items)	3,515	765	1,508	4,280	2,307	3,746
3	Net Profit (+)/ Loss (-) for the period before tax (after Exceptional and/or Extraordinary items)	3,515	765	1,508	4,280	2,307	3,746
4	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	3,369	547	1,297	3,916	1,891	2,882
5	Paid-up Equity Share Capital	971	971	971	971	971	971
6	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of previous accounting year	77,813	76,530	74,991	77,813	74,991	75,011
7	Earnings per share (for continuing and discontinuing operations) (of ₹ 10/- each) (not annualised):						
	Basic	34.69	5.64	13.36	40.33	19.48	29.69
	Diluted	34.69	5.64	13.36	40.33	19.48	29.69

Note: The above format is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and www.nseindia.com)

Place : Mumbai
Date : 1 November 2017

For Kirloskar Industries Limited

Mahesh Chhabria
Managing Director
DIN 00166049



Limited Review Report

**Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended September 30, 2017 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W



(C. M. Dixit)
Partner
Membership Number: 17532
Mumbai, November 1, 2017

