



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

24 May 2016

Corporate Relationship Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref.: Scrip Code 500243

This is to inform you the following:

1. **Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), please find enclosed herewith;**
 - a. The Standalone Audited Financial Results of the Company for the quarter and year ended 31 March 2016 and the Consolidated Audited Financial Results of the Company for the year ended 31 March 2016, which were approved by the Board of Directors in its meeting held on 24 May 2016.
 - b. Auditors' Report received from G. D. Apte & Co., Chartered Accountants, Statutory Auditors of the Company on the aforesaid Audited Financial Results.
 - c. Form A (for audit with unmodified opinion) – Standalone and Consolidated.
2. Interim Dividend of 200% (i.e. ₹ 20/- per equity share of ₹ 10/- each) for the Financial Year 2015-16, paid on 30 March 2016, shall be considered as Final Dividend.
3. **Pursuant to Regulation 30 read with Schedule III Part A of the Regulations:** Based on the recommendation of the Nomination and Remuneration Committee, Mr. Mahesh Chhabria (holding DIN 00166049), has been co-opted as an Additional Independent Director of the Company with effect from 24 May 2016.
4. **Pursuant to Regulation 42 of the Regulations:** The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 9 August 2016 to Thursday, 11 August 2016, (both days inclusive), for the purpose of Annual General Meeting (AGM) of the Company to be held on 11 August 2016.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013, (the Act), Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Regulations, the Board has fixed 4 August 2016, as the cut-off date to record the entitlement of the Members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company. The remote e-voting period commences on 8 August 2016 (9:00 am) and ends on 10 August 2016 (5:00 pm).



Regd. Office : 13 / A, Karve Road, Kothrud, Pune - 411 038. (India)

Phone : +91- (0)20 - 2545 2721 Telefax : +91- (0)20 - 2545 4723 E-mail : investorrelations@kirloskar.com Website : www.kil.net.in

CIN No.: L29112PN1978PLC088972



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

6. Mr. Mahesh J. Risbud, Company Secretary in Practice, has been appointed as the scrutinizer for the e-voting for the forthcoming Annual General Meeting under Regulation 44 of the Regulations and Companies (Management and Administration) Amendment Rules, 2015.
7. The Annual General Meeting of the Company will be held on Thursday, 11 August 2016, at S. M. Joshi Socialist Foundation (S. M. Joshi Hall), S. No. 191/192, Navi Peth, Near Ganjave Chowk, Pune 411 030.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

A.v.Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: as above

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, E-mail: investorrelations@kirloskar.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016

PART I

(₹ in Lakhs)

| Particulars | | Standalone | | | | | Consolidated | |
|-------------|---|---------------|------------|------------|------------|------------|-----------------|-----------------|
| | | Quarter Ended | | Year ended | | | Year ended | |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| | | 31-03-2016 | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
| 1 | Income from operations: | | | | | | | |
| | a) Income from operations (Refer Note 3) | 78 | 138 | 147 | 475 | 339 | 1,11,868 | 1,36,848 |
| | b) Other Operating Income | - | - | - | - | - | - | - |
| | Total Income from operations | 78 | 138 | 147 | 475 | 339 | 1,11,868 | 1,36,848 |
| 2 | Expenses: | | | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - | 58,196 | 82,669 |
| | b) Purchases of stock in trade | - | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | - | - | - | - | - | 1,044 | (306) |
| | d) Employee benefits expense | 46 | 21 | 37 | 110 | 107 | 7,202 | 6,626 |
| | e) Depreciation and amortization expense | 22 | 22 | 21 | 89 | 92 | 4,525 | 5,134 |
| | f) Other Expenses: | | | | | | | |
| | - Operation and Maintenance Expenses | 11 | 24 | (61) | 83 | 44 | 26,124 | 28,669 |
| | - Cost of Renewable Energy Credit | 1 | 1 | 2 | 3 | 3 | 3 | 3 |
| | - Security charges | 47 | 53 | 75 | 215 | 238 | 215 | 238 |
| | - Legal and Professional charges | 17 | 15 | 23 | 71 | 114 | 655 | 380 |
| | - CSR expenditure | 33 | 23 | 50 | 56 | 55 | 187 | 218 |
| | - Administrative and Other expenses | 80 | 42 | 58 | 205 | 166 | 3,389 | 3,838 |
| | Total Expenses | 257 | 201 | 205 | 832 | 819 | 1,01,540 | 1,27,469 |
| 3 | Profit from Operations before Other Income, finance costs and exceptional Items (1-2) | (179) | (63) | (58) | (357) | (480) | 10,328 | 9,379 |
| 4 | Other Income | 2,371 | 923 | 1,041 | 7,195 | 5,909 | 5,650 | 5,332 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 2,192 | 860 | 983 | 6,838 | 5,429 | 15,978 | 14,711 |
| 6 | Finance costs | - | - | - | - | - | 2,383 | 2,980 |
| 7 | Profit after finance costs but before Exceptional Items (5-6) | 2,192 | 860 | 983 | 6,838 | 5,429 | 13,595 | 11,731 |
| 8 | Exceptional Items - (Expenses) / Income | - | - | - | - | - | - | - |
| 9 | Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8) | 2,192 | 860 | 983 | 6,838 | 5,429 | 13,595 | 11,731 |
| 10 | Tax Expenses | 172 | 203 | 359 | 813 | 916 | 3,562 | 3,173 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 2,020 | 657 | 624 | 6,025 | 4,513 | 10,033 | 8,558 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - | - |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 2,020 | 657 | 624 | 6,025 | 4,513 | 10,033 | 8,558 |
| 14 | Share of the Profit (+)/ Loss(-) of Associate Company | - | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | 2,804 | 2,393 |
| 16 | Net Profit (+)/ Loss (-) after taxes, minority interest and share of Profit (+)/ Loss(-) of Associate Company (13+14-15) | 2,020 | 657 | 624 | 6,025 | 4,513 | 7,229 | 6,165 |
| 17 | Paid-up Equity Share Capital (Face value of ₹ 10 each) | 971 | 971 | 971 | 971 | 971 | 971 | 971 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 72,129 | 68,262 | 79,935 | 75,048 |
| 19 | Basic and diluted EPS (₹) Before and After Extraordinary items for the period and for the previous year (not annualized) | 20.80 | 6.77 | 6.43 | 62.05 | 46.48 | 74.45 | 63.49 |



- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24 May 2016 and subjected to audit by the Statutory Auditors of the Company.
- Statement of assets and liabilities pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations,2015

| Particulars | | (₹ in Lakhs) | | | |
|---------------------------------------|---------------------------------------|---------------|---------------|-----------------|-----------------|
| | | Standalone | | Consolidated | |
| | | Year ended | | | |
| | | Audited | Audited | Audited | Audited |
| | | 31-03-2016 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
| I. EQUITY AND LIABILITIES | | | | | |
| 1 Shareholders' funds | | | | | |
| (a) | Share capital | 971 | 971 | 971 | 971 |
| (b) | Reserves and surplus | 72,129 | 68,262 | 79,935 | 75,048 |
| | Sub-total shareholders funds: | 73,100 | 69,233 | 80,906 | 76,019 |
| 2 | Minority Interest | NA | NA | 23,898 | 22,101 |
| 3 Non-current liabilities | | | | | |
| (a) | Long term borrowings | - | - | - | 1,000 |
| (b) | Deferred tax liability (Net) | 126 | 129 | 8,017 | 7,435 |
| (c) | Other Long term liabilities | 1,590 | 45 | 1,587 | 45 |
| (d) | Long-term provisions | 51 | 72 | 51 | 72 |
| | Sub-total non-current liabilities: | 1,767 | 246 | 9,655 | 8,552 |
| 4 Current liabilities | | | | | |
| (a) | Short-term borrowings | - | - | 9,824 | 7,250 |
| (b) | Trade Payables | 6 | - | 13,683 | 20,434 |
| (c) | Other current liabilities | 216 | 1,268 | 4,824 | 10,119 |
| (d) | Short-term provisions | 2 | 2,158 | 454 | 3,710 |
| | Sub-total current liabilities: | 224 | 3,426 | 28,785 | 41,513 |
| TOTAL - EQUITY AND LIABILITIES | | 75,091 | 72,905 | 1,43,244 | 1,48,185 |
| II. ASSETS | | | | | |
| Non-current assets | | | | | |
| 1 | (a) Fixed assets | | | | |
| | - Tangible assets | 581 | 642 | 55,183 | 54,510 |
| | - Intangible assets | - | - | 416 | 319 |
| | - Capital work-in-progress | - | - | 808 | 3,043 |
| | - Intangible assets under development | - | - | - | 82 |
| (b) | Non-current investments | 68,645 | 59,729 | 51,145 | 42,229 |
| (c) | Long-term loans and advances | 536 | 575 | 3,656 | 3,669 |
| (d) | Other non-current assets | 200 | 180 | 205 | 185 |
| | Sub-total non-current assets | 69,962 | 61,126 | 1,11,413 | 1,04,037 |
| 2 | Current assets | | | | |
| (a) | Current investments | - | - | - | - |
| (b) | Inventories | 1 | 2 | 9,300 | 11,835 |
| (c) | Trade receivables | 46 | - | 13,991 | 17,650 |
| (d) | Cash and Bank Balances | 4,385 | 10,982 | 4,987 | 11,992 |
| (e) | Short-term loans and advances | 41 | 3 | 2,825 | 1,866 |
| (f) | Other current assets | 656 | 741 | 728 | 805 |
| | Sub-total current assets | 5,129 | 11,779 | 31,830 | 44,148 |
| TOTAL - ASSETS | | 75,091 | 72,905 | 1,43,244 | 1,48,185 |

3 Income from Operations:

The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer has been accounted for at the rate at which MSEDCL shall purchase the wind power from the open access generators.

- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2015 (December 31, 2014).
- The Board of Directors at its meeting held on 10th March 2016, declared an Interim Dividend of ₹ 20/- per equity share of ₹ 10/- each (i.e.200%) for the FY 2015-16. The Interim Dividend has been paid to the eligible members on 30th March 2016 and the same is treated as the Final Dividend by the Board of Directors.
- Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 24 May 2016



For Kirloskar Industries Limited

Aditi V. Chirmule
Aditi V. Chirmule
Executive Director
DIN 01138984

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
pursuant to Regulation 33 OF The SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(₹ In Lakhs)

| Particulars | Standalone | | | | | Consolidated | |
|--|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|
| | Quarter ended | | Year ended | | | Year ended | |
| | Audited | Unaudited | Audited | Audited | Audited | Audited | |
| | 31-03-2016 | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 | 31-03-2016 | |
| 1 Segment Revenue | | | | | | | |
| a - Windpower generation | 78 | 178 | 147 | 515 | 339 | 515 | 339 |
| b - Investments (Securities & Properties) | 2,370 | 883 | 824 | 7,154 | 5,692 | 5,384 | 4,805 |
| c - Iron Casting (Refer Note 2 below) | NA | NA | NA | NA | NA | 1,11,618 | 1,36,820 |
| Total | 2,448 | 1,061 | 971 | 7,669 | 6,031 | 1,17,517 | 1,41,964 |
| Less: Inter segment revenue | - | - | - | - | - | - | - |
| Net Sales | 2,448 | 1,061 | 971 | 7,669 | 6,031 | 1,17,517 | 1,41,964 |
| 2 Segment Results | | | | | | | |
| Profit (+) / Loss (-) before tax and interest from each segment | | | | | | | |
| a - Windpower generation | 49 | 127 | 189 | 341 | 219 | 341 | 219 |
| b - Investments (Securities & Properties) | 2,174 | 758 | 630 | 6,558 | 5,090 | 4,788 | 4,203 |
| c - Iron Casting (Refer Note 2 below) | NA | NA | NA | NA | NA | 10,910 | 10,169 |
| Total | 2,223 | 885 | 819 | 6,899 | 5,309 | 16,039 | 14,591 |
| Add/ (Less): | | | | | | | |
| i Interest | - | - | - | - | - | (2,383) | (2,980) |
| ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure) | (31) | (25) | 164 | (61) | 120 | (61) | 120 |
| Total Profit Before Tax | 2,192 | 860 | 983 | 6,838 | 5,429 | 13,595 | 11,731 |
| 3 Capital Employed (Segment assets - Segment liabilities) | | | | | | | |
| a - Windpower generation | 1,099 | 1,093 | 870 | 1,099 | 870 | 1,099 | 870 |
| b - Investments (Securities & Properties) | 71,607 | 71,749 | 70,104 | 71,607 | 70,104 | 54,110 | 52,607 |
| c - Iron Casting | NA | NA | NA | NA | NA | 49,201 | 46,384 |
| d - Unallocable corporate assets less liabilities | 394 | 395 | (1,741) | 394 | (1,741) | (23,504) | (23,842) |
| Total capital employed | 73,100 | 73,237 | 69,233 | 73,100 | 69,233 | 80,906 | 76,019 |

Notes:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
- 2 Iron Casting' segment represents results of KFIL, the Subsidiary.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 24 May 2016



For Kirloskar Industries Limited

Aditi V. Chirmule

Aditi V. Chirmule
Executive Director
DIN 01138984



Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the quarterly financial results of Kirloskar Industries Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.





G. D. Apte & Co.

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

C. M. Dixit
Partner
Membership No.: 17532
Pune, May 24, 2016





G. D. Apte & Co.

Chartered Accountants

Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the accompanying statement of consolidated financial results of Kirloskar Industries Limited ('the Holding Company') for the year ended March 31, 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results include the results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as 'the group') and its associate. This consolidated financial results which is the responsibility of Holding Company's management and approved by the Board of Directors has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the consolidated financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Subsidiary, whose financial statements reflect total assets of Rs.85,653.16 Lakhs as at March 31, 2016 and total revenues of Rs. 1,11,617.82 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

The consolidated financial results also include the Group's share of net loss of Rs. NIL for the year ended March 31, 2016, as considered in the consolidated financial statements, in respect of its associate whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statements certified by the management.





G. D. Apte & Co.

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us consolidated financial results:
- i. include financial results of the subsidiary, Kirloskar Ferrous Industries Limited and an associate, Kothrud Power Equipment Limited;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

C. M. Dixit
Partner
Membership No.: 17532
Pune, May 24, 2016





KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

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FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)

| | | |
|----|---|--|
| 1. | Name of the Company | Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND) |
| 2. | Annual Financial Statement for the year ended | 31 March 2016 (Standalone) |
| 3. | Type of Audit observation | Unmodified |
| 4. | Frequency of observation | Not Applicable |

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W



C. M. DIXIT
Partner
Membership Number: 17532

Pune: 24 May 2016

For Kirloskar Industries Limited



ADITI V. CHIRMULE
Executive Director
DIN 01138984

For Kirloskar Industries Limited



VIJAY K. BAJHAL
Chairman – Audit Committee
DIN 00531315

For Kirloskar Industries Limited



JASVANDI M. DEOSTHALE
Chief Financial Officer
ACA 111693

Pune: 24 May 2016



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)

| | | |
|----|---|--|
| 1. | Name of the Company | Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND) |
| 2. | Annual Financial Statement for the year ended | 31 March 2016 (Consolidated) |
| 3. | Type of Audit observation | Unmodified |
| 4. | Frequency of observation | Not Applicable |

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W



C. M. DIXIT
Partner
Membership Number: 17532

Pune: 24 May 2016

For Kirloskar Industries Limited

ADITI V. CHIRMULE
Executive Director
DIN 01138984



For Kirloskar Industries Limited

VIJAY K. BAJHAL
Chairman – Audit Committee
DIN 00531315



For Kirloskar Industries Limited

JASVANDI M. DEOSTHALE
Chief Financial Officer
ACA 111693



Pune: 24 May 2016



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

24 May 2016

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref.: Stock Code KIRLOSIND

This is to inform you the following:

1. **Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), please find enclosed herewith;**
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A Kirloskar Group Company

6. Mr. Mahesh J. Risbud, Company Secretary in Practice, has been appointed as the scrutinizer for the e-voting for the forthcoming Annual General Meeting under Regulation 44 of the Regulations and Companies (Management and Administration) Amendment Rules, 2015.
7. The Annual General Meeting of the Company will be held on Thursday, 11 August 2016, at S. M. Joshi Socialist Foundation (S. M. Joshi Hall), S. No. 191/192, Navi Peth, Near Ganjave Chowk, Pune 411 030.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

A.v.Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: as above

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2016

PART I

(₹ in Lakhs)

| Particulars | | Standalone | | | | | Consolidated | |
|-------------|---|---------------|------------|------------|------------|------------|-----------------|-----------------|
| | | Quarter Ended | | Year ended | | | Year ended | |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| | | 31-03-2016 | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
| 1 | Income from operations: | | | | | | | |
| | a) Income from operations (Refer Note 3) | 78 | 138 | 147 | 475 | 339 | 1,11,868 | 1,36,848 |
| | b) Other Operating Income | - | - | - | - | - | - | - |
| | Total Income from operations | 78 | 138 | 147 | 475 | 339 | 1,11,868 | 1,36,848 |
| 2 | Expenses: | | | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - | 58,196 | 82,669 |
| | b) Purchases of stock in trade | - | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | - | - | - | - | - | 1,044 | (306) |
| | d) Employee benefits expense | 46 | 21 | 37 | 110 | 107 | 7,202 | 6,626 |
| | e) Depreciation and amortization expense | 22 | 22 | 21 | 89 | 92 | 4,525 | 5,134 |
| | f) Other Expenses: | | | | | | | |
| | - Operation and Maintenance Expenses | 11 | 24 | (61) | 83 | 44 | 26,124 | 28,669 |
| | - Cost of Renewable Energy Credit | 1 | 1 | 2 | 3 | 3 | 3 | 3 |
| | - Security charges | 47 | 53 | 75 | 215 | 238 | 215 | 238 |
| | - Legal and Professional charges | 17 | 15 | 23 | 71 | 114 | 655 | 380 |
| | - CSR expenditure | 33 | 23 | 50 | 56 | 55 | 187 | 218 |
| | - Administrative and Other expenses | 80 | 42 | 58 | 205 | 166 | 3,389 | 3,838 |
| | Total Expenses | 257 | 201 | 205 | 832 | 819 | 1,01,540 | 1,27,469 |
| 3 | Profit from Operations before Other Income, finance costs and exceptional Items (1-2) | (179) | (63) | (58) | (357) | (480) | 10,328 | 9,379 |
| 4 | Other Income | 2,371 | 923 | 1,041 | 7,195 | 5,909 | 5,650 | 5,332 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 2,192 | 860 | 983 | 6,838 | 5,429 | 15,978 | 14,711 |
| 6 | Finance costs | - | - | - | - | - | 2,383 | 2,980 |
| 7 | Profit after finance costs but before Exceptional Items (5-6) | 2,192 | 860 | 983 | 6,838 | 5,429 | 13,595 | 11,731 |
| 8 | Exceptional Items - (Expenses) / Income | - | - | - | - | - | - | - |
| 9 | Profit(+) / Loss(-) from Ordinary Activities before tax (7+8) | 2,192 | 860 | 983 | 6,838 | 5,429 | 13,595 | 11,731 |
| 10 | Tax Expenses | 172 | 203 | 359 | 813 | 916 | 3,562 | 3,173 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 2,020 | 657 | 624 | 6,025 | 4,513 | 10,033 | 8,558 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - | - |
| 13 | Net Profit(+) / Loss(-) for the period (11-12) | 2,020 | 657 | 624 | 6,025 | 4,513 | 10,033 | 8,558 |
| 14 | Share of the Profit (+) / Loss(-) of Associate Company | - | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | 2,804 | 2,393 |
| 16 | Net Profit (+) / Loss (-) after taxes, minority interest and share of Profit (+) / Loss(-) of Associate Company (13+14-15) | 2,020 | 657 | 624 | 6,025 | 4,513 | 7,229 | 6,165 |
| 17 | Paid-up Equity Share Capital (Face value of ₹ 10 each) | 971 | 971 | 971 | 971 | 971 | 971 | 971 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 72,129 | 68,262 | 79,935 | 75,048 |
| 19 | Basic and diluted EPS (₹) Before and After Extraordinary items for the period and for the previous year (not annualized) | 20.80 | 6.77 | 6.43 | 62.05 | 46.48 | 74.45 | 63.49 |



- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24 May 2016 and subjected to audit by the Statutory Auditors of the Company.
- Statement of assets and liabilities pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations,2015

| Particulars | | ₹ in Lakhs) | | | |
|--------------------------------------|---------------------------------------|---------------|---------------|-----------------|-----------------|
| | | Standalone | | Consolidated | |
| | | Year ended | | Year ended | |
| | | Audited | Audited | Audited | Audited |
| | | 31-03-2016 | 31-03-2015 | 31-03-2016 | 31-03-2015 |
| I. EQUITY AND LIABILITIES | | | | | |
| 1 Shareholders' funds | | | | | |
| (a) | Share capital | 971 | 971 | 971 | 971 |
| (b) | Reserves and surplus | 72,129 | 68,262 | 79,935 | 75,048 |
| | Sub-total shareholders funds: | 73,100 | 69,233 | 80,906 | 76,019 |
| 2 Minority Interest | | | | | |
| | | NA | NA | 23,898 | 22,101 |
| 3 Non-current liabilities | | | | | |
| (a) | Long term borrowings | - | - | - | 1,000 |
| (b) | Deferred tax liability (Net) | 126 | 129 | 8,017 | 7,435 |
| (c) | Other Long term liabilities | 1,590 | 45 | 1,587 | 45 |
| (d) | Long-term provisions | 51 | 72 | 51 | 72 |
| | Sub-total non-current liabilities: | 1,767 | 246 | 9,655 | 8,552 |
| 4 Current liabilities | | | | | |
| (a) | Short-term borrowings | - | - | 9,824 | 7,250 |
| (b) | Trade Payables | 6 | - | 13,683 | 20,434 |
| (c) | Other current liabilities | 216 | 1,268 | 4,824 | 10,119 |
| (d) | Short-term provisions | 2 | 2,158 | 454 | 3,710 |
| | Sub-total current liabilities: | 224 | 3,426 | 28,785 | 41,513 |
| TOTAL- EQUITY AND LIABILITIES | | 75,091 | 72,905 | 1,43,244 | 1,48,185 |
| II. ASSETS | | | | | |
| Non-current assets | | | | | |
| 1 (a) Fixed assets | | | | | |
| | - Tangible assets | 581 | 642 | 55,183 | 54,510 |
| | - Intangible assets | - | - | 416 | 319 |
| | - Capital work-in-progress | - | - | 808 | 3,043 |
| | - Intangible assets under development | - | - | - | 82 |
| (b) | Non-current investments | 68,645 | 59,729 | 51,145 | 42,229 |
| (c) | Long-term loans and advances | 536 | 575 | 3,656 | 3,669 |
| (d) | Other non-current assets | 200 | 180 | 205 | 185 |
| | Sub-total non-current assets | 69,962 | 61,126 | 1,11,413 | 1,04,037 |
| 2 Current assets | | | | | |
| (a) | Current investments | - | - | - | - |
| (b) | Inventories | 1 | 2 | 9,300 | 11,835 |
| (c) | Trade receivables | 46 | - | 13,991 | 17,650 |
| (d) | Cash and Bank Balances | 4,385 | 10,982 | 4,987 | 11,992 |
| (e) | Short-term loans and advances | 41 | 3 | 2,825 | 1,866 |
| (f) | Other current assets | 656 | 741 | 728 | 805 |
| | Sub-total current assets | 5,129 | 11,779 | 31,830 | 44,148 |
| TOTAL - ASSETS | | 75,091 | 72,905 | 1,43,244 | 1,48,185 |

3 Income from Operations:

The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer has been accounted for at the rate at which MSEDCL shall purchase the wind power from the open access generators.

- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2015 (December 31, 2014).
- The Board of Directors at its meeting held on 10th March 2016, declared an Interim Dividend of ₹ 20/- per equity share of ₹ 10/- each (i.e.200%) for the FY 2015-16. The Interim Dividend has been paid to the eligible members on 30th March 2016 and the same is treated as the Final Dividend by the Board of Directors.
- Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 24 May 2016



For Kirloskar Industries Limited

Aditi V. Chirmule
Aditi V. Chirmule
Executive Director
DIN 01138984

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

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Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
pursuant to Regulation 33 OF The SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

(₹ In Lakhs)

| Particulars | Standalone | | | | | Consolidated | |
|--|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|
| | Quarter ended | | Year ended | | | Year ended | |
| | Audited | Unaudited | Audited | Audited | Audited | Audited | |
| | 31-03-2016 | 31-12-2015 | 31-03-2015 | 31-03-2016 | 31-03-2015 | 31-03-2016 | |
| 1 Segment Revenue | | | | | | | |
| a - Windpower generation | 78 | 178 | 147 | 515 | 339 | 515 | 339 |
| b - Investments (Securities & Properties) | 2,370 | 883 | 824 | 7,154 | 5,692 | 5,384 | 4,805 |
| c - Iron Casting (Refer Note 2 below) | NA | NA | NA | NA | NA | 1,11,618 | 1,36,820 |
| Total | 2,448 | 1,061 | 971 | 7,669 | 6,031 | 1,17,517 | 1,41,964 |
| Less: Inter segment revenue | - | - | - | - | - | - | - |
| Net Sales | 2,448 | 1,061 | 971 | 7,669 | 6,031 | 1,17,517 | 1,41,964 |
| 2 Segment Results | | | | | | | |
| Profit (+) / Loss (-) before tax and interest from each segment | | | | | | | |
| a - Windpower generation | 49 | 127 | 189 | 341 | 219 | 341 | 219 |
| b - Investments (Securities & Properties) | 2,174 | 758 | 630 | 6,558 | 5,090 | 4,788 | 4,203 |
| c - Iron Casting (Refer Note 2 below) | NA | NA | NA | NA | NA | 10,910 | 10,169 |
| Total | 2,223 | 885 | 819 | 6,899 | 5,309 | 16,039 | 14,591 |
| Add/ (Less): | | | | | | | |
| i Interest | - | - | - | - | - | (2,383) | (2,980) |
| ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure) | (31) | (25) | 164 | (61) | 120 | (61) | 120 |
| Total Profit Before Tax | 2,192 | 860 | 983 | 6,838 | 5,429 | 13,595 | 11,731 |
| 3 Capital Employed (Segment assets - Segment liabilities) | | | | | | | |
| a - Windpower generation | 1,099 | 1,093 | 870 | 1,099 | 870 | 1,099 | 870 |
| b - Investments (Securities & Properties) | 71,607 | 71,749 | 70,104 | 71,607 | 70,104 | 54,110 | 52,607 |
| c - Iron Casting | NA | NA | NA | NA | NA | 49,201 | 46,384 |
| d - Unallocable corporate assets less liabilities | 394 | 395 | (1,741) | 394 | (1,741) | (23,504) | (23,842) |
| Total capital employed | 73,100 | 73,237 | 69,233 | 73,100 | 69,233 | 80,906 | 76,019 |

Notes:

- 1 Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.
- 2 Iron Casting' segment represents results of KFIL, the Subsidiary.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 24 May 2016



For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN 01138984



Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kirloskar Industries Limited,

1. We have audited the quarterly financial results of Kirloskar Industries Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.





G. D. Apte & Co.

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

A handwritten signature in blue ink, appearing to read 'C. M. Dixit'.

C. M. Dixit
Partner
Membership No.: 17532
Pune, May 24, 2016





G. D. Apte & Co.

Chartered Accountants

Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Kirloskar Industries Limited,**

1. We have audited the accompanying statement of consolidated financial results of Kirloskar Industries Limited ('the Holding Company') for the year ended March 31, 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results include the results of the Holding Company, its subsidiary (the Holding Company and its subsidiary together referred to as 'the group') and its associate. This consolidated financial results which is the responsibility of Holding Company's management and approved by the Board of Directors has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the consolidated financial results.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of Subsidiary, whose financial statements reflect total assets of Rs.85,653.16 Lakhs as at March 31, 2016 and total revenues of Rs. 1,11,617.82 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

The consolidated financial results also include the Group's share of net loss of Rs. NIL for the year ended March 31, 2016, as considered in the consolidated financial statements, in respect of its associate whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid associate is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the financial statements certified by the management.





G. D. Apte & Co.

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us consolidated financial results:
- i. include financial results of the subsidiary, Kirloskar Ferrous Industries Limited and an associate, Kothrud Power Equipment Limited;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - iii. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

For G. D. Apte & Co.
Chartered Accountants
Firm registration number: 100515W

C. M. Dixit
Partner
Membership No.: 17532
Pune, May 24, 2016





KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)

| | | |
|----|---|--|
| 1. | Name of the Company | Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND) |
| 2. | Annual Financial Statement for the year ended | 31 March 2016 (Standalone) |
| 3. | Type of Audit observation | Unmodified |
| 4. | Frequency of observation | Not Applicable |

For G. D. Apte & Co.

Chartered Accountants

Firm Registration No. 100515W



C. M. DIXIT

Partner

Membership Number: 17532

Pune: 24 May 2016

For Kirloskar Industries Limited



ADITI V. CHIRMULE

Executive Director

DIN 01138984

For Kirloskar Industries Limited



VIJAY K. BAJHAL

Chairman – Audit Committee

DIN 00531315

For Kirloskar Industries Limited



JASVANDI M. DEOSTHALE

Chief Financial Officer

ACA 111693

Pune: 24 May 2016



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant to Regulation 33 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations)

| | | |
|----|---|--|
| 1. | Name of the Company | Kirloskar Industries Limited (Scrip Code 500243 KIRLOSIND) |
| 2. | Annual Financial Statement for the year ended | 31 March 2016 (Consolidated) |
| 3. | Type of Audit observation | Unmodified |
| 4. | Frequency of observation | Not Applicable |

For G. D. Apte & Co.

Chartered Accountants

Firm Registration No. 100515W



C. M. DIXIT

Partner

Membership Number: 17532

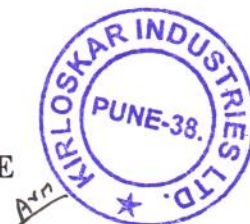
Pune: 24 May 2016

For Kirloskar Industries Limited

ADITI V. CHIRMULE

Executive Director

DIN 01138984



For Kirloskar Industries Limited

VIJAY K. BAJHAL

Chairman – Audit Committee

DIN 00531315



For Kirloskar Industries Limited

JASVANDI M. DEOSTHALE

Chief Financial Officer

ACA 111693



Pune: 24 May 2016